

ANNUAL FINANCIAL STATEMENTS

And Supporting Schedules

MUNICIPALITY OF MOOSE JAW #161

For the Year Ended December 31, 2011

Management's Responsibility

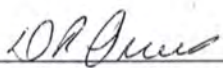
To the Ratepayers of the Municipality of Moose Jaw #161

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.


In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Robert A Tiede, an independent Chartered Accountant, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Councilor/Reeve/Mayor



CFO/Administrator



Robert A. Tiede
Chartered Accountant

R.A. (Bob) Tiede, B.Comm., C.A

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Moose Jaw, Sk. S6H 8A7
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INDEPENDENT AUDITOR'S REPORT

To: The Council of the Rural Municipality of Moose Jaw #161

I have audited the accompanying financial statements of the Municipality of Moose Jaw #161, which comprise the consolidated statement of financial position as at December 31, 2011, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flow for the year then ended, and a summary of significant policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2011, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Moose Jaw, Saskatchewan
November 16, 2012

RA Tiede
CHARTERED ACCOUNTANT

Municipality of Moose Jaw #161
Consolidated Statement of Financial Position
As at December 31, 2011

Statement 1

	2011	2010
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	1,586,227	1,388,654
Taxes Receivable - Municipal (Note 3)	7,283	10,864
Other Accounts Receivable (Note 4)	133,503	172,379
Land for Resale (Note 5)	7,295	7,295
Long-Term Investments (Note 6)	1,078,967	1,022,941
Other		
Total Financial Assets	2,813,275	2,602,133
LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	233,553	12,539
Accrued Liabilities Payable		
Deposits	12,704	19,750
Deferred Revenue (Note 8)		25,000
Accrued Landfill Costs (Note 9)		
Other Liabilities		
Long-Term Debt (Note 10)		
Lease Obligations (Note 11)		
Total Liabilities	246,257	57,289
NET FINANCIAL ASSETS	2,567,018	2,544,844
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	4,480,603	4,224,506
Prepayments and Deferred Charges	146	701
Stock and Supplies	869,373	758,501
Other (Note 12)		
Total Non-Financial Assets	5,350,122	4,983,708
Accumulated Surplus (Deficit) (Schedule 8)	7,917,140	7,528,552

Municipality of Moose Jaw #161
Consolidated Statement of Operations
As at December 31, 2011

Statement 2

	2011 Budget	2011	2010
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	1,320,489	1,337,502	1,011,290
Fees and Charges (Schedule 4, 5)	76,500	173,912	138,190
Conditional Grants (Schedule 4, 5)	12,086	229,580	54,435
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		64,549	3,374
Land Sales - Gain (Schedule 4, 5)	85,272	97,772	
Investment Income and Commissions (Schedule 4, 5)	67,200	79,706	101,037
Other Revenues (Schedule 4, 5)	1,500		2,938
Total Revenues	1,563,047	1,983,021	1,311,264
Expenses			
General Government Services (Schedule 3)	312,550	254,422	231,180
Protective Services (Schedule 3)	65,000	80,006	34,806
Transportation Services (Schedule 3)	853,200	947,018	826,526
Environmental and Public Health Services (Schedule 3)	51,680	39,830	52,212
Planning and Development Services (Schedule 3)	60,000	246,863	71,187
Recreation and Cultural Services (Schedule 3)	55,586	75,055	49,948
Utility Services (Schedule 3)			
Total Expenses	1,398,016	1,643,194	1,265,859
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributic	165,031	339,827	45,405
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	87,926	48,761	82,239
Surplus (Deficit) of Revenues over Expenses	252,957	388,588	127,644
Accumulated Surplus (Deficit), Beginning of Year	7,528,552	7,528,552	7,400,908
Accumulated Surplus (Deficit), End of Year	7,781,509	7,917,140	7,528,552

Municipality of Moose Jaw #161
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2011

Statement 3

	<u>2011 Budget</u>	<u>2011</u>	<u>2010</u>
Surplus (Deficit)	252,957	388,588	127,644
(Acquisition) of tangible capital assets	(300,000)	(487,759)	(352,309)
Amortization of tangible capital assets		174,191	177,895
Proceeds on disposal of tangible capital assets		122,020	197,925
Loss (gain) on the disposal of tangible capital assets		(64,549)	(3,374)
Surplus (Deficit) of capital expenses over expenditures	(300,000)	(256,097)	20,137
(Acquisition) of supplies inventories		(110,872)	(26,583)
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		555	313
Surplus (Deficit) of expenses of other non-financial over expenditures		(110,317)	(26,270)
Increase/Decrease in Net Financial Assets	(47,043)	22,174	121,511
Net Financial Assets - Beginning of Year	2,544,844	2,544,844	2,423,333
Net Financial Assets - End of Year	2,497,801	2,567,018	2,544,844

Municipality of Moose Jaw #161
 Consolidated Statement of Cash Flow
 As at December 31, 2011

Statement 4

	2011	2010
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	388,588	127,644
Amortization	174,191	177,895
Loss (gain) on disposal of tangible capital assets	(64,549)	(3,374)
	498,230	302,165
Change in assets/liabilities		
Taxes Receivable - Municipal	3,581	8,078
Other Receivables	38,876	(57,582)
Land for Resale		
Other Financial Assets		
Accounts and accrued liabilities payable	221,014	(55,785)
Deposits	(7,046)	15,098
Deferred Revenue	(25,000)	25,000
Other Liabilities		
Stock and supplies for use	(110,872)	(26,583)
Prepayments and Deferred Charges	555	313
Other		
Net cash from (used for) operations	619,338	210,704
Capital:		
Acquisition of capital assets	(487,759)	(352,309)
Proceeds from the disposal of capital assets	122,020	197,925
Other capital		
Net cash from (used for) capital	(365,739)	(154,384)
Investing:		
Long-term investments	(56,026)	523,932
Other investments		
Net cash from (used for) investing	(56,026)	523,932
Financing:		
Long-term debt issued		
Long-term debt repaid		
Other financing		
Net cash from (used for) financing		
Increase (Decrease) in cash resources	197,573	580,252
Cash and Investments - Beginning of Year	1,388,654	808,402
Cash and Investments - End of Year	1,586,227	1,388,654

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
As at December 31, 2011

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
[Local arena board]
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
As at December 31, 2011

1. Significant accounting policies - continued

j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
Infrastructure Assets	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

[If method other than straight line used asset the method must be separately disclosed]

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does [not] capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [straight line] basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

l) **Landfill liability:** The Municipality of [name] maintains a waste disposal site. The Municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability. [Any municipality that has recorded a landfill liability in past or has incurred a liability during the year should disclose in accordance with PS 3270.21 of the Public Sector Accounting Board's handbook] See recommended disclosure in note 9.

m) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [16].

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
As at December 31, 2011

n) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
 The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
 Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

o) **Basis of segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

- General Government: The general government segment provides for the administration of the municipality.
- Protective Services: Protective Services is comprised of expenses for Police and Fire protection.
- Transportation services: The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
- Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
- Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.
- Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.
- Utility Services: The Utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and temporary investments

	2011	2010
Cash	1,586,227	1,388,654
Temporary Investments		
Total Cash and temporary investments	1,586,227	1,388,654

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes and grants in lieu receivable

	2011	2010
Municipal - Current	10,134	11,623
- Arrears	1,791	3,883
	11,925	15,506
- Less Allowance for Uncollectibles	(4,642)	(4,642)
Total municipal taxes receivable	7,283	10,864
School - Current	13,941	23,070
- Arrears	2,845	11,334
Total school taxes receivable	16,786	34,404
Hail - Current		689
- Arrears		
Total hail taxes receivable		689
Total taxes and grants in lieu receivable	24,069	45,957
Deduct taxes receivable to be collected on behalf of other organizations	(16,786)	(35,093)
Municipal and grants in lieu taxes receivable	7,283	10,864

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
As at December 31, 2011

	2011	2010
4. Other Accounts Receivable		
Federal government		
Provincial government	7,250	36,963
Local government	6,690	11,643
Utility		
Trade	119,563	123,773
Other		
Total Other Accounts Receivable	133,503	172,379
Less Allowance for Uncollectibles		
Net Other Accounts Receivable	133,503	172,379

5. Land for Resale		
Tax Title Property	10,699	10,699
Allowance for market value adjustment	(3,404)	(3,404)
Deduct portion Due to Other Tax Authority (School)		
Net Tax Title Property	7,295	7,295
Other Land		
Allowance for market value adjustment		
Net Other Land		
Total Land for Resale	7,295	7,295

6. Long-term investments		
Sask Assoc of Rural Municipalities - Self Insurance Fund	79,550	75,662
Other - Financial	999,417	947,279
	1,078,967	1,022,941

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

Other long-term investments (examples)

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ((Prior Year) - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.]

7. Bank indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ((prior year) - [\$]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [describe assets].

Credit Arrangements

{Disclosure appropriate where lines of credit have been authorized, but nil amount is drawn at statement date} At December 31,2011 the Municipality had lines of credit totaling \$ 100,000, none of which was drawn. The following has been collateralized in connection with this line of credit:

-- General security agreement.

8. Deferred revenue

	2011	2010
South Central Enterprise (Plan 4 Growth)		25,000
Total deferred revenue		25,000

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
As at December 31, 2011

9. Accrued landfill costs

	2011	2010
Environmental liabilities		

[In [year] the Municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is [\$ -] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Municipality's average long-term borrowing rate of [%] (prior year - %).]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

10. Long-term debt

- a) The debt limit of the municipality is \$ 990,624. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).
- b) Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2012				
2013				
2014				
2015				
2016				
Thereafter				
Balance				

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2012				
2013				
2014				
2015				
2016				
Thereafter				
Balance				

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
As at December 31, 2011

11. Lease obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	
2012	
2013	
2014	
2015	
2016	
Thereafter	
<hr/>	
Total future minimum lease payments	
Amounts representing interest at a weighted average rate of _____ %	
<hr/>	
Capital lease liability	
<hr/>	

12. Other non-financial assets

(List if any) _____

13. Contingent liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

14. Change in accounting policies

Effective January 1, 2009, the municipality adopted the Public Sector Accounting Board's recommendations for recording tangible capital assets and the new financial statement presentation. The tangible capital asset section, PSAB 3150, establishes standards on how to account for and report tangible capital assets in government financial statements. The financial statement presentation section, PSAB 1200, establishes general reporting principles and standards for the disclosure of information based on the underlying financial statement concepts and the objectives of the government financial statements.

15. Comparative figures

Prior year comparative figures have been restated to conform to the current year's presentation.

16. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust ie Cemetery]

	Current Total	Prior Year Total
Balance - Beginning of Year		
Revenue (Specify)		
Interest revenue		
Expenditure (Specify)		
Balance - End of Year		

Municipality of Moose Jaw #161
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2011

Schedule 1

	2011 Budget	2011	2010
TAXES			
General municipal tax levy	805,125	805,821	641,372
Abatements and adjustments		(208)	(339)
Discount on current year taxes	(35,000)	(36,523)	(28,352)
Net Municipal Taxes	770,125	769,090	612,681
Potash tax share	145,939	145,939	130,324
Trailer license fees			
Penalties on tax arrears	850	1,188	1,026
Special tax levy	1,054	1,054	1,054
Other			
Total Taxes	917,968	917,271	745,085
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	171,981	171,981	62,149
Organized Hamlet			
Other			
Total Unconditional Grants	171,981	171,981	62,149
GRANTS IN LIEU OF TAXES			
Federal	200,000	215,521	177,019
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel	540	621	513
Other			
Local/Other			
Housing Authority			
C.P.R. Mainline	30,000	32,108	26,524
Treaty Land Entitlement			
Other			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other			
Total Grants in Lieu of Taxes	230,540	248,250	204,056
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,320,489	1,337,502	1,011,290

Municipality of Moose Jaw #161
Schedule of Operating and Capital Revenue by Function
As at December 31, 2011

Schedule 2 - 1

	2011 Budget	2011	2010
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	300	492	548
- Sales of supplies	200	816	1,141
- Rentals	20,500	26,466	24,860
Total Fees and Charges	21,000	27,774	26,549
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	85,272	97,772	
- Investment income and commissions	67,200	79,706	101,037
- Other (Specify)	1,500		2,938
Total Other Segmented Revenue	174,972	205,252	130,524
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	174,972	205,252	130,524
Capital			
Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total General Government Services	174,972	205,252	130,524

PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Fire Fees	15,000	50,174	23,179
Total Fees and Charges	15,000	50,174	23,179
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	15,000	50,174	23,179
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating	15,000	50,174	23,179
Capital			
Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital			
Total Protective Services	15,000	50,174	23,179

Municipality of Moose Jaw #161
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2011

Schedule 2 - 2

	2011 Budget	2011	2010
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,000	29,623	16,514
- Sales of supplies	2,500	18,641	6,891
- Road Maintenance and Restoration Agreements	20,000	3,030	27,683
- Frontage			
- Licenses and permits	1,000	2,230	4,485
Total Fees and Charges	28,500	53,524	55,573
- Tangible capital asset sales - gain (loss)		64,549	3,374
- Other (Specify)			
Total Other Segmented Revenue	28,500	118,073	58,947
Conditional Grants			
- Primary Weight Corridor			14,743
- Student Employment			
- Other (Specify)			
Total Conditional Grants			14,743
Total Operating	28,500	118,073	73,690
Capital			
Conditional Grants			
- Gas Tax	73,926	36,963	73,926
- Canada/Sask Municipal Rural Infrastructure Fund			
- Heavy Haul			
- Designated Municipal Roads and Bridges	14,000	11,798	8,313
- Provincial Disaster Assistance			
- Meep			
Total Capital	87,926	48,761	82,239
Total Transportation Services	116,426	166,834	155,929

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Sale of supplies		6,484	3,324
Total Fees and Charges		6,484	3,324
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue		6,484	3,324
Conditional Grants			
- Student Employment			
- Local government	5,000	11,244	4,592
- Other (Specify)			
Total Conditional Grants	5,000	11,244	4,592
Total Operating	5,000	17,728	7,916
Capital			
Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Environmental and Public Health Services	5,000	17,728	7,916

Municipality of Moose Jaw #161
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2011

Schedule 2 - 3

	2011 Budget	2011	2010
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	12,000	26,743	29,565
- Other (Specify)			
Total Fees and Charges	12,000	26,743	29,565
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	12,000	26,743	29,565
Conditional Grants			
- Planning for Growth Provincial		100,000	
- Planning for Growth local Government		107,500	29,193
Total Conditional Grants		207,500	29,193
Total Operating	12,000	234,243	58,758
Capital			
Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Planning and Development Services	12,000	234,243	58,758

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- 100th Anniversary Celebration		9,213	
Total Fees and Charges		9,213	
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue		9,213	
Conditional Grants			
- Student Employment			
- Local government	7,086	7,086	5,907
- Donations			
- Community Initiatives		3,750	
Total Conditional Grants	7,086	10,836	5,907
Total Operating	7,086	20,049	5,907
Capital			
Conditional Grants			
- Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Recreation and Cultural Services	7,086	20,049	5,907

Municipality of Moose Jaw #161
Schedule of Operating and Capital Revenue by Function
As at December 31, 2011

Schedule 2 - 4

	2011 Budget	2011	2010
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Gas Tax			
- Sask Water Corp.			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Utility Services			
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	330,484	694,280	382,213

SUMMARY			
Total Other Segmented Revenue	230,472	415,939	245,539
Total Conditional Grants	12,086	229,580	54,435
Total Capital Grants and Contributions	87,926	48,761	82,239
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	330,484	694,280	382,213

	2011 Budget	2011	2010
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	57,000	44,334	45,608
Wages and benefits	145,500	141,256	126,721
Professional/Contractual services	67,400	47,669	46,624
Utilities	5,300	4,830	4,265
Maintenance, materials and supplies	22,250	16,285	7,168
Grants and contributions - operating	15,000		640
- capital			
Amortization			
Interest	100	48	154
Allowance for uncollectibles			
Other (specify)			
Total Government Services	312,550	254,422	231,180

PROTECTIVE SERVICES**Police protection**

Wages and benefits			
Professional/Contractual services	39,500	8,794	8,794
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)			

Fire protections

Wages and benefits		670	390
Professional/Contractual services	25,500	59,571	25,622
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Flood Protection		10,971	

Total Protective Services

65,000	80,006	34,806
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TRANSPORTATION SERVICES

Wages and benefits	205,000	213,978	176,699
Professional/Contractual Services	143,500	139,490	89,520
Utilities	9,450	7,898	8,174
Maintenance, materials, and supplies	125,250	131,076	76,551
Gravel	370,000	280,385	297,687
Grants and contributions - operating			
- capital			
Amortization		174,191	177,895
Interest			
Other (specify)			

Total Transportation Services

853,200	947,018	826,526
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	2011 Budget	2011	2010
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	32,680	24,062	33,045
Utilities			
Maintenance, materials and supplies	13,500	15,768	18,782
Grants and contributions - operating			
o Waste disposal	5,000		
o Public Health	500		385
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (specify)			
Total Environmental and Public Health Services	51,680	39,830	52,212

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits			
Professional/Contractual Services	60,000	246,863	71,187
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			
Total Planning and Development Services	60,000	246,863	71,187

RECREATION AND CULTURAL SERVICES			
Wages and benefits			
Professional/Contractual services	18,500	18,691	13,741
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	12,086	14,886	11,207
- capital	25,000	25,000	25,000
Amortization			
Interest			
Allowance for uncollectibles			
100th Anniversary Celebration		16,478	
Total Recreation and Cultural Services	55,586	75,055	49,948

	2011 Budget	2011	2010
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)			
Total Utility Services			
 TOTAL EXPENSES BY FUNCTION	1,398,016	1,643,194	1,265,859

Municipality of Moose Jaw #161
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2011

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	27,774	50,174	53,524	6,484	26,743	9,213		173,912
Tangible Capital Asset Sales - Gain			64,549					64,549
Land Sales - Gain	97,772							97,772
Investment Income and Commissions	79,706							79,706
Other Revenues				11,244	207,500	10,836		229,580
Grants - Conditional			48,761					48,761
- Capital								
Total revenues	205,252	50,174	166,834	17,728	234,243	20,049		694,280
Expenses (Schedule 3)								
Wages & Benefits	185,590	670	213,978					400,238
Professional/ Contractual Services	47,669	68,365	139,490	24,062	246,863	18,691		545,140
Utilities	4,830		7,898					12,728
Maintenance Materials and Supplies	16,285		411,461	15,768				443,514
Grants and Contributions						39,886		39,886
Amortization			174,191					174,191
Interest	48							48
Allowance for Uncollectibles								
Other		10,971				16,478		27,449
Total expenses	254,422	80,006	947,018	39,830	246,863	75,055		1,643,194
Surplus (Deficit) by Function	(49,170)	(29,832)	(780,184)	(22,102)	(12,620)	(55,006)		(948,914)
Taxation and other unconditional revenue (Schedule 1)								1,337,502
Net Surplus (Deficit)								388,588

Municipality of Moose Jaw #161
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2010

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	26,549	23,179	55,573	3,324	29,565			138,190
Tangible Capital Asset Sales - Gain			3,374					3,374
Land Sales - Gain								
Investment Income and Commissions	101,037							101,037
Other Revenues	2,938							2,938
Grants - Conditional			14,743	4,592	29,193	5,907		54,435
- Capital			82,239					82,239
Total revenues	130,524	23,179	155,929	7,916	58,758	5,907		382,213
Expenses (Schedule 3)								
Wages & Benefits	172,329	390	176,699					349,418
Professional/ Contractual Services	46,624	34,416	89,520	33,045	71,187	13,741		288,533
Utilities	4,265		8,174					12,439
Maintenance Materials and Supplies	7,168		374,238	18,782				400,188
Grants and Contributions	640			385		36,207		37,232
Amortization			177,895					177,895
Interest	154							154
Allowance for Uncollectibles								
Other								
Total expenses	231,180	34,806	826,526	52,212	71,187	49,948		1,265,859
Surplus (Deficit) by Function	(100,656)	(11,627)	(670,597)	(44,296)	(12,429)	(44,041)		(883,646)
Taxation and other unconditional revenue (Schedule 1)								1,011,290
Net Surplus (Deficit)								127,644

2011

2010

Assets	General Assets					Infrastructure Assets	General/ Infrastructure		Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment		Linear assets	Assets Under Construction		Total
Asset cost										
Opening Asset costs	9,391		149,677	44,258	834,235	4,839,976		5,877,537	5,782,859	
Additions during the year			818		238,483	248,458		487,759	352,309	
Disposals and write-downs during the year					(106,097)			(106,097)	(257,631)	
Transfers (from) assets under construction										
Closing Asset Costs	9,391		150,495	44,258	966,621	5,088,434		6,259,199	5,877,537	
Amortization										
Accumulated Amortization Cost										
Opening Accumulated Amortization Costs			105,071	22,129	143,273	1,382,558		1,653,031	1,538,216	
Add: Amortization taken			2,974	4,426	44,830	121,961		174,191	177,895	
Less: Accumulated amortization on disposals					(48,626)			(48,626)	(63,080)	
Closing Accumulated Amortization Costs			108,045	26,555	139,477	1,504,519		1,778,596	1,653,031	
Net Book Value	9,391		42,450	17,703	827,144	3,583,915		4,480,603	4,224,506	

1. Total contributed/donated assets received in 2011: \$ -

2. List of assets recognized at nominal value in 2011 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 20__ \$ -

Municipality of Moose Jaw #161
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2011

	2011						2010	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								
Opening Asset costs	37,624		5,839,913					5,877,537
Additions during the year			487,759					487,759
Disposals and write-downs during the year			(106,097)					(106,097)
Closing Asset Costs	37,624		6,221,575					6,259,199
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	30,732		1,622,299					1,653,031
Add: Amortization taken			174,191					174,191
Less: Accumulated amortization on disposals			(48,626)					(48,626)
Closing Accumulated Amortization Costs	30,732		1,747,864					1,778,596
Net Book Value	6,892		4,473,711					4,480,603
								1,653,031
								5,877,537
								1,538,216
								177,895
								(63,080)
								1,653,031
								4,224,506

Municipality of Moose Jaw #161
Consolidated Schedule of Accumulated Surplus
As at December 31, 2011

Schedule 8

	2010	Changes	2011
UNAPPROPRIATED SURPLUS	2,300,536	132,491	2,433,027
APPROPRIATED RESERVES			
Machinery and Equipment			
Public Reserve	3,510		3,510
Capital Trust			
Utility			
Other	1,000,000		1,000,000
Total Appropriated	1,003,510		1,003,510
ORGANIZED HAMLETS			
Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
Total Hamlets			
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	4,224,506	256,097	4,480,603
Less: Related debt			
Net Investment in Tangible Capital Assets	4,224,506	256,097	4,480,603
Other			
Total Accumulated Surplus	7,528,552	388,588	7,917,140

Municipality of Moose Jaw #161
 Schedule of Mill Rates and Assessments
 As at December 31, 2011

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	47,405,530	20,850,289			70,219,487		138,475,306
Regional Park Assessment							
Total Assessment							138,475,306
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)	3,115	9,660			280		13,055
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	274,833	128,093			403,949		806,875

MILL RATES: MILLS

Average Municipal*	5.8269
Average School*	11.1746
Potash Mill Rate	
Uniform Municipal Mill Rate	5.7500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of Moose Jaw #161
Schedule of Council Remuneration
As at December 31, 2011**

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Darol Owens	7,602	2,495	10,097
Orval Brownlee	4,574	1,127	5,701
Ron Brumwell	6,205	1,274	7,479
Jeff Crichton	4,423	632	5,055
Kim Dalgarno	3,584	832	4,416
Ralph Sturgeon	5,136	1,183	6,319
Brent Evans	6,782	1,987	8,769
Total	38,306	9,530	47,836