

## **Tax Incentives and Penalties**

# **RURAL MUNICIPALITY OF MOOSE JAW NO. 161**

## **BYLAW NO. 9-2012**

### **A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES**

The Council of the Rural Municipality of Moose Jaw No. 161 in the Province of Saskatchewan enacts as follows:

#### **1. Due Date**

Property and other taxes imposed by the Rural Municipality of Moose Jaw No. 161 are deemed to be imposed on the first day of January in each year and shall be due on December 31 in each year.

#### **2. Penalty on Arrears of Taxes**

- a) Taxes, including taxes or premiums levied on behalf of the Saskatchewan Municipal Hail Insurance Association, which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 1.00% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

#### **3. Incentive Program – Prompt Payment**

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30, in any year, to encourage prompt payment of:
  - i) the current year's taxes on property
  - ii) the current year's taxes or premiums levied on property on behalf of the Saskatchewan Municipal Hail Insurance Association.
- b) Payments of current taxes received:
  - i) from the time the notice of the levy is sent until the end of September shall be eligible for a discount of 5% of the amount paid;
  - ii) during the month of October shall be eligible for a discount of 4% of the amount paid; and
  - iii) during the month of November shall be eligible for a discount of 2% of the amount paid.

#### **4. Incentive Program – Prepayments**

- a) From the date January 1 to July 31, inclusive, in any year, discounts shall be allowed with respect to the prepayment of:
  - i) the current year's taxes on property;
  - ii) the current year's taxes or premiums levied on property on behalf of the Saskatchewan Municipal Hail Insurance Association.
- c) The rate of discount relative to prepayment of taxes shall be 5%.

#### **5. Education Property Taxes**

Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.

**6. Repeal Previous Incentive and/or Penalty Programs**

Bylaw No. 2-2010 is hereby repealed.

**7. Coming Into Force**

This bylaw shall come into force and be effective on January 1, 2013.

**Rural Municipality of Moose Jaw No. 161**

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Reeve

SEAL

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Administrator