

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
Financial Statements
December 31, 2018

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INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors
Rural Municipality of Moose Jaw No. 161

Opinion

We have audited the financial statements of the **RURAL MUNICIPALITY OF MOOSE JAW NO. 161**, which comprise the statement of financial position as at December 31, 2018 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditors' Report (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan
February 12, 2019



Dudley & Company LLP
Chartered Professional Accountants

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Statement of Financial Position

As at December 31, 2018

Statement 1

	2018	2017 (Restated)
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 2,973,288	\$ 2,257,343
Taxes Receivable - Municipal (Note 3)	80,768	69,023
Other Accounts Receivable (Note 4)	65,638	56,793
Land for Resale (Note 5)	7,522	7,528
Long Term Investments (Note 6)	1,383,680	1,289,900
SARM (Note 1(j))	75,545	74,994
Total Financial Assets	4,586,441	3,755,581
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	599,757	5,384
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 8)	5,961	5,981
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 9)	435,500	536,250
Lease Obligations	-	-
Other Liabilities	-	-
Total Liabilities	1,041,218	547,615
NET FINANCIAL ASSETS	3,545,223	3,207,966
Tangible Capital Assets (Schedules 6, 7)	5,379,525	5,388,295
Prepayment and Deferred Charges	280,795	280,795
Stock and Supplies	1,953,003	1,615,021
Other	-	-
Total Non-Financial Assets	7,613,323	7,284,111
Accumulated Surplus (Deficit) (Schedule 8)	\$ 11,158,546	\$ 10,492,077

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Statement of Operations
For the year ended December 31, 2018

Statement 2

		2018 Budget	2018	2017
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 2,268,230	\$ 2,168,648	\$ 2,130,047
Fees and Charges	(Schedule 4, 5)	121,770	199,530	203,889
Conditional Grants	(Schedule 4, 5)	42,260	47,418	40,631
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	(40,000)	(73,007)	(57,815)
Land Sales - Gain	(Schedule 4, 5)	-	16,376	7,100
Investment Income and Commissions	(Schedule 4, 5)	28,540	59,639	45,392
Other Revenues	(Schedule 4, 5)	1,500	3,730	-
Total Revenues		2,422,300	2,422,334	2,369,244
Expenses				
General Government Services	(Schedule 3)	354,330	327,423	330,782
Protective Services	(Schedule 3)	230,400	247,012	212,659
Transportation Services	(Schedule 3)	1,393,450	1,092,511	1,094,010
Environmental and Public Health Services	(Schedule 3)	93,050	50,109	61,712
Planning and Development Services	(Schedule 3)	80,350	50,880	26,812
Recreation and Cultural Services	(Schedule 3)	62,880	58,012	57,278
Utility Services	(Schedule 3)	-	-	-
Total Expenses		2,214,460	1,825,947	1,783,253
Surplus (Deficit) before Other Capital Contributions		207,840	596,387	585,991
Other Capital Contributions (Schedule 4, 5)		65,000	70,082	69,738
Surplus (Deficit) of Revenues over Expenses		272,840	666,469	655,729
Accumulated Surplus (Deficit), Beginning of Year		10,492,077	10,492,077	9,836,348
Accumulated Surplus (Deficit), End of Year		\$ 10,764,917	\$ 11,158,546	\$ 10,492,077

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
Statement of Changes in Net Financial Assets
For the year ended December 31, 2018

Statement 3

	2018 Budget	2018	2017
Surplus (Deficit)	\$ 272,840	\$ 666,469	\$ 655,729
(Acquisition) of tangible capital assets	-	(514,316)	(467,935)
Amortization of tangible capital assets	236,200	229,494	236,584
Proceeds on disposal of tangible capital assets	-	220,585	55,222
Loss (gain) on disposal of tangible capital assets	40,000	73,007	57,815
Surplus (Deficit) of capital expenses over expenditures	276,200	8,770	(118,314)
(Acquisition) of supplies inventories	-	(337,982)	(209,735)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	55,091
Surplus (Deficit) of other non-financial expenses over expenditures	-	(337,982)	(154,644)
Increase/Decrease in Net Financial Assets	549,040	337,257	382,771
Net Financial Assets - Beginning of Year	3,207,966	3,207,966	2,825,195
Net Financial Assets - End of Year	\$ 3,757,006	\$ 3,545,223	\$ 3,207,966

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Statement of Cash Flows

For the year ended December 31, 2018

Statement 4

	2018	2017
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 666,469	\$ 655,729
Amortization	229,494	236,584
Loss (gain) on disposal of tangible capital assets	73,007	57,815
	<u>968,970</u>	<u>950,128</u>
Changes in assets / liabilities		
Taxes Receivable - Municipal	(11,745)	(25,158)
Other Receivables	(8,845)	783
Land for Resale	6	-
Other Financial Assets	(551)	-
Accounts and Accrued Liabilities Payable	594,373	(20,454)
Deposits	-	-
Deferred Revenue	(20)	3,895
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	(337,982)	(209,735)
Prepayments and Deferred Charges	-	55,091
Other	-	-
Net cash from (used for) operations	1,204,206	754,550
Capital:		
Acquisition of Capital Assets	(514,316)	(467,935)
Proceeds from the Disposal of Capital Assets	220,585	55,222
Other Capital	-	-
Net cash from (used for) capital	(293,731)	(412,713)
Investing:		
Long-Term Investments	(93,780)	(680,563)
Other Investments	-	-
Net cash from (used for) investing	(93,780)	(680,563)
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	(100,750)	(97,500)
Other Financing	-	-
Net cash from (used for) financing	(100,750)	(97,500)
Increase (Decrease) in cash resources	715,945	(436,226)
Cash and Investments - Beginning of Year	2,257,343	2,693,569
Cash and Investments - End of Year	\$ 2,973,288	\$ 2,257,343

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements

For the year ended December 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognised as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize the taxes as capital revenue in the period the project is undertaken and the prepayments are accepted. Any frontage taxes not prepaid are reported as a long-term asset to be reduced by the principle portion of each annual frontage tax levy.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements

For the year ended December 31, 2018

(f) Net-Financial Assets:

Net-Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) Liability for Contaminated Sites:

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements

For the year ended December 31, 2018

(m) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market values at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. No amortization is claimed on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	5 to 20 years
Infrastructure Assets	
Infrastructure Assets	15 to 40 years
Water and Sewer	40 Years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(n) Landfill Liability:

The municipality of **RURAL MUNICIPALITY OF MOOSE JAW NO. 161** does not maintain a waste disposal site that is an operating landfill.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements
For the year ended December 31, 2018

(o) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(p) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(q) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for Police and Fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements

For the year ended December 31, 2018

(r) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on February 13, 2018.

(s) New Accounting Standards:

Effective January 1, 2018, the municipality adopted the following new Canadian public sector accounting standards. The description of these changes and their impact on the financial statements is summarized:

PS 2200 Related Party Disclosures defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material effect on the financial statements. The adoption of this standard has not resulted in any disclosure change.

PS 3210 Assets provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the financial statements.

PS 3320 Contingent Assets defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely. The municipality does not have any reportable contingent assets.

PS 3380 Contractual Rights defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future. The municipality does not have any reportable contractual rights.

PS 3420 Inter-Entity Transactions establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective. This standard has no impact on the financial statements.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements
For the year ended December 31, 2018

2. Cash and Temporary Investments	2018	2017
Cash	\$ 2,973,288	\$ 2,257,343
Total Cash and Temporary Investments	\$ 2,973,288	\$ 2,257,343

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less.

3. Taxes Receivable	2018	2017
Municipal - Current	\$ 68,959	\$ 61,680
- Arrears	26,728	22,262
- Less Allowance for Uncollectables	95,687 (14,919)	83,942 (14,919)
Total Municipal Taxes Receivable	80,768	69,023

School - Current	76,660	26,031
- Arrears	3,374	62,512
Total School Taxes Receivable	80,034	88,543

Other	32,431	29,241
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Total Taxes Receivable	193,233	186,807
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Deduct taxes to be collected on behalf of other organizations	(112,465)	(117,784)
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Total Taxes Receivable - Municipal	\$ 80,768	\$ 69,023
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4. Other Accounts Receivable	2018	2017
Trade receivables	\$ 14,225	\$ 17,317
GST receivable	35,924	27,710
Local government	1,950	-
Accrued interest	13,539	11,766
Total Other Accounts Receivable	65,638	56,793

Less Allowance for Uncollectables	-	-
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Net Other Accounts Receivable	\$ 65,638	\$ 56,793
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RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements

For the year ended December 31, 2018

5. Land for Resale	2018	2017
Tax title property (municipal share)	\$ 10,682	\$ 10,932
Allowance for market value adjustment	(3,160)	(3,404)
Net Tax Title Property	7,522	7,528
Other land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ 7,522	\$ 7,528

6. Long-Term Investments	2018	2017
Guaranteed Investment Certificates and Term Deposits	\$ 1,160,680	\$ 1,066,900
Municipal Building Corporation	223,000	223,000
Total Long Term Investments	\$ 1,383,680	\$ 1,289,900

7. Accounts Payable	2018	2017
Trade payables	\$ 41,265	\$ 5,384
School tax collections	540,418	-
Hail tax collections	18,074	-
Total Accounts Payable	\$ 599,757	\$ 5,384

8. Deferred Revenue	2018	2017
Overpaid Taxes	\$ 3,461	\$ 5,981
Service agreement deposit	2,500	-
Total Deferred Revenue	\$ 5,961	\$ 5,981

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements

For the year ended December 31, 2018

9. Long-Term Debt

a) The debt limit of the municipality is \$1,499,069. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

b) Bank Loans and other Non-Debenture long-term debt: The debt represents a long term agreement entered into to secure gravel. The debt agreement has no interest component.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2018	\$ -	\$ -	\$ -	\$ 100,750
2019	104,000	-	104,000	104,000
2020	107,250	-	107,250	107,250
2021	110,500	-	110,500	110,500
2022	113,750	-	113,750	113,750
Thereafter	-	-	-	-
Balance	\$ 435,500	\$ -	\$ 435,500	\$ 536,250

10. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

11. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2018 was \$34,470 (2017 - \$32,469). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

12. Comparative Figures

Prior year's comparative figures have been restated to conform to the current year's presentation. The comparative figures were reported on by another auditor.

13. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Notes to the Financial Statements
For the year ended December 31, 2018

14. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the provision of grant funding. These contractual obligations will become liabilities in the future when the term of the contracts are met. Significant contractual obligations and other commitments include:

Year	Future grant expense
2019	\$ 5,000
2020	5,000
2021	-
2022	-
2023	-
Thereafter	-
Total Contractual Obligations and Commitments	\$ 10,000

15. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions, or they are due in a relatively short period of time.

16. Interest Rate Risk

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

17. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2018

Schedule 1

	2018 Budget	2018	2017
TAXES			
General municipal tax levy	\$ 1,284,000	\$ 1,300,277	\$ 1,257,684
Abatements and adjustments	(30,000)	(25,805)	(44,330)
Discount on current year taxes	(56,000)	(57,417)	(55,957)
Net Municipal Taxes	1,198,000	1,217,055	1,157,397
Potash tax share	488,000	377,795	188,743
Trailer license fees	-	-	-
Penalties on tax arrears	2,000	5,151	3,968
Special tax levy	1,050	1,054	1,054
Other -	-	-	-
Total Taxes	1,689,050	1,601,055	1,351,162
UNCONDITIONAL GRANTS			
Revenue Sharing	191,000	177,822	191,023
Organized Hamlet	-	-	-
Other -	-	-	-
Total Unconditional Grants	191,000	177,822	191,023
GRANTS IN LIEU OF TAXES			
Federal	332,000	333,585	332,570
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	780	782	781
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	55,400	55,404	55,404
Treaty Land Entitlement	-	-	-
Other - Tax loss compensation	-	-	199,107
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	388,180	389,771	587,862
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,268,230	\$ 2,168,648	\$ 2,130,047

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2018

Schedule 2-1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 1,250	\$ 2,129	\$ 1,543
- Sales of supplies	1,500	1,773	1,212
- Other - Rentals	17,320	17,320	17,320
Total Fees and Charges	20,070	21,222	20,075
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	16,376	7,100
- Investment income and commissions	28,540	59,639	45,392
- Other -	-	-	-
Total Other Segmented Revenue	48,610	97,237	72,567
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	48,610	97,237	72,567
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 48,610	\$ 97,237	\$ 72,567

PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 30,000	\$ 44,029	\$ 70,425
Total Fees and Charges	30,000	44,029	70,425
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	30,000	44,029	70,425
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	30,000	44,029	70,425
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 30,000	\$ 44,029	\$ 70,425

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2018

Schedule 2-2

	2018 Budget	2018	2017
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 28,500	\$ 48,015	\$ 29,034
- Sales of supplies	3,550	4,658	7,298
- Road maintenance, restoration agreements	2,500	4,932	3,573
- Frontage	-	-	-
- Other - Licenses and permits	200	1,516	225
Total Fees and Charges	34,750	59,121	40,130
- Tangible capital asset sales - gain (loss)	(40,000)	(73,007)	(57,815)
- Other -	-	-	-
Total Other Segmented Revenue	(5,250)	(13,886)	(17,685)
Conditional Grants			
- MREP (CTP)	12,010	12,010	12,010
- Student Employment	-	-	-
- Other - Highway agreement	15,470	15,468	15,468
Total Conditional Grants	27,480	27,478	27,478
Total Operating	22,230	13,592	9,793
Capital			
Conditional Grants			
- Federal Gas Tax	65,000	70,082	69,738
- MREP (CTP)	-	-	-
- MREP (Heavy Haul)	-	-	-
- MREP (Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	65,000	70,082	69,738
Total Transportation Services	\$ 87,230	\$ 83,674	\$ 79,531

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - Sale of supplies	11,200	7,962	11,058
Total Fees and Charges	11,200	7,962	11,058
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	11,200	7,962	11,058
Conditional Grants			
- Recycling, Pest Control	-	-	-
- Local Government	7,500	12,657	5,870
- TAPD	-	-	-
- Other -	-	-	-
Total Conditional Grants	7,500	12,657	5,870
Total Operating	18,700	20,619	16,928
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 18,700	\$ 20,619	\$ 16,928

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2018

Schedule 2-3

	2018 Budget	2018	2017
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 25,750	\$ 67,196	\$ 62,201
- Other -	-	-	-
Total Fees and Charges	25,750	67,196	62,201
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Cost recoveries	1,500	3,730	-
Total Other Segmented Revenue	27,250	70,926	62,201
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	27,250	70,926	62,201
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ 27,250	\$ 70,926	\$ 62,201

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Rink Affordability, Canada Day	-	-	-
- Local Government	7,280	7,283	7,283
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	7,280	7,283	7,283
Total Operating	7,280	7,283	7,283

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 7,280	\$ 7,283	\$ 7,283

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2018

Schedule 2-4

	2018 Budget	2018	2017
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ -	\$ -	\$ -
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services	\$ -	\$ -	\$ -

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 219,070	\$ 323,768	\$ 308,935
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SUMMARY

Total Other Segmented Revenue	\$ 111,810	\$ 206,268	\$ 198,566
Total Conditional Grants	42,260	47,418	40,631
Total Capital Grants and Contributions	65,000	70,082	69,738

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 219,070	\$ 323,768	\$ 308,935
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RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Schedule of Total Expenses by Function
For the year ended December 31, 2018

Schedule 3-1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 63,750	\$ 46,522	\$ 47,860
Wages and benefits	187,420	191,333	180,568
Professional/Contractual services	80,200	69,322	72,486
Utilities	6,360	7,513	6,663
Maintenance, materials and supplies	13,650	9,632	11,341
Grants and contributions - operating	500	1,500	-
- capital	-	-	-
Amortization	1,100	1,092	1,092
Interest	500	509	494
Allowance for uncollectables	850	-	10,278
Other -	-	-	-
Total General Government Services	\$ 354,330	\$ 327,423	\$ 330,782

PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	52,000	53,080	51,002
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other - Flood protection	2,500	-	-
Fire Protection			
Wages and benefits	900	400	400
Professional/Contractual services	175,000	193,532	161,257
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Protective Services	\$ 230,400	\$ 247,012	\$ 212,659

TRANSPORTATION SERVICES			
Wages and benefits	\$ 325,010	\$ 297,500	\$ 298,733
Council remuneration and travel	5,800	5,544	5,993
Professional/Contractual services	183,510	160,536	162,002
Utilities	9,180	9,126	8,791
Maintenance, materials and supplies	211,050	211,328	123,901
Gravel	422,300	178,575	257,598
Grants and contributions - operating	1,500	1,500	1,500
- capital	-	-	-
Amortization	235,100	228,402	235,492
Interest	-	-	-
Other -	-	-	-
Total Transportation Services	\$ 1,393,450	\$ 1,092,511	\$ 1,094,010

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Schedule of Total Expenses by Function
For the year ended December 31, 2018

Schedule 3-2

	2018 Budget	2018	2017
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ 750	\$ 378	\$ 718
Professional/Contractual services	38,300	21,957	19,167
Utilities	-	-	-
Maintenance, materials and supplies	45,000	19,274	33,327
Grants and contributions - operating	-	-	-
- Waste disposal	9,000	8,500	8,500
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - accrued landfill and/or contaminated sites costs	-	-	-
Total Environmental and Public Health Services	\$ 93,050	\$ 50,109	\$ 61,712

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ 1,000	\$ 918	\$ 577
Professional/Contractual services	79,350	49,962	26,235
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ 80,350	\$ 50,880	\$ 26,812

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ 1,600	\$ 2,092	\$ 1,380
Professional/Contractual services	20,000	16,137	15,915
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	16,280	14,783	14,983
- capital	25,000	25,000	25,000
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 62,880	\$ 58,012	\$ 57,278

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Schedule of Total Expenses by Function
 For the year ended December 31, 2018

Schedule 3-3

	2018 Budget	2018	2017
UTILITY SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ -	\$ -	\$ -
TOTAL EXPENSES BY FUNCTION	\$ 2,214,460	\$ 1,825,947	\$ 1,783,253

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 21,222	\$ 44,029	\$ 59,121	\$ 7,962	\$ 67,196	\$ -	\$ -	\$ 199,530
Tangible Capital Asset Sales - Gain	-	-	(73,007)	-	-	-	-	(73,007)
Land Sales - Gain	16,376	-	-	-	-	-	-	16,376
Investment Income and Commissions	59,639	-	-	-	-	-	-	59,639
Other Revenues	-	-	-	-	3,730	-	-	3,730
Grants - Conditional	-	-	27,478	12,657	-	7,283	-	47,418
- Capital	-	-	70,082	-	-	-	-	70,082
Total Revenues	97,237	44,029	83,674	20,619	70,926	7,283	-	323,768
Expenses (Schedule 3)								
Wages and Benefits	237,855	400	303,044	378	918	2,092	-	544,687
Professional / Contractual Services	69,322	246,612	160,536	21,957	49,962	16,137	-	564,526
Utilities	7,513	-	9,126	-	-	-	-	16,639
Maintenance, Materials and Supplies	9,632	-	389,903	19,274	-	-	-	418,809
Grants and Contributions	1,500	-	1,500	8,500	-	39,783	-	51,283
Amortization	1,092	-	228,402	-	-	-	-	229,494
Interest	509	-	-	-	-	-	-	509
Total Expenses	327,423	247,012	1,092,511	50,109	50,880	58,012	-	1,825,947
Surplus (Deficit) by Function	\$ (230,186)	\$ (202,983)	\$ (1,008,837)	\$ (29,490)	\$ 20,046	\$ (50,729)	\$ -	\$ (1,502,179)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,168,648

Net Surplus (Deficit)

\$ 666,469

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 20,075	\$ 70,425	\$ 40,130	\$ 11,058	\$ 62,201	\$ -	\$ -	\$ 203,889
Tangible Capital Asset Sales - Gain	-	-	(57,815)	-	-	-	-	(57,815)
Land Sales - Gain	7,100	-	-	-	-	-	-	7,100
Investment Income and Commissions	45,392	-	-	-	-	-	-	45,392
Grants - Conditional	-	-	27,478	5,870	-	7,283	-	40,631
- Capital	-	-	69,738	-	-	-	-	69,738
Total Revenues	72,567	70,425	79,531	16,928	62,201	7,283	-	308,935
Expenses (Schedule 3)								
Wages and Benefits	228,428	400	304,726	718	577	1,380	-	536,229
Professional / Contractual Services	72,486	212,259	162,002	19,167	26,235	15,915	-	508,064
Utilities	6,663	-	8,791	-	-	-	-	15,454
Maintenance, Materials and Supplies	11,341	-	381,499	33,327	-	-	-	426,167
Grants and Contributions	-	-	1,500	8,500	-	39,983	-	49,983
Amortization	1,092	-	235,492	-	-	-	-	236,584
Interest	494	-	-	-	-	-	-	494
Allowance for uncollectables	10,278	-	-	-	-	-	-	10,278
Total Expenses	330,782	212,659	1,094,010	61,712	26,812	57,278	-	1,783,253
Surplus (Deficit) by Function	\$ (258,215)	\$ (142,234)	\$ (1,014,479)	\$ (44,784)	\$ 35,389	\$ (49,995)	\$ -	\$ (1,474,318)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,130,047

Net Surplus (Deficit)

\$ 655,729

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2018

Schedule 6

2018

2017

Asset Cost	General Assets							Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total		
	Land	Land Improvements		Buildings	Vehicles		Machinery & Equipment				Linear Assets	Total
		\$	\$		\$	\$						
Opening Asset costs	\$ 6,029	\$ 24,877	\$ 262,309	\$ 115,602	\$ 1,238,479	\$ 6,512,272	\$ -	\$ -	\$ 7,903,831			
Additions during the year	-	-	-	-	509,858	-	4,458	-	467,935			
Disposals and write downs during the year	-	-	-	-	(390,764)	-	-	-	(212,198)			
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-			
Closing Asset Costs	\$ 6,029	\$ 24,877	\$ 262,309	\$ 115,602	\$ 1,357,573	\$ 6,512,272	\$ 4,458	\$ 8,283,120	\$ 8,158,568			
Accumulated Amortization												
Opening Accum. Amort. Cost	\$ -	6,090	103,184	65,661	341,965	2,254,373	\$ -	\$ -	\$ 2,639,850			
Add: Amortization taken	-	1,658	8,227	7,134	49,639	162,836	-	-	236,584			
Less: Accum. Amort. on Disposals	-	-	-	-	(97,172)	-	-	(97,172)	(99,161)			
Closing Accumulated Amort.	\$ -	\$ 7,748	\$ 111,411	\$ 72,795	\$ 294,432	\$ 2,417,209	\$ -	\$ 2,903,595	\$ 2,771,273			
Net Book Value	\$ 6,029	\$ 17,129	\$ 150,898	\$ 42,807	\$ 1,063,141	\$ 4,095,063	\$ 4,458	\$ 5,379,525	\$ 5,388,295			

1. Total contributed/donated assets received in 2018: \$ -
2. List of assets recognized at nominal value in 2018 are:
 - Infrastructure assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
 - Amount of interest capitalized in 2018: \$ -

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2018

Schedule 7

	2018						2017	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset Cost								
Opening Asset costs	\$ 12,558	\$ -	\$ 8,147,010	\$ -	\$ -	\$ -	\$ -	\$ 7,903,831
Additions during the year	-	-	514,316	-	-	-	-	467,935
Disposals and write-downs during the year	-	-	(390,764)	-	-	-	-	(212,198)
Closing Asset Costs	\$ 12,558	\$ -	\$ 8,270,562	\$ -	\$ -	\$ -	\$ -	\$ 8,159,568
Accumulated Amortization								
Opening Accum. Amortization Costs	\$ 4,368	\$ -	\$ 2,766,905	\$ -	\$ -	\$ -	\$ -	\$ 2,633,850
Add: Amortization taken	1,092	-	228,402	-	-	-	-	236,584
Less: Accum. Amortization on Disposals	-	-	(97,172)	-	-	-	-	(99,161)
Closing Accumulated Amortization	\$ 5,460	\$ -	\$ 2,898,135	\$ -	\$ -	\$ -	\$ -	\$ 2,771,273
Net Book Value	\$ 7,098	\$ -	\$ 5,372,427	\$ -	\$ -	\$ -	\$ -	\$ 5,379,525

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Schedule of Accumulated Surplus
For the year ended December 31, 2018

Schedule 8

	2017	Changes	2018
UNAPPROPRIATED SURPLUS	\$ 3,550,782	\$ 335,239	\$ 3,886,021
APPROPRIATED RESERVES			
Machinery and Equipment	140,000	90,000	230,000
Health Centre	-	25,000	25,000
Buildings	190,000	10,000	200,000
Infrastructure	1,223,000	185,000	1,408,000
Airport	-	30,000	30,000
Other	-	-	-
Total Appropriated	1,553,000	340,000	1,893,000
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	5,388,295	(8,770)	5,379,525
Less: Related debt	-	-	-
Net Investment In Tangible Capital Assets	5,388,295	(8,770)	5,379,525
OTHER	-	-	-
Total Accumulated Surplus	\$ 10,492,077	\$ 666,469	\$ 11,158,546

RURAL MUNICIPALITY OF MOOSE JAW NO. 161
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2018

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 146,634,290	\$ 79,295,585	\$ 1,683,840	\$ -	\$ 145,454,444	\$ -	\$ 373,068,159
Regional Park Assessment							
Total Assessment							373,068,159
Mill Rate Factor(s)	0.680	1.000	1.000	-	1.100		
Total Minimum Tax	7,525	1,260	-	-	140		8,925
Total Municipal Tax Levy	\$ 383,561	\$ 302,243	\$ 6,399	\$ -	\$ 608,074	\$ -	\$ 1,300,277

MILL RATES:

	MILLS
Average Municipal*	3.485
Average School*	4.666
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.800

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RURAL MUNICIPALITY OF MOOSE JAW NO. 161

Schedule of Council Remuneration
For the year ended December 31, 2018

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Ron Brumwell	\$ 13,201	\$ 2,769	\$ 15,970
Jeff Crichton	3,840	352	4,192
Shae Nichols	1,000	330	1,330
Marc Girard	6,524	649	7,173
Jim Wilk	2,644	7	2,651
Tom Hetherington	3,702	391	4,093
Dave Delahey	4,322	660	4,982
Kim Dalgarno	4,220	245	4,465
Total	\$ 39,453	\$ 5,403	\$ 44,856