

AUDITORS' REPORT

I have audited the statement of financial position of the Rural Municipality of Moose Jaw No. 161 as at December 31, 2008 and the statement of financial activities, changes in surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the municipality's management. My responsibility is to express an opinion on these financial statement based on our audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall financial statement presentation

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2008, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Moose Jaw, Saskatchewan

Date

Don A. Hanson

Certified Management Accountant

Rural Municipality of Moose Jaw No. 161
Statement of Financial Position (Balance Sheet)
For the Year Ended December 31, 2008

Statement 1

	Note	2008	2007
ASSETS			
Financial Assets			
Cash and Temporary Investments	2	541,190	636,389
Taxes Receivable - Municipal	3	17,383	13,605
Other Accounts Receivable	4	79,689	62,733
Land for Resale	5	7,142	7,147
Long-Term Investments	6	1,514,448	1,448,028
Other			0
Total Financial Assets		2,159,852	2,167,902
LIABILITIES			
Bank Indebtedness		0	0
Accounts Payable		2,761	87,356
Accrued Liabilities Payable		0	0
Utility Deposits		0	0
Deferred Revenue		1,153	651
Accrued Landfill Costs	1 (j)	0	0
Other Liabilities		0	0
Long-Term Debt	8	0	0
Retirement Benefits		0	0
Pension Liability		0	0
Lease Obligations		0	0
Total Liabilities		3,914	88,007
NET FINANCIAL ASSETS		2,155,938	2,079,895
Non-Financial Assets			
Prepayments and Deferred Charges		-	-
Stock and Supplies		602,113	351,666
Other	7	624	416
Total Non-Financial Assets		602,737	352,082
NET ASSETS		2,758,675	2,431,977
MUNICIPAL POSITION (From Statement 3)			
Unappropriated Net Assets		1,751,690	1,429,132
Appropriated Net Assets		1,006,985	1,002,845
Total Unappropriated and Appropriated Net Assets		2,758,675	2,431,977
Amounts to be Recovered from Future Revenues	1 (l)	0	0
		2,758,675	2,431,977

Rural Municipality of Moose Jaw No. 161

Statement of Financial Activities (Income Statement)

For the Year Ended December 31, 2008

Statement 2

	Schedule	2008 Budget	2008 Actual	2007 Actual
Revenues				
Taxation	1	607,947	605,681	534,395
Fees and Charges	1	25,000	64,950	56,442
Maintenance and Development Charges	1	32,000	55,536	51,452
Utilities	1	0	0	0
Grants	2	240,514	293,003	226,194
Capital Asset Proceeds		0	9,205	155,000
Land Sales - Gain		0	0	0
Investment Income and Commissions		62,000	100,381	79,110
Other Revenues		0	3,256	0
Total Revenues		967,461	1,132,012	1,102,593
Expenditures				
General Government Services	3	218,960	220,633	172,784
Protective Services	3	68,349	41,229	69,115
Transportation Services	3	704,725	733,031	867,128
Environmental Health Services	3	33,000	27,132	24,677
Public Health and Welfare Services	3	0	1,660	0
Planning and Development Services	3	13,000	8,163	3,361
Recreation and Cultural Services	3	20,000	24,121	19,350
Utilities	3	0	0	0
Total Expenditures		1,058,034	1,055,969	1,156,415
Change in Net-Financial Assets		-90,573	76,043	-53,822
Change in Non-Financial Assets		0	250,655	-5,563
Change in Net Assets		-90,573	326,698	-59,385
Change in amounts to be recovered				
Long Term Debt Issued		0	0	0
Long Term Debt Repaid		0	0	0
Change in Surplus		-90,573	326,698	-59,385

Rural Municipality of Moose Jaw No. 161

Statement of Changes in Surplus

For the Year Ended December 31, 2008

Statement 3

	Unappropriated	Appropriated	2,008	2,007
Change in Surplus (From Statement 2)	326,698	0	326,698	-59,385
Internal Transfers				
Future Expenditures	0	0		-236,342
Other	-4,140	4,140		237,155
	-4,140	4,140	0	813
Balances - Beginning of Year	1,429,132	1,002,845	2,431,977	2,490,549
Balances - End of Year	1,751,690	1,006,985	2,758,675	2,431,977

Rural Municipality of Moose Jaw No. 161
Statement of Changes in Financial Position (Cash Flow Statement)
For the Year Ended December 31, 2008

Statement 4

	2008	2007
Cash provided by (used for) the following activities		
Operating:		
Change in Net-Financial Assets	76,043	-53,822
Decrease (Increase) in non-cash items		
Taxes Receivable - Municipal	-3,778	8,193
Other Receivables	-16,956	-11,278
Land for Resale	5	1
Other Financial Assets-Cash-in-Lieu of Municipal Reserve	4,140	0
Accounts Payable	-84,595	78,949
Accrued Liabilities Payable	0	0
Utility Deposits	0	0
Deferred Revenue	502	-98
Other Liabilities	0	812
Net cash from (used for) operations	-24,639	22,757
Investing:		
Long-Term Investments	-66,420	30,880
Net cash from (used for) investing	-66,420	30,880
Financing:		
Long-term debt issued	0	0
Long-term debt repaid	0	0
Other financing	0	0
Net cash from (used for) financing	0	0
Increase (Decrease) in cash resources	-91,059	53,637
Cash and Investments - Beginning of Year	636,389	582,752
Cash and Investments - End of Year	541,190	636,389

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

- a) **Reporting Entity:** The financial statement consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their resources. Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Basis of Recording</u>
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All inter-organizational balances have been eliminated.

- b) **Revenue Recognition:** Revenues are accounted for in the period in which the transactions or events occurred that give rise to the revenues.

Government transfers are recognized as revenues in the period that the event giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the municipality and reasonable estimates for the amounts can be made. Revenue received in advance of the related expenditures is deferred to the period when the expenditures are incurred.

- c) **Expenditure Recognition:** Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made when no direct goods or services were acquired. Expenditures include amounts for interest on debt outstanding but do not include any amounts for principal repayment.

Changes related to non-financial assets are recorded as an adjustment to the Change in Net-Financial Assets to arrive at Change in Net Assets.

- d) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize the prepayment charge as revenue in the period in which the related expenditures occurred. A long term receivable is recorded for the principal portion of unpaid frontage which are to be financed through frontage levies.

- e) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

- f) **Appropriated Net Assets:** Reserves are established at the discretion of Council to set aside funds for future operating and capital expenditures. Transfer to and/or from reserves are reflected on the Statement of Changes in Surplus.

- g) **Investments:** Portfolio investment are valued at the lower of cost and net realizable value. Market value approximates cost.

- h) **Inventories:** Inventories of materials and supplies are valued at the lower of cost or replacement cost.

1. Significant accounting policies - continued

- i) **Capital Assets:** Capital assets are reported as expenditures in the period they are acquired. They are not recorded as assets in the financial statements but are included in the notes to the financial statements at their historical cost. Contributions for the acquisition of capital assets are reported as revenue, rather than reducing the capital expenditures.
- j) Landfill closure and post closure liability. (See Section PS3270.21 PSAB)
- k) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 12.
- l) **Amounts to be recovered from future revenues:** This represents the amount of long term liabilities that will be funded from future revenues.
- m) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

2. Cash and Temporary Investments

	2008	2007
Cash	541,190	636,389
Temporary Investments	-	-
	541,190	636,389

3. Taxes Receivable

Municipal - Current	17,710	11,584
- Arrears	4,468	7,021
	22,178	18,605
- Less Allowance for Uncollectibles	-4,795	-5,000
Total Municipal Taxes Receivable	17,383	13,605

School - Current	58,753	50,957
- Arrears	10,518	11,696
Total School Taxes Receivable	69,271	62,653

Other	-	3,673
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Total Taxes Receivable	86,654	79,931
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Deduct taxes receivable to be collected on behalf of other organizations	-69,271	-66,326
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Municipal Taxes Receivable	17,383	13,605
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	2008	2007
4. Other Accounts Receivable		
Federal government	0	0
Provincial government	21,569	1,879
Local government	0	0
Utility	17,459	18,742
Trade	6,582	16,622
Other	34,079	25,490
Total Other Accounts Receivable	79,689	62,733
Less Allowance for Uncollectibles	0	0
	<u>79,689</u>	<u>62,733</u>

5. Land for Resale		
Tax Title Property	10,546	10,552
Allowance for market value adjustment	-3,404	-3,405
Net Tax Title Property	7,142	7,147
Other Land	0	0
Allowance for market value adjustment	0	0
Net Other Land	0	0
Total Land for Resale	<u>7,142</u>	<u>7,147</u>

6. Long-Term Investments		
Bonds, Debentures	1,446,492	1,383,787
Sask Assoc of Rural Municipalities - Self Insurance Fund	67,956	64,241
	<u>1,514,448</u>	<u>1,448,028</u>

7. Other Non-Financial Assets		
ISC Deposit	624	416

8. Long-Term Debt

Government activities: Debenture debt is repayable at \$_____ annually to the Municipal Finance Corporation and bears interest at a rate of ____%. It matures in _____. The amount of debenture debt to be repaid from future frontage taxes is \$_____.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2007				
2008			0	
2009			0	
2010			0	
2011			0	
Balance			0	
	<u>0</u>	<u>0</u>	<u>0</u>	

8. Long-Term Debt - continued

Utilities: Bank loans are repayment in monthly installments of \$_____ including principle and interest at _____%, due _____. The bank loans are secured by a general assignment of property taxes receivable.

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2007				
2008			0	
2009			0	
2010			0	
2011			0	
Balance			0	
	0	0	0	0

9. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

10. Change in Accounting Policies

Commencing 2003 the municipality has adopted the local government accounting standard issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The comparative figures included in this financial statement have been restated to conform with the accounting standards adopted for the current year. The adoption of these changes has resulted in the following changes to the amounts previously reported.

- a) Capital assets and investment in capital assets have been removed from the accounts.
- b) Expenditures related to acquiring non-financial assets in the period are included in expenditures with an offsetting adjustment to the Change in Net-Financial Assets on the Statement of Financial Activities.
- c) Expenditures do not include principal payments on long-term debt used to acquire capital assets.
- d) Accrued liabilities such as accrued interest on long-term debt are now being recorded.
- e) Transactions to and from the Capital Trust Fund are now recorded as transfers to/from restricted funds.
- f) All organizations owned or controlled by the municipality are included in these financial statements.

11. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

12. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

(Description of Trust)

	Current Total	Prior Year Total
Balance - Beginning of Year		
Interest		
Other		
Balance - End of Year	0	0

13. Tangible Capital Assets

Effective January 01, 2009 the municipality will adopt the Public Sector Accounting Board's Section 3150 on tangible capital assets.

The Public Sector Accounting Board requires all levels of government in Canada to amortize their tangible capital assets over their useful lives and record the asset value less accumulated amortization on their Statement of Financial Position.

The annual amortization expenditure is recorded on the Statement of Financial Activities.

As of Dec 31, 2008 the municipality has begun preparing the necessary data to account for their tangible capital assets on their 2009 financial statements.

Rural Municipality of Moose Jaw No. 161

Schedule of Revenues

For the Year Ended December 31, 2008

Schedule 1

	2008 Budget	2008 Actual	2007 Actual
REVENUES			
Taxes			
General municipal tax levy	514,000	515,789	451,717
Abatements and adjustments	500	0	0
Discount on current year taxes	-19,250	-22,930	-20,840
Net Municipal Taxes	495,250	492,859	430,877
Potash tax share	110,777	110,777	100,889
Trailer license fees	0	0	0
Penalties on tax arrears	1,000	1,127	1,711
Special tax levy	920	918	918
Other	0	0	0
	607,947	605,681	534,395

Fees and Charges

Custom Work	2,000	4,063	2,362
Sales of supplies and gravel	1,000	4,746	3,264
Rentals	10,000	19,029	16,942
Policing and fire fees	10,000	30,504	23,502
Recreation fees	0	0	0
Cemetery fees	0	0	0
Licenses and permits	1,200	1,060	1,544
Waste Disposal fees	0	0	0
Other	800	5,548	8,828
	25,000	64,950	56,442

Maintenance and Development Charges

Road Maintenance and Restoration Agreements	22,000	35,306	29,237
Development Charges	10,000	20,230	22,215
	32,000	55,536	51,452

Utilities

Water	0	0	0
Sewer	0	0	0
Other Utilities	0	0	0
	0	0	0

	2008 Budget	2008 Actual	2007 Actual
GRANTS FROM OTHER GOVERNMENTS			
Unconditional			
Equalization (Revenue Sharing)	57,000	60,114	52,112
Organized Hamlet	0	0	0
Other	0	0	0
	57,000	60,114	52,112
Conditional			
Federal			
CAIP	0	0	0
Building Canada Fund	0	0	0
Student Employment	0	0	0
Canada Strategic Infrastructure Fund	0	0	0
Urban Development Agreements	0	0	0
Gas Tax	0	0	0
Other	0	0	0
	0	0	0
Provincial			
Canada/Saskatchewan Infrastructure Program	0	0	0
Canada/Saskatchewan Municipal Rural Infrastructure Fund	0	0	0
Canada Strategic Infrastructure Fund	0	0	0
New Deal for Communities	50,639	43,139	47,227
Saskatchewan Infrastructure Growth Initiative	0	0	0
Sask Water Corporation	0	7,340	0
Provincial Student Employment	0	0	0
Heavy Haul	0	30,000	0
Traffic Counts	0	2,232	0
Designated/Municipal Road-Bridges	0	0	0
Transit for Disabled - Operating	0	0	0
Transit for Disabled - Capital	0	0	0
Orphan Fuel Storage	0	0	0
Provincial Disaster Assistance Program	0	0	0
Northern Water and Sewer	0	0	0
Northern Capital	0	0	0
Other	5,000	5,907	0
	55,639	88,618	47,227
Local			
	Operating	Capital	
General Government	0	0	0
Protective	0	0	0
Transportation	0	0	0
Environmental Health	2250	0	2,250
Public Health and Welfare	0	0	0
Planning and Development	0	0	0
Recreation and Culture	0	0	0
Water and Sewer	0	0	0
			0
			2,250
			0
GRANTS IN LIEU OF TAXES			
Federal			
	107,500	120,019	106,468
Provincial			
S.P.C. Electrical	0	0	0
SaskEnergy Gas	0	0	0
TransGas	0	0	0
SPMC - Municipal Share	0	0	0
Sasktel	375	420	372
Other	0	0	0
Local/Other			
Housing Authority	0	0	0
C.P.R. Mainline	20,000	21,582	20,015
Treaty Land Entitlement	0	0	0
Other	0	0	0
Other Government Transfers			
S.P.C. Surcharge	0	0	0
	127,875	142,021	126,855
TOTAL	240,514	293,003	226,194

	2008 Budget	2008 Actual	2007 Actual
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	42,800	39,222	38,454
Wages and benefits	108,500	105,753	75,495
Contractual services - assessment	17,500	16,456	17,368
- other	10,850	25,253	2,352
Utilities	4,610	2,960	5,120
Insurance	5,200	4,271	5,103
Maintenance, materials and supplies	21,000	8,396	9,172
Grants and contributions - operating	0	0	0
- capital	0	0	0
Capital expenditures	8,000	7,537	1,863
Interest	0	0	11,750
Allowance for uncollectibles	0	0	0
Other	500	10,785	6,275
	218,960	220,633	172,952

PROTECTIVE SERVICES

Police protection

Wages and benefits	0	0	0
Contractual services	39,849	8,794	39,849
Utilities	0	0	0
Maintenance, material and supplies	0	0	0
Grants and contributions - operating	0	0	0
- capital	0	0	0

Fire protections

Wages and benefits	0	0	0
Contractual services	28,000	32,135	28,666
Utilities	0	0	0
Maintenance, material and supplies	0	0	0
Grants and contributions - operating	0	0	0
- capital	0	0	0
Capital expenditures	0	0	0
Interest	0	0	0
Other	500	300	600
	68,349	41,229	69,115

TRANSPORTATION SERVICES

Council remuneration	6,500	7,791	5,000
Wages and benefits	115,000	124,981	98,533
Contractual Services - maintenance	203,000	218,911	192,148
- construction	80,000	9,572	29,091
Utilities	10,425	6,498	7,251
Maintenance buildings	5,000	3,733	4,239
Machinery costs/fuel/blades	53,000	78,680	48,216
Gravel	150,000	217,000	174,828
Culverts/drainage	2,500	0	3,537
Other materials and supplies	15,000	2,917	40,198
Professional services	6,300	0	6,565
Grants and contributions - operating	0	2,232	0
- capital	0	0	0
Capital expenditures	53,000	56,542	106,017
Interest	0	41	0
Other	5,000	4,133	1,900
	704,725	733,031	717,523

	2008 Budget	2008 Actual	2007 Actual
ENVIRONMENTAL HEALTH SERVICES			
Wages and benefits	0	0	0
Contractual services - Waste	0	0	0
- Pest and weed	29,100	23,232	20,477
Utilities	0	0	0
Maintenance, materials and supplies	0	0	0
Grants and contributions - operating	0	0	0
- capital	0	0	0
Capital expenditures	0	0	0
Interest	0	0	0
Other	3,900	3,900	4,200
	33,000	27,132	24,677

PUBLIC HEALTH AND WELFARE SERVICES			
Wages and benefits	0	0	0
Contractual services		1,660	
Grants and contributions - operating	0	0	0
- capital	0	0	0
Capital expenditures	0	0	0
Interest	0	0	0
Other	0	0	0
	0	1,660	0

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	0	0	0
Contractual Services	13,000	2,750	971
Grants and contributions - operating	0	0	0
- capital	0	0	0
Capital expenditures	0	0	0
Interest	0	0	0
Other	0	5,413	2,390
	13,000	8,163	3,361

RECREATION AND CULTURAL SERVICES			
Wages and benefits	0	0	0
Contractual services	4,500	3,544	4,712
Insurance	0	0	0
Utilities	0	0	0
Maintenance, materials and supplies	0	0	0
Grants and contributions - operating	2,500	8,205	2,298
- capital	0	0	0
Capital expenditures	0	0	0
Interest	0	0	0
Libraries	13,000	12,372	12,340
Allowance for uncollectibles	0	0	0
Other	0	0	0
	20,000	24,121	19,350

Rural Municipality of Moose Jaw No. 161

Schedule of Expenditures

For the Year Ended December 31, 2008

Schedule 3 - continued

	2008 Budget	2008 Actual	2007 Actual
UTILITIES			
Wages and benefits	0	0	0
Contractual services	0	0	0
Utilities	0	0	0
Maintenance, materials and supplies	0	0	0
Grants and contributions - operating	0	0	0
- capital	0	0	0
Capital expenditures	0	0	0
Interest	0	0	0
Allowance for uncollectibles	0	0	0
Other	0	0	0
	0	0	0
TOTAL EXPENDITURES	1,058,034	1,055,969	1,006,978

	Wages & Benefits	Professional/ Contracted Services	Utilities	Maintenance Materials and Supplies	Grants and Contributions	Capital Expenditures	Interest	Allowance for Uncollectibles	Other	Total
TOTAL GENERAL GOVERNMENT	144,975	45,980	2,960	8,396	0	7,537	0	0	10,785	220,633

Protective Services

Policing	0	8,794	0	0	0	0	0	0		8,794
Fire	0	32,435	0	0	0	0	0	0		32,435
TOTAL PROTECTIVE SERVICES	0	41,229	0	0	0	0	0	0	0	41,229

Transportation Services

Maintenance	132,772	218,911	6,498	302,330	2,232	56,542	41	0	4,133	723,459
Construction	0	9,572	0	0	0	0	0	0	0	9,572
Snow removal	0	0	0	0	0	0	0	0	0	0
TOTAL TRANSPORTATION SERVICES	132,772	228,483	6,498	302,330	2,232	56,542	41	0	4,133	733,031

TOTAL ENVIRONMENTAL HEALTH	0	23,232	0	0	0	0	0	0	3,900	27,132
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TOTAL PUBLIC HEALTH & WELFARE	0	1,660	0	0	0	0	0	0	0	1,660
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TOTAL PLANNING AND DEVELOPMENT	0	2,750			0	0	0	0	5,413	8,163
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TOTAL RECREATION AND CULTURE	0	15,916	0	0	8,205	0	0	0	0	24,121
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Utilities

Water	0	0	0	0	0	0	0	0	0	0
Sewer	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
TOTAL UTILITIES	0	0	0	0	0	0	0	0	0	0

TOTAL CURRENT YEAR	277,747	359,250	9,458	310,726	10,437	64,079	41	0	24,231	1,055,969
Current Budget	261,800	425,050	10,925	253,410	4,500	61,000	0	0	41,349	1,058,034
Total Prior Year	217,482	208,603	12,371	435,017	19,350	107,880	0	0	6,275	1,006,978

Rural Municipality of Moose Jaw No. 161
Schedule of Changes in Capital Property
For the Year Ended December 31, 2008

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental Health	Public Health & Welfare	Planning & Development	Recreation and Culture	Utilities	Total
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Capital Property at Cost

Land and Buildings

Balance January 1	35,733	0	112,484	0	0	0	0	0	148,217
Additions	0	0	13,385	0	0	0	0	0	13,385
Reductions	0	0	0	0	0	0	0	0	0
Balance December 31	35,733	0	125,869	0	0	0	0	0	161,602

Machinery and Equipment

Balance January 1	19,266	0	785,210	0	0	0	0	0	804,476
Additions	7,537	0	43,157	0	0	0	0	0	50,694
Reductions	0	0	-23,904	0	0	0	0	0	-23,904
Balance December 31	26,803	0	804,463	0	0	0	0	0	831,266

Total Capital Property

	62,536	0	930,332	0	0	0	0	0	992,868
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Rural Municipality of Moose Jaw No. 161
Schedule of Appropriated Net Assets
For the Year Ended December 31, 2008

Schedule 6

Specific Reserves

Beginning Balance Changes Ending Balance

Municipal

Machinery and Equipment		0	0	0
Public Reserve		2,845	4,140	6,985
Capital Trust		0	0	0
Utility		0	0	0
Other		1,000,000	0	1,000,000
Total Municipal		1,002,845	4,140	1,006,985

Organized Hamlets

Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Hamlet of (Name)		0	0	0
Total Hamlets		0	0	0

Total Reserves

1,002,845 4,140 1,006,985

Taxable Assessment	39,879,800	15,636,375	0	0	55,354,395	0	110,870,570
Regional Park Assessment							0
Total Assessment							110,870,570
Mill Rate Factor(s)	1.1140	1.0000	1.0000	1.0000	1.0000		
Total Base/Minimum Tax (generated for each property class)	3,232	4,463	0	0	331		8,026
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	198,707	73,263	0	0	243,890		515,860

MILL RATES:

MILLS

Average Municipal*	4.6522
Average School*	24.8000
Potash Mill Rate	
Uniform Municipal Mill Rate	4.4000

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).