

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
Financial Statements  
December 31, 2019

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## INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors  
Rural Municipality of Moose Jaw No. 161

### *Opinion*

We have audited the financial statements of the **RURAL MUNICIPALITY OF MOOSE JAW NO. 161**, which comprise the statement of financial position as at December 31, 2019 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
February 11, 2020

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
Statement of Financial Position  
As at December 31, 2019

Statement 1

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Temporary Investments (Note 2)	\$ 3,065,924	\$ 2,973,288
Taxes Receivable - Municipal (Note 3)	71,094	80,768
Other Accounts Receivable (Note 4)	77,865	65,638
Land for Resale (Note 5)	7,215	7,522
Long Term Investments (Note 6)	1,487,673	1,383,680
SARM (Note 1(j))	82,260	75,545
<b>Total Financial Assets</b>	<b>4,792,031</b>	<b>4,586,441</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	611,844	599,757
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 8)	7,290	5,961
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 9)	331,500	435,500
Lease Obligations	-	-
Other Liabilities	-	-
<b>Total Liabilities</b>	<b>950,634</b>	<b>1,041,218</b>
<b>NET FINANCIAL ASSETS</b>	<b>3,841,397</b>	<b>3,545,223</b>
<b>NET FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedules 6, 7)	5,582,802	5,379,525
Prepayment and Deferred Charges	-	280,795
Stock and Supplies	2,199,411	1,953,003
Other	-	-
<b>Total Non-Financial Assets</b>	<b>7,782,213</b>	<b>7,613,323</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 11,623,610</b>	<b>\$ 11,158,546</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Statement of Operations  
For the year ended December 31, 2019

Statement 2

		2019 Budget	2019	2018
<b>Revenues</b>				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 2,212,520	\$ 2,210,554	\$ 2,168,648
Fees and Charges	(Schedule 4, 5)	147,200	184,667	199,530
Conditional Grants	(Schedule 4, 5)	38,260	44,988	47,418
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	(10,000)	(16,560)	(73,007)
Land Sales - Gain	(Schedule 4, 5)	-	-	16,376
Investment Income and Commissions	(Schedule 4, 5)	37,070	84,902	59,639
Other Revenues	(Schedule 4, 5)	1,500	1,068	3,730
<b>Total Revenues</b>		<b>2,426,550</b>	<b>2,509,619</b>	<b>2,422,334</b>

<b>Expenses</b>				
General Government Services	(Schedule 3)	371,380	349,553	327,423
Protective Services	(Schedule 3)	242,900	230,137	247,012
Transportation Services	(Schedule 3)	1,513,930	1,462,689	1,092,511
Environmental and Public Health Services	(Schedule 3)	77,780	47,159	50,109
Planning and Development Services	(Schedule 3)	108,850	62,295	50,880
Recreation and Cultural Services	(Schedule 3)	40,380	35,881	58,012
Utility Services	(Schedule 3)	-	-	-
<b>Total Expenses</b>		<b>2,355,220</b>	<b>2,187,714</b>	<b>1,825,947</b>

<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>71,330</b>	<b>321,905</b>	<b>596,387</b>
Other Capital Contributions (Schedule 4, 5)	70,000	143,159	70,082
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>141,330</b>	<b>465,064</b>	<b>666,469</b>
Accumulated Surplus (Deficit), Beginning of Year	11,158,546	11,158,546	10,492,077
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 11,299,876</b>	<b>\$ 11,623,610</b>	<b>\$ 11,158,546</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
**Statement of Changes in Net Financial Assets**  
For the year ended December 31, 2019

Statement 3

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Surplus (Deficit)</b>	\$ 141,330	\$ 465,064	\$ 666,469
(Acquisition) of tangible capital assets	(560,000)	(534,101)	(514,316)
Amortization of tangible capital assets	263,200	251,807	229,494
Proceeds on disposal of tangible capital assets	61,000	62,457	220,585
Loss (gain) on disposal of tangible capital assets	10,000	16,560	73,007
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(225,800)</b>	<b>(203,277)</b>	<b>8,770</b>
(Acquisition) of supplies inventories	-	(246,408)	(337,982)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	280,795	-
<b>Surplus (Deficit) of other non-financial expenses over expenditures</b>	<b>-</b>	<b>34,387</b>	<b>(337,982)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(84,470)</b>	<b>296,174</b>	<b>337,257</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>3,545,223</b>	<b>3,545,223</b>	<b>3,207,966</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 3,460,753</b>	<b>\$ 3,841,397</b>	<b>\$ 3,545,223</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Statement of Cash Flows

For the year ended December 31, 2019

Statement 4

	2019	2018
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 465,064	\$ 666,469
Amortization	251,807	229,494
Loss (gain) on disposal of tangible capital assets	16,560	73,007
	<u>733,431</u>	<u>968,970</u>
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	9,674	(11,745)
Other Receivables	(12,227)	(8,845)
Land for Resale	307	6
Other Financial Assets	(6,715)	(551)
Accounts and Accrued Liabilities Payable	12,087	594,373
Deposits	-	-
Deferred Revenue	1,329	(20)
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	(246,408)	(337,982)
Prepayments and Deferred Charges	280,795	-
Other	-	-
<b>Net cash from (used for) operations</b>	<b>772,273</b>	<b>1,204,206</b>
<b>Capital:</b>		
Acquisition of Capital Assets	(534,101)	(514,316)
Proceeds from the Disposal of Capital Assets	62,457	220,585
Other Capital	-	-
<b>Net cash from (used for) capital</b>	<b>(471,644)</b>	<b>(293,731)</b>
<b>Investing:</b>		
Long-Term Investments	(103,993)	(93,780)
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<b>(103,993)</b>	<b>(93,780)</b>
<b>Financing:</b>		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	(104,000)	(100,750)
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<b>(104,000)</b>	<b>(100,750)</b>
<b>Increase (Decrease) in cash resources</b>	<b>92,636</b>	<b>715,945</b>
<b>Cash and Investments - Beginning of Year</b>	<b>2,973,288</b>	<b>2,257,343</b>
<b>Cash and Investments - End of Year</b>	<b>\$ 3,065,924</b>	<b>\$ 2,973,288</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Notes to the Financial Statements  
For the year ended December 31, 2019

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the municipality are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies are as follows:

**Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognised as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(a) Reporting Entity:**

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

**(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board, municipal hail, and conservation and development authorities are collected and remitted in accordance with relevant legislation.

**(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

**(d) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(e) Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize the taxes as capital revenue in the period the project is undertaken and the prepayments are accepted. Any frontage taxes not prepaid are reported as a long-term asset to be reduced by the principle portion of each annual frontage tax levy.



**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Notes to the Financial Statements  
For the year ended December 31, 2019

**(f) Net-Financial Assets:**

Net-Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(g) Non-Financial Assets:**

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**(h) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**(i) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(j) Investments:**

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

**(k) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**(l) Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Notes to the Financial Statements  
For the year ended December 31, 2019

**(m) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market values at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. No amortization is claimed on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	5 to 20 years
<b>Infrastructure Assets</b>	
Infrastructure Assets	15 to 40 years
Water and Sewer	40 Years
Road Network Assets	15 to 40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**(n) Landfill Liability:**

The municipality of **RURAL MUNICIPALITY OF MOOSE JAW NO. 161** does not maintain a waste disposal site that is an operating landfill.

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Notes to the Financial Statements  
For the year ended December 31, 2019

**(o) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

**(p) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

**(q) Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of expenses for police and fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Notes to the Financial Statements  
For the year ended December 31, 2019

**(r) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 9, 2019.

**(s) New Accounting Standards:**

**Effective January 1, 2019**, the municipality adopted the following standard to comply with Canadian Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria, and exceptions provided in the standards and apply professional judgment to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by both transferors and recipients of assets and/or liabilities, together with related programs or operating responsibilities. The new standard has been adopted on a prospective basis. This standard has no impact on the financial statements at present, and so no further note or schedule reporting is provided.

**Future Accounting Standards:**

**Effective On or After April 1, 2021:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements, effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments, effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation, and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2022:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The full extent of the impact on adoption of these future standards is not known at this time.

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Notes to the Financial Statements  
For the year ended December 31, 2019

2. Cash and Temporary Investments	2019	2018
Cash	\$ 3,065,924	\$ 2,973,288
<b>Total Cash and Temporary Investments</b>	<b>\$ 3,065,924</b>	<b>\$ 2,973,288</b>

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of twelve months or less.

3. Taxes Receivable	2019	2018
Municipal - Current	\$ 59,818	\$ 68,959
- Arrears	31,395	26,728
	91,213	95,687
- Less Allowance for Uncollectables	(20,119)	(14,919)
Total Municipal Taxes Receivable	71,094	80,768
School - Current	65,032	76,660
- Arrears	35,855	3,374
Total School Taxes Receivable	100,887	80,034
Other	21,865	32,431
Total Taxes Receivable	193,846	193,233
Deduct taxes to be collected on behalf of other organizations	(122,752)	(112,465)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 71,094</b>	<b>\$ 80,768</b>

4. Other Accounts Receivable	2019	2018
Trade receivables	\$ 12,002	\$ 14,225
GST receivable	53,837	35,924
Local government	-	1,950
Accrued interest	12,026	13,539
Total Other Accounts Receivable	77,865	65,638
Less Allowance for Uncollectables	-	-
<b>Net Other Accounts Receivable</b>	<b>\$ 77,865</b>	<b>\$ 65,638</b>

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements  
For the year ended December 31, 2019

5. Land for Resale	2019	2018
Tax title property (municipal share)	\$ 10,360	\$ 10,682
Allowance for market value adjustment	(3,145)	(3,160)
Net Tax Title Property	7,215	7,522
Other land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>\$ 7,215</b>	<b>\$ 7,522</b>

6. Long-Term Investments	2019	2018
Guaranteed investment certificates and term deposits	\$ 1,264,673	\$ 1,160,680
Municipal Building Corporation	223,000	223,000
<b>Total Long Term Investments</b>	<b>\$ 1,487,673</b>	<b>\$ 1,383,680</b>

7. Accounts Payable	2019	2018
Trade payables	\$ 34,215	\$ 41,265
School tax collections	556,068	540,418
Hail tax collections	21,561	18,074
<b>Total Accounts Payable</b>	<b>\$ 611,844</b>	<b>\$ 599,757</b>

8. Deferred Revenue	2019	2018
Overpaid taxes	\$ 4,790	\$ 3,461
Service agreement deposit	2,500	2,500
<b>Total Deferred Revenue</b>	<b>\$ 7,290</b>	<b>\$ 5,961</b>

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Notes to the Financial Statements  
For the year ended December 31, 2019

**9. Long-Term Debt**

a) The debt limit of the municipality is \$1,735,477. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

b) Bank Loans and other Non-Debenture long-term debt: The debt represents a long term agreement entered into to secure gravel. The debt agreement has no interest component.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2019	\$ -	\$ -	\$ -	\$ 104,000
2020	107,250	-	107,250	107,250
2021	110,500	-	110,500	110,500
2022	113,750	-	113,750	113,750
2023	-	-	-	-
Thereafter	-	-	-	-
Balance	\$ 331,500	\$ -	\$ 331,500	\$ 435,500

**10. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**11. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2019 was \$38,315 (2018 - \$34,470). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**12. Trusts Administered by the Municipality**

A summary of the trust fund activity by the municipality during the year is as follows:

Regina / Moose Jaw Industrial Corridor Trust	2019	2018
Funds transferred to municipality from the committee	70,419	-
Administration & meeting expenses	(1,391)	-
<b>Balance - End of Year</b>	<b>\$ 69,028</b>	<b>\$ -</b>

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements  
For the year ended December 31, 2019

**13. Related Parties**

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**14. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the provision of grant funding. These contractual obligations will become liabilities in the future when the term of the contracts are met. Significant contractual obligations and other commitments include:

Year	Future grant expense
2020	\$ 5,000
2021	-
2022	-
2023	-
2024	-
Thereafter	-
<b>Total Contractual Obligations and Commitments</b>	<b>\$ 5,000</b>

**15. Fair Value**

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions, or they are due in a relatively short period of time.

**16. Interest Rate Risk**

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

**17. Credit Risk**

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.



**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
 Schedule of Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2019

Schedule 1

	2019 Budget	2019	2018
<b>TAXES</b>			
General municipal tax levy	\$ 1,318,400	\$ 1,317,627	\$ 1,300,277
Abatements and adjustments	(15,000)	(12,399)	(25,805)
Discount on current year taxes	(58,000)	(59,314)	(57,417)
<b>Net Municipal Taxes</b>	<b>1,245,400</b>	<b>1,245,914</b>	<b>1,217,055</b>
Potash tax share	377,790	378,279	377,795
Trailer license fees	-	-	-
Penalties on tax arrears	4,500	6,679	5,151
Special tax levy	1,050	1,054	1,054
Other -	-	-	-
<b>Total Taxes</b>	<b>1,628,740</b>	<b>1,631,926</b>	<b>1,601,055</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	191,000	185,712	177,822
Organized Hamlet	-	-	-
Other -	-	-	-
<b>Total Unconditional Grants</b>	<b>191,000</b>	<b>185,712</b>	<b>177,822</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	336,600	336,598	333,585
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	780	782	782
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	55,400	55,536	55,404
Treaty Land Entitlement	-	-	-
Other - Tax loss compensation	-	-	-
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>392,780</b>	<b>392,916</b>	<b>389,771</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,212,520</b>	<b>\$ 2,210,554</b>	<b>\$ 2,168,648</b>

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2019

Schedule 2-1

	2019 Budget	2019	2018
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 1,380	\$ 1,792	\$ 2,129
- Sales of supplies	1,500	1,823	1,773
- Other - Rentals	17,320	17,320	17,320
Total Fees and Charges	20,200	20,935	21,222
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	16,376
- Investment income and commissions	37,070	84,902	59,639
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>57,270</b>	<b>105,837</b>	<b>97,237</b>
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>57,270</b>	<b>105,837</b>	<b>97,237</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 57,270</b>	<b>\$ 105,837</b>	<b>\$ 97,237</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 30,000	\$ 30,443	\$ 44,029
Total Fees and Charges	30,000	30,443	44,029
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>30,000</b>	<b>30,443</b>	<b>44,029</b>

Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Total Operating**

	30,000	30,443	44,029
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**Capital**

Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Total Capital**

	-	-	-
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**Total Protective Services**

	\$ 30,000	\$ 30,443	\$ 44,029
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**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2019

Schedule 2-2

	2019 Budget	2019	2018
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 45,500	\$ 56,012	\$ 48,015
- Sales of supplies	3,500	-	4,658
- Road maintenance & restoration agreements	2,500	32,633	4,932
- Frontage	-	-	-
- Other - Licenses and permits	1,500	842	1,516
Total Fees and Charges	53,000	89,487	59,121
- Tangible capital asset sales - gain (loss)	(10,000)	(16,560)	(73,007)
- Other -	-	-	-
Total Other Segmented Revenue	43,000	72,927	(13,886)
Conditional Grants			
- MREP (CTP)	12,010	12,010	12,010
- Student Employment	-	-	-
- Other - Highway agreement	15,470	15,468	15,468
Total Conditional Grants	27,480	27,478	27,478
<b>Total Operating</b>	<b>70,480</b>	<b>100,405</b>	<b>13,592</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	70,000	143,159	70,082
- MREP (CTP)	-	-	-
- MREP (Heavy Haul)	-	-	-
- MREP (Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>70,000</b>	<b>143,159</b>	<b>70,082</b>
<b>Total Transportation Services</b>	<b>\$ 140,480</b>	<b>\$ 243,564</b>	<b>\$ 83,674</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - Sale of supplies	9,000	8,220	7,962
Total Fees and Charges	9,000	8,220	7,962
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	9,000	8,220	7,962
Conditional Grants			
- Recycling and Pest Control	-	-	-
- Local Government	3,500	10,125	12,657
- TAPD	-	-	-
- Other -	-	-	-
Total Conditional Grants	3,500	10,125	12,657
<b>Total Operating</b>	<b>12,500</b>	<b>18,345</b>	<b>20,619</b>

**Capital**

Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 12,500</b>	<b>\$ 18,345</b>	<b>\$ 20,619</b>

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2019

Schedule 2-3

	2019 Budget	2019	2018
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 35,000	\$ 35,582	\$ 67,196
- Other -	-	-	-
Total Fees and Charges	35,000	35,582	67,196
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Cost recoveries	1,500	1,068	3,730
Total Other Segmented Revenue	36,500	36,650	70,926
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>36,500</b>	<b>36,650</b>	<b>70,926</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 36,500</b>	<b>\$ 36,650</b>	<b>\$ 70,926</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Rink Affordability and Canada Day	-	-	-
- Local Government	7,280	7,385	7,283
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	7,280	7,385	7,283
<b>Total Operating</b>	<b>7,280</b>	<b>7,385</b>	<b>7,283</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 7,280</b>	<b>\$ 7,385</b>	<b>\$ 7,283</b>

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2019

Schedule 2-4

	2019 Budget	2019	2018
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ -	\$ -	\$ -
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
<b>Total Utility Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 284,030</b>	<b>\$ 442,224</b>	<b>\$ 323,768</b>
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**SUMMARY**

Total Other Segmented Revenue	\$ 175,770	\$ 254,077	\$ 206,268
Total Conditional Grants	38,260	44,988	47,418
Total Capital Grants and Contributions	70,000	143,159	70,082

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 284,030</b>	<b>\$ 442,224</b>	<b>\$ 323,768</b>
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**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Schedule of Total Expenses by Function  
For the year ended December 31, 2019

Schedule 3-1

	2019 Budget	2019	2018
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 60,000	\$ 52,854	\$ 46,522
Wages and benefits	197,570	198,404	191,333
Professional / Contractual services	85,800	70,344	69,322
Utilities	7,160	7,208	7,513
Maintenance, materials and supplies	16,900	13,901	9,632
Grants and contributions - operating	1,500	-	1,500
- capital	-	-	-
Amortization	1,100	1,092	1,092
Interest	500	550	509
Allowance for uncollectables	850	5,200	-
Other -	-	-	-
<b>Total General Government Services</b>	<b>\$ 371,380</b>	<b>\$ 349,553</b>	<b>\$ 327,423</b>

<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional / Contractual services	55,000	54,069	53,080
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other - Flood protection	2,500	-	-
<b>Fire Protection</b>			
Wages and benefits	400	-	400
Professional / Contractual services	185,000	176,068	193,532
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
<b>Total Protective Services</b>	<b>\$ 242,900</b>	<b>\$ 230,137</b>	<b>\$ 247,012</b>

<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	\$ 334,620	\$ 314,889	\$ 297,500
Council remuneration and travel	5,800	7,954	5,544
Professional / Contractual services	217,100	194,677	160,536
Utilities	9,610	8,781	9,126
Maintenance, materials and supplies	207,700	143,311	211,328
Gravel	475,500	540,862	178,575
Grants and contributions - operating	1,500	1,500	1,500
- capital	-	-	-
Amortization	262,100	250,715	228,402
Interest	-	-	-
Other -	-	-	-
<b>Total Transportation Services</b>	<b>\$ 1,513,930</b>	<b>\$ 1,462,689</b>	<b>\$ 1,092,511</b>

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Schedule of Total Expenses by Function  
For the year ended December 31, 2019

Schedule 3-2

	2019 Budget	2019	2018
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ -	\$ 184	\$ 378
Professional / Contractual services	34,280	19,912	21,957
Utilities	-	-	-
Maintenance, materials and supplies	35,000	18,563	19,274
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	8,500	8,500	8,500
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - accrued landfill and/or contaminated sites costs	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 77,780</b>	<b>\$ 47,159</b>	<b>\$ 50,109</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ 918
Professional/Contractual services	108,850	62,295	49,962
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
<b>Total Planning and Development Services</b>	<b>\$ 108,850</b>	<b>\$ 62,295</b>	<b>\$ 50,880</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	\$ 1,600	\$ 1,522	\$ 2,092
Professional/Contractual services	20,000	16,974	16,137
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	18,780	17,385	14,783
- capital	-	-	25,000
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 40,380</b>	<b>\$ 35,881</b>	<b>\$ 58,012</b>

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Schedule of Total Expenses by Function  
 For the year ended December 31, 2019

Schedule 3-3

	2019 Budget	2019	2018
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectables	-	-	-
Other -	-	-	-
<b>Total Utility Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 2,355,220</b>	<b>\$ 2,187,714</b>	<b>\$ 1,825,947</b>



**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Schedule of Segment Disclosure by Function

For the year ended December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 20,935	\$ 30,443	\$ 89,487	\$ 8,220	\$ 35,582	\$ -	\$ -	\$ 184,667
Tangible Capital Asset Sales - Gain	-	-	(16,560)	-	-	-	-	(16,560)
Investment Income and Commissions	84,902	-	-	-	-	-	-	84,902
Other Revenues	-	-	-	-	1,068	-	-	1,068
Grants - Conditional	-	-	27,478	10,125	-	7,385	-	44,988
- Capital	-	-	143,159	-	-	-	-	143,159
<b>Total Revenues</b>	<b>105,837</b>	<b>30,443</b>	<b>243,564</b>	<b>18,345</b>	<b>36,650</b>	<b>7,385</b>	<b>-</b>	<b>442,224</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	251,258	-	322,843	184	-	1,522	-	575,807
Professional / Contractual Services	70,344	230,137	194,677	19,912	62,295	16,974	-	594,339
Utilities	7,208	-	8,781	-	-	-	-	15,989
Maintenance, Materials and Supplies	13,901	-	684,173	18,563	-	-	-	716,637
Grants and Contributions	-	-	1,500	8,500	-	17,385	-	27,385
Amortization	1,092	-	250,715	-	-	-	-	251,807
Interest	550	-	-	-	-	-	-	550
Allowance for uncollectables	5,200	-	-	-	-	-	-	5,200
<b>Total Expenses</b>	<b>349,553</b>	<b>230,137</b>	<b>1,462,689</b>	<b>47,159</b>	<b>62,295</b>	<b>35,881</b>	<b>-</b>	<b>2,187,714</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (243,716)</b>	<b>\$ (199,694)</b>	<b>\$ (1,219,125)</b>	<b>\$ (28,814)</b>	<b>\$ (25,645)</b>	<b>\$ (28,496)</b>	<b>\$ -</b>	<b>\$ (1,745,490)</b>
Taxation and Other Unconditional Revenue (Schedule 1)								
								\$ 2,210,554
<b>Net Surplus (Deficit)</b>								<b>\$ 465,064</b>

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
 Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2018

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 21,222	\$ 44,029	\$ 59,121	\$ 7,962	\$ 67,196	\$ -	\$ -	\$ 199,530
Tangible Capital Asset Sales - Gain	-	-	(73,007)	-	-	-	-	(73,007)
Land Sales - Gain	16,376	-	-	-	-	-	-	16,376
Investment Income and Commissions	59,639	-	-	-	-	-	-	59,639
Other Revenues	-	-	-	-	3,730	-	-	3,730
Grants - Conditional	-	-	27,478	12,657	-	7,283	-	47,418
- Capital	-	-	70,082	-	-	-	-	70,082
<b>Total Revenues</b>	<b>97,237</b>	<b>44,029</b>	<b>83,674</b>	<b>20,619</b>	<b>70,926</b>	<b>7,283</b>	<b>-</b>	<b>323,768</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	237,855	400	303,044	378	918	2,092	-	544,687
Professional / Contractual Services	69,322	246,612	160,536	21,957	49,962	16,137	-	564,526
Utilities	7,513	-	9,126	-	-	-	-	16,639
Maintenance, Materials and Supplies	9,632	-	389,903	19,274	-	-	-	418,809
Grants and Contributions	1,500	-	1,500	8,500	-	39,783	-	51,283
Amortization	1,092	-	228,402	-	-	-	-	229,494
Interest	509	-	-	-	-	-	-	509
<b>Total Expenses</b>	<b>327,423</b>	<b>247,012</b>	<b>1,092,511</b>	<b>50,109</b>	<b>50,880</b>	<b>56,012</b>	<b>-</b>	<b>1,825,947</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (230,186)</b>	<b>\$ (202,983)</b>	<b>\$ (1,008,837)</b>	<b>\$ (29,490)</b>	<b>\$ 20,046</b>	<b>\$ (50,729)</b>	<b>\$ -</b>	<b>\$ (1,502,179)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,168,648

**Net Surplus (Deficit)**

**\$ 666,469**

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
 Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2019

Schedule 6

**2019**

**2018**

Asset Cost	General Assets						Infrastructure Assets	General / Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Opening Asset Costs	\$ 6,029	\$ 24,877	\$ 262,309	\$ 115,602	\$ 1,357,573	\$ 6,512,272	\$ 4,458	\$ 8,283,120	\$ 8,159,568
Additions during the year	-	-	-	101,076	65,867	-	367,158	534,101	514,316
Disposals and write downs during the year	-	-	-	-	(61,617)	(27,400)	-	(89,017)	(390,764)
Transfers (from) assets under construction	-	-	-	-	-	368,966	(368,966)	-	-
<b>Closing Asset Costs</b>	<b>\$ 6,029</b>	<b>\$ 24,877</b>	<b>\$ 262,309</b>	<b>\$ 216,678</b>	<b>\$ 1,361,823</b>	<b>\$ 6,853,838</b>	<b>\$ 2,850</b>	<b>\$ 8,728,204</b>	<b>\$ 8,283,120</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Cost	\$ -	\$ 7,748	\$ 111,411	\$ 72,795	\$ 294,432	\$ 2,417,209	\$ -	\$ 2,903,595	\$ 2,771,273
Add: Amortization taken	-	1,658	8,227	7,134	73,048	161,740	-	251,807	229,494
Less: Accum. Amort. on Disposals	-	-	-	-	(1,230)	(8,770)	-	(10,000)	(97,172)
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ 9,406</b>	<b>\$ 119,638</b>	<b>\$ 79,929</b>	<b>\$ 366,250</b>	<b>\$ 2,570,179</b>	<b>\$ -</b>	<b>\$ 3,145,402</b>	<b>\$ 2,903,595</b>
<b>Net Book Value</b>	<b>\$ 6,029</b>	<b>\$ 15,471</b>	<b>\$ 142,671</b>	<b>\$ 136,749</b>	<b>\$ 995,573</b>	<b>\$ 4,283,659</b>	<b>\$ 2,850</b>	<b>\$ 5,582,802</b>	<b>\$ 5,379,525</b>

1. Total contributed/donated assets received in 2019: \$ -
2. List of assets recognized at nominal value in 2019 are:
  - Infrastructure assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
  - Amount of interest capitalized in 2019: \$ -

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
 Schedule of Tangible Capital Assets by Function  
 For the year ended December 31, 2019

Schedule 7

	2019						2018	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Asset Cost</b>								
Opening Asset Costs	\$ 12,558	\$ -	\$ 8,270,562	\$ -	\$ -	\$ -	\$ -	\$ 8,159,568
Additions during the year	-	-	534,101	-	-	-	-	514,316
Disposals and write-downs during the year	-	-	(89,017)	-	-	-	-	(390,764)
<b>Closing Asset Costs</b>	<b>\$ 12,558</b>	<b>\$ -</b>	<b>\$ 8,115,646</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,283,120</b>
<b>Accumulated Amortization</b>								
Opening Accum. Amortization Costs	\$ 5,460	\$ -	\$ 2,898,135	\$ -	\$ -	\$ -	\$ -	\$ 2,771,273
Add: Amortization taken	1,092	-	250,715	-	-	-	-	229,494
Less: Accum. Amortization on Disposals	-	-	(10,000)	-	-	-	-	(97,172)
<b>Closing Accumulated Amortization</b>	<b>\$ 6,552</b>	<b>\$ -</b>	<b>\$ 3,138,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,903,595</b>
<b>Net Book Value</b>	<b>\$ 6,006</b>	<b>\$ -</b>	<b>\$ 5,576,796</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,379,525</b>

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**  
 Schedule of Accumulated Surplus  
 For the year ended December 31, 2019

Schedule 8

	2018	Changes	2019
<b>UNAPPROPRIATED SURPLUS</b>	\$ 3,886,021	\$ 365,957	\$ 4,251,978
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	230,000	23,000	253,000
Health Centre	25,000	10,000	35,000
Buildings	200,000	15,000	215,000
Municipal Reserve	-	30,230	30,230
Succession Planning	-	20,000	20,000
Infrastructure	1,408,000	(202,400)	1,205,600
Airport	30,000	-	30,000
Other	-	-	-
<b>Total Appropriated</b>	<b>1,893,000</b>	<b>(104,170)</b>	<b>1,788,830</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6)	5,379,525	203,277	5,582,802
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>5,379,525</b>	<b>203,277</b>	<b>5,582,802</b>
<b>OTHER</b>			
	-	-	-
<b>Total Accumulated Surplus</b>	<b>\$ 11,158,546</b>	<b>\$ 465,064</b>	<b>\$ 11,623,610</b>

**RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

Schedule of Mill Rates and Assessments  
For the year ended December 31, 2019

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 146,576,435	\$ 80,330,730	\$ 1,683,840	\$ -	\$ 148,702,544	\$ -	\$ 377,293,549
Regional Park Assessment							
Total Assessment							377,293,549
Mill Rate Factor(s)	0.680	1.000	1.000	-	1.100		
Total Minimum Tax	7,805	1,330	-	-	140		9,275
Total Municipal Tax Levy	\$ 383,567	\$ 306,008	\$ 6,399	\$ -	\$ 621,653	\$ -	\$ 1,317,627

MILL RATES:	MILLS
Average Municipal*	3.492
Average School*	4.679
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.800

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Schedule of Council Remuneration  
For the year ended December 31, 2019

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Ron Brumwell	\$ 15,538	\$ 3,458	\$ 18,996
Shae Nichols	6,045	1,134	7,179
Marc Girard	6,832	1,059	7,891
Jim Wilk	2,971	411	3,382
Tom Hetherington	4,733	424	5,157
Dave Delahey	3,350	469	3,819
Kim Dalgarno	4,505	178	4,683
Bruce Richards	1,538	295	1,833
<b>Total</b>	<b>\$ 45,512</b>	<b>\$ 7,428</b>	<b>\$ 52,940</b>