

**ANNUAL FINANCIAL STATEMENTS**

**And Supporting Schedules**

**MUNICIPALITY OF MOOSE JAW #161**

**For the Year Ended December 31, 2017**

## Management's Responsibility

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To the Ratepayers of the Municipality of Moose Jaw 3161

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Robert A. Tiede, an independent Chartered Professional Accountant, is appointed by the Council to audit the financial statements and report directly to them; his report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
Councillor/Reeve/Mayor

  
CFO/Administrator

*Robert A. Tiede*  
*Chartered Professional Accountant*

R.A. (Bob) Tiede, CPA, CA

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**INDEPENDENT AUDITOR'S REPORT**

To: The Council of the Rural Municipality of Moose Jaw #161

I have audited the accompanying financial statements of the Municipality of Moose Jaw #161, which comprise the consolidated statement of financial position as at December 31, 2017, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flow for the year then ended, and a summary of significant policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

*Opinion*

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2017, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Moose Jaw, Saskatchewan  
January 29, 2018

*RA Tiede*  
Chartered Professional Accountant

**Municipality of Moose Jaw #161**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2017**

Statement 1

	2017	2016
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	2,257,343	2,693,569
Taxes Receivable - Municipal (Note 3)	69,023	43,865
Other Accounts Receivable (Note 4)	79,793	80,576
Land for Resale (Note 5)	7,528	7,528
Long-Term Investments (Note 6)	1,341,894	661,331
Debt Charges Recoverable (Note 7)		
Other (Specify)		
<b>Total Financial Assets</b>	<b>3,755,581</b>	<b>3,486,869</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		
Accounts Payable	5,384	25,838
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)		
Accrued Landfill Costs (Note 10)		
Liability for Contaminated Sites (Note 11)		
Other Liabilities	5,981	2,086
Long-Term Debt (Note 12)	536,250	633,750
Lease Obligations (Note 13)		
<b>Total Liabilities</b>	<b>547,615</b>	<b>661,674</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>3,207,966</b>	<b>2,825,195</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	5,388,295	5,269,981
Prepayments and Deferred Charges	280,795	335,886
Stock and Supplies	1,615,021	1,405,286
Other (Note 14)		
<b>Total Non-Financial Assets</b>	<b>7,284,111</b>	<b>7,011,153</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>10,492,077</b>	<b>9,836,348</b>

**Municipality of Moose Jaw #161**  
**Consolidated Statement of Operations**  
As at December 31, 2017

Statement 2

	2017 Budget	2017	2016
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	2,166,920	2,130,047	1,932,184
Fees and Charges (Schedule 4, 5)	130,260	203,888	150,198
Conditional Grants (Schedule 4, 5)	47,760	40,632	51,471
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	6,000	(57,815)	(4,039)
Land Sales - Gain (Schedule 4, 5)	7,500	7,100	2,036
Investment Income and Commissions (Schedule 4, 5)	33,100	45,392	42,198
Other Revenues (Schedule 4, 5)			
<b>Total Revenues</b>	<b>2,391,540</b>	<b>2,369,244</b>	<b>2,174,048</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	355,760	330,782	327,852
Protective Services (Schedule 3)	187,420	212,659	139,194
Transportation Services (Schedule 3)	1,348,220	1,094,010	1,106,116
Environmental and Public Health Services (Schedule 3)	78,200	61,712	197,227
Planning and Development Services (Schedule 3)	90,200	26,812	40,513
Recreation and Cultural Services (Schedule 3)	74,180	57,278	74,727
Utility Services (Schedule 3)			
<b>Total Expenses</b>	<b>2,133,980</b>	<b>1,783,253</b>	<b>1,885,629</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>257,560</b>	<b>585,991</b>	<b>288,419</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	65,500	69,738	66,755
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>323,060</b>	<b>655,729</b>	<b>355,174</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>9,836,348</b>	<b>9,836,348</b>	<b>9,481,174</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>10,159,408</b>	<b>10,492,077</b>	<b>9,836,348</b>

Municipality of Moose Jaw #161  
 Consolidated Statement of Change in Net Financial Assets  
 As at December 31, 2017

Statement 3

	2017 Budget	2017	2016
<b>Surplus (Deficit)</b>	323,060	655,729	355,174
(Acquisition) of tangible capital assets		(467,935)	(303,523)
Amortization of tangible capital assets		236,584	231,653
Proceeds on disposal of tangible capital assets		55,222	51,122
Loss (gain) on the disposal of tangible capital assets		57,815	4,039
<b>Surplus (Deficit) of capital expenses over expenditures</b>		<b>(118,314)</b>	<b>(16,709)</b>
(Acquisition) of supplies inventories		(209,735)	
(Acquisition) of prepaid expense			153,799
Consumption of supplies inventory			
Use of prepaid expense		55,091	
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>(154,644)</b>	<b>153,799</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>323,060</b>	<b>382,771</b>	<b>492,264</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>2,825,195</b>	<b>2,825,195</b>	<b>2,332,931</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>3,148,255</b>	<b>3,207,966</b>	<b>2,825,195</b>

Municipality of Moose Jaw #161  
 Consolidated Statement of Cash Flow  
 As at December 31, 2017

Statement 4

	2017	2016
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	655,729	355,174
Amortization	236,584	231,653
Loss (gain) on disposal of tangible capital assets	57,815	4,039
	<u>950,128</u>	<u>590,866</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(25,158)	(1,910)
Other Receivables	783	15,919
Land for Resale		(233)
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(20,454)	18,807
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities	3,895	533
Stock and Supplies	(209,735)	153,799
Prepayments and Deferred Charges	55,091	
Other (Specify)		
<b>Cash provided by operating transactions</b>	<u>754,550</u>	<u>777,781</u>
<b>Capital:</b>		
Acquisition of capital assets	(467,935)	(303,523)
Proceeds from the disposal of capital assets	55,222	51,122
Other capital		
<b>Cash applied to capital transactions</b>	<u>(412,713)</u>	<u>(252,401)</u>
<b>Investing:</b>		
Long-term investments	(680,563)	175,336
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<u>(680,563)</u>	<u>175,336</u>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(97,500)	(97,500)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<u>(97,500)</u>	<u>(97,500)</u>
<b>Change in Cash and Temporary Investments during the year</b>	<u>(436,226)</u>	<u>603,216</u>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>2,693,569</u>	<u>2,090,353</u>
<b>Cash and Temporary Investments - End of Year</b>	<u>2,257,343</u>	<u>2,693,569</u>

## 1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity  
[Local arena board]  
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.



1. Significant accounting policies - continued

k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

*[If method other than straight line used the method must be separately disclosed]*

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives (*lease term*). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

m) **Landfill liability:** The municipality of Moose Jaw #161 does not maintain a waste disposal site. [Any municipality that has recorded a landfill liability in past or has incurred a liability during the year should disclose in accordance with PS 3270.21 of the Public Sector Accounting Board's handbook] See recommended disclosure in Note 10.

n) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [18].

o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

## 2. Cash and Temporary Investments

	2017	2016
Cash	2,257,343	2,693,569
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>2,257,343</b>	<b>2,693,569</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

## 3. Taxes Receivable - Municipal

	2017	2016
Municipal - Current	61,680	41,432
- Arrears	22,262	7,075
	83,942	48,507
- Less Allowance for Uncollectibles	(14,919)	(4,642)
<b>Total municipal taxes receivable</b>	<b>69,023</b>	<b>43,865</b>
School - Current	26,031	42,354
- Arrears	62,512	7,310
<b>Total school taxes receivable</b>	<b>88,543</b>	<b>49,664</b>
Hail, C & D	29,241	9,789
<b>Total taxes and grants in lieu receivable</b>	<b>186,807</b>	<b>103,318</b>
Deduct taxes receivable to be collected on behalf of other organizations	(117,784)	(59,453)
<b>Total Taxes Receivable - Municipal</b>	<b>69,023</b>	<b>43,865</b>

4. Other Accounts Receivable

	2017	2016
Federal Government		
Provincial Government		
Local Government	23,000	27,600
Utility		
Trade	56,793	52,976
Other (Specify)		
<b>Total Other Accounts Receivable</b>	<b>79,793</b>	<b>80,576</b>
Less: Allowance for Uncollectibles		
<b>Net Other Accounts Receivable</b>	<b>79,793</b>	<b>80,576</b>

5. Land for Resale

	2017	2016
Tax Title Property	10,932	10,932
Allowance for market value adjustment	(3,404)	(3,404)
Deduct portion due to other tax authority		
Net Tax Title Property		
Other Land	7,528	7,528
Allowance for market value adjustment		
Net Other Land	7,528	7,528
<b>Total Land for Resale</b>	<b>7,528</b>	<b>7,528</b>

6. Long-Term Investments

	2017	2016
Sask Assoc. of Rural Municipalities - Self Insurance Fund	74,994	73,518
Other - Financial	1,266,900	587,813
<b>Total Long-Term Investments</b>	<b>1,341,894</b>	<b>661,331</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2017	2016
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>		

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however [\$ - amount] plus interest at [#]% is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2018			
2019			
2020			
2021			
2022			
Thereafter			
Balance			

**8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [describe assets].

**Credit Arrangements**

{Disclosure appropriate where lines of credit have been authorized, but nil amount is drawn at statement date}  
 At December 31, 2017, the Municipality had a line of credit totaling \$ 100,000, none of which was drawn. The following has been collateralized in connection with this line of credit:  
 -- General security agreement.

**9. Deferred Revenue**

	2017	2016
[Describe deferred revenue]		
<b>Total Deferred Revenue</b>		

**10. Accrued Landfill Costs**

	2017	2016
Environmental Liabilities		

[In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

**11. Liability for Contaminated Sites**

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

**Municipality of Moose Jaw #161**

**Notes to the Consolidated Financial Statements**

As at December 31, 2017

**12. Long-Term Debt**

a) The debt limit of the municipality is \$ 1,584,358. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$ \_\_\_\_\_. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2018				
2019				
2020				
2021				
2022				
Thereafter				
Balance				

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2017				97,500
2018	97,500		97,500	97,500
2019	97,500		97,500	97,500
2020	97,500		97,500	97,500
2021	97,500		97,500	97,500
Thereafter	146,250		146,250	146,250
Balance	536,250		536,250	633,750

**13. Lease Obligations**

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2018	
2019	
2020	
2021	
2022	
Thereafter	
Total future minimum lease payments	
Amounts representing interest at a weighted average rate of _____ %	
Capital Lease Liability	

**Municipality of Moose Jaw #161**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2017**

<b>14. Other Non-financial Assets</b>	<b>2017</b>	<b>2016</b>
<i>(List if any)</i>		

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

*(List if any)*

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2017 was \$ 32,469. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

*[Description of Trust i.e. Cemetery]*

	<b>Current Year Total</b>	<b>Prior Year Total</b>
Balance - Beginning of Year		
Revenue <i>(Specify)</i>		
Interest revenue		
Expenditure <i>(Specify)</i>		
<b>Balance - End of Year</b>		

	2017 Budget	2017	2016
<b>TAXES</b>			
General municipal tax levy	1,311,770	1,257,684	1,256,125
Abatements and adjustments	(72,000)	(44,330)	
Discount on current year taxes	(62,000)	(55,957)	(59,119)
<b>Net Municipal Taxes</b>	<b>1,177,770</b>	<b>1,157,397</b>	<b>1,197,006</b>
Potash tax share	188,740	188,743	196,957
Trailer license fees			
Penalties on tax arrears	500	3,968	3,278
Special tax levy	1,050	1,054	1,054
Other ( <i>Specify</i> )			
<b>Total Taxes</b>	<b>1,368,060</b>	<b>1,351,162</b>	<b>1,398,295</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	191,000	191,023	203,127
Organized Hamlet			
<b>Total Unconditional Grants</b>	<b>191,000</b>	<b>191,023</b>	<b>203,127</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	350,000	332,570	276,179
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	800	781	1,430
Other ( <i>Specify</i> )			
Local/Other			
Housing Authority			
C.P.R. Mainline	57,060	55,404	53,153
Treaty Land Entitlement			
Tax Loss Compensation	200,000	199,107	
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other ( <i>Specify</i> )			
<b>Total Grants in Lieu of Taxes</b>	<b>607,860</b>	<b>587,862</b>	<b>330,762</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>2,166,920</b>	<b>2,130,047</b>	<b>1,932,184</b>

Municipality of Moose Jaw #161  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,600	1,543	1,307
- Sales of supplies	1,500	1,211	1,406
- Rentals	17,320	17,320	17,320
Total Fees and Charges	20,420	20,074	20,033
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	7,500	7,100	2,036
- Investment income and commissions	33,100	45,392	42,198
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	61,020	72,566	64,267
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>61,020</b>	<b>72,566</b>	<b>64,267</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>	<b>61,020</b>	<b>72,566</b>	<b>64,267</b>
<b>Total General Government Services</b>	<b>61,020</b>	<b>72,566</b>	<b>64,267</b>

<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Fire fees	25,000	70,425	32,085
Total Fees and Charges	25,000	70,425	32,085
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	25,000	70,425	32,085
Conditional Grants			
- Student Employment			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>25,000</b>	<b>70,425</b>	<b>32,085</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>	<b>25,000</b>	<b>70,425</b>	<b>32,085</b>
<b>Total Protective Services</b>	<b>25,000</b>	<b>70,425</b>	<b>32,085</b>



	2017 Budget	2017	2016
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	25,500	29,034	15,006
- Sales of supplies	3,500	7,298	4,866
- Road Maintenance and Restoration Agreements	2,500	3,573	22,420
- Frontage			
- Licenses and permits	530	225	525
Total Fees and Charges	32,030	40,130	42,817
- Tangible capital asset sales - gain (loss)	6,000	(57,815)	(4,039)
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	38,030	(17,685)	38,778
Conditional Grants			
- MREP (CTP)	12,010	12,010	12,010
- Student Employment			
- Local government	15,470	15,469	15,468
Total Conditional Grants	27,480	27,479	27,478
<b>Total Operating</b>	<b>65,510</b>	<b>9,794</b>	<b>66,256</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	65,500	69,738	66,755
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
Total Capital	65,500	69,738	66,755
<b>Total Transportation Services</b>	<b>131,010</b>	<b>79,532</b>	<b>133,011</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Sale of supplies	10,560	11,058	11,169
Total Fees and Charges	10,560	11,058	11,169
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	10,560	11,058	11,169
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	13,000	5,870	16,710
- Other ( <i>Specify</i> )			
Total Conditional Grants	13,000	5,870	16,710
<b>Total Operating</b>	<b>23,560</b>	<b>16,928</b>	<b>27,879</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
Total Capital			
<b>Total Environmental and Public Health Services</b>	<b>23,560</b>	<b>16,928</b>	<b>27,879</b>

	2017 Budget	2017	2016
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	42,250	62,201	44,094
- Other ( <i>Specify</i> )			
Total Fees and Charges	42,250	62,201	44,094
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	42,250	62,201	44,094
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>42,250</b>	<b>62,201</b>	<b>44,094</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Total Planning and Development Services</b>	<b>42,250</b>	<b>62,201</b>	<b>44,094</b>

**RECREATION AND CULTURAL SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government	7,280	7,283	7,283
- Other ( <i>Specify</i> )			
Total Conditional Grants	7,280	7,283	7,283
<b>Total Operating</b>	<b>7,280</b>	<b>7,283</b>	<b>7,283</b>

**Capital**

Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Total Recreation and Cultural Services</b>	<b>7,280</b>	<b>7,283</b>	<b>7,283</b>

Municipality of Moose Jaw #161  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2017

Schedule 2 - 4

	2017 Budget	2017	2016
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other ( <i>Specify</i> )			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>			
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Total Utility Services</b>			
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>290,120</b>	<b>308,935</b>	<b>308,619</b>

**SUMMARY**

Total Other Segmented Revenue	176,860	198,565	190,393
Total Conditional Grants	47,760	40,632	51,471
Total Capital Grants and Contributions	65,500	69,738	66,755
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>290,120</b>	<b>308,935</b>	<b>308,619</b>

	2017 Budget	2017	2016
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	62,300	47,860	49,708
Wages and benefits	184,650	180,568	165,774
Professional/Contractual services	86,230	72,486	94,385
Utilities	6,210	6,663	6,346
Maintenance, materials and supplies	13,420	11,341	9,301
Grants and contributions - operating	500		
- capital			
Amortization	1,100	1,092	1,092
Interest	500	494	1,246
Allowance for uncollectibles	850	10,278	
Other ( <i>Specify</i> )			
<b>Total Government Services</b>	<b>355,760</b>	<b>330,782</b>	<b>327,852</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits			
Professional/Contractual services	49,520	51,002	49,521
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other ( <i>Specify</i> )			

**Fire protection**

Wages and benefits	400	400	400
Professional/Contractual services	137,500	161,257	89,273
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other ( <i>Specify</i> )			

**Total Protective Services**

	<b>187,420</b>	<b>212,659</b>	<b>139,194</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	296,950	304,726	276,913
Professional/Contractual Services	213,250	166,373	161,575
Utilities	8,750	8,791	7,388
Maintenance, materials, and supplies	152,410	119,530	105,437
Gravel	405,000	257,598	322,742
Grants and contributions - operating	1,500	1,500	1,500
- capital			
Amortization	270,360	235,492	230,561
Interest			
Other ( <i>Specify</i> )			

**Total Transportation Services**

	<b>1,348,220</b>	<b>1,094,010</b>	<b>1,106,116</b>
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	2017 Budget	2017	2016
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	500	718	136
Professional/Contractual services	36,200	19,167	13,281
Utilities			
Maintenance, materials and supplies	31,500	33,327	30,877
Grants and contributions - operating			
o Waste disposal			
o Public Health	10,000	8,500	2,500
- capital			
o Waste disposal			
o Public Health			150,433
Amortization			
Interest			
Other ( <i>Specify</i> )			
<b>Total Environmental and Public Health Services</b>	<b>78,200</b>	<b>61,712</b>	<b>197,227</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	2,500	577	2,006
Professional/Contractual Services	87,700	26,235	38,507
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other ( <i>Specify</i> )			
<b>Total Planning and Development Services</b>	<b>90,200</b>	<b>26,812</b>	<b>40,513</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	1,900	1,380	884
Professional/Contractual services	20,000	15,915	15,685
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	27,280	14,983	33,158
- capital	25,000	25,000	25,000
Amortization			
Interest			
Allowance for uncollectibles			
Other ( <i>Specify</i> )			
<b>Total Recreation and Cultural Services</b>	<b>74,180</b>	<b>57,278</b>	<b>74,727</b>

Municipality of Moose Jaw #161

Total Expenses by Function

As at December 31, 2017

Schedule 3 - 3

	2017 Budget	2017	2016
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other ( <i>Specify</i> )			
<b>Total Utility Services</b>			
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>2,133,980</b>	<b>1,783,253</b>	<b>1,885,629</b>

Municipality of Moose Jaw #161  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	20,074	70,425	40,130	11,058	62,201			203,888
Tangible Capital Asset Sales - Gain			(57,815)					(57,815)
Land Sales - Gain	7,100							7,100
Investment Income and Commissions	45,392							45,392
Other Revenues								
Grants - Conditional			27,479	5,870		7,283		40,632
- Capital			69,738					69,738
<b>Total Revenues</b>	<b>72,566</b>	<b>70,425</b>	<b>79,532</b>	<b>16,928</b>	<b>62,201</b>	<b>7,283</b>		<b>308,935</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	228,428	400	304,726	718	577	1,380		536,229
Professional/ Contractual Services	72,486	212,259	166,373	19,167	26,235	15,915		512,435
Utilities	6,663		8,791					15,454
Maintenance Materials and Supplies	11,341		377,128	33,327				421,796
Grants and Contributions			1,500	8,500		39,983		49,983
Amortization	1,092		235,492					236,584
Interest	494							494
Allowance for Uncollectibles	10,278							10,278
Other								
<b>Total Expenses</b>	<b>330,782</b>	<b>212,659</b>	<b>1,094,010</b>	<b>61,712</b>	<b>26,812</b>	<b>57,278</b>		<b>1,783,253</b>
<b>Surplus (Deficit) by Function</b>	<b>(258,216)</b>	<b>(142,234)</b>	<b>(1,014,478)</b>	<b>(44,784)</b>	<b>35,389</b>	<b>(49,995)</b>		<b>(1,474,318)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>2,130,047</u>
<b>Net Surplus (Deficit)</b>								<u><u>655,729</u></u>

Municipality of Moose Jaw #161  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	20,033	32,085	42,817	11,169	44,094			150,198
Tangible Capital Asset Sales - Gain			(4,039)					(4,039)
Land Sales - Gain	2,036							2,036
Investment Income and Commissions	42,198							42,198
Other Revenues								
Grants - Conditional			27,478	16,710		7,283		51,471
- Capital			66,755					66,755
<b>Total Revenues</b>	<b>64,267</b>	<b>32,085</b>	<b>133,011</b>	<b>27,879</b>	<b>44,094</b>	<b>7,283</b>		<b>308,619</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	215,482	400	276,913	136	2,006	884		495,821
Professional/ Contractual Services	94,385	138,794	161,575	13,281	38,507	15,685		462,227
Utilities	6,346		7,388					13,734
Maintenance Materials and Supplies	9,301		428,179	30,877				468,357
Grants and Contributions			1,500	152,933		58,158		212,591
Amortization	1,092		230,561					231,653
Interest	1,246							1,246
Allowance for Uncollectibles								
Other								
<b>Total Expenses</b>	<b>327,852</b>	<b>139,194</b>	<b>1,106,116</b>	<b>197,227</b>	<b>40,513</b>	<b>74,727</b>		<b>1,885,629</b>
<b>Surplus (Deficit) by Function</b>	<b>(263,585)</b>	<b>(107,109)</b>	<b>(973,105)</b>	<b>(169,348)</b>	<b>3,581</b>	<b>(67,444)</b>		<b>(1,577,010)</b>
Taxes and other unconditional revenue (Schedule 1)								1,932,184
<b>Net Surplus (Deficit)</b>								<b>355,174</b>



Municipality of Moose Jaw #161  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2017

Schedule 6

		2017						2016		
		General Assets					Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	<b>Asset cost</b>									
	Opening Asset costs	6,029	24,877	142,014	115,602	1,214,375	6,383,715	17,219	7,903,831	7,655,469
	Additions during the year			103,076		81,435	283,424		467,935	303,523
	Disposals and write-downs during the year					(57,331)	(154,867)		(212,198)	(55,161)
	Transfers (from) assets under construction			17,219				(17,219)		
	<b>Closing Asset Costs</b>	<b>6,029</b>	<b>24,877</b>	<b>262,309</b>	<b>115,602</b>	<b>1,238,479</b>	<b>6,512,272</b>		<b>8,159,568</b>	<b>7,903,831</b>
Amortization	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs		4,432	97,965	58,527	276,076	2,196,850		2,633,850	2,402,197
	Add: Amortization taken		1,658	5,219	7,134	65,889	156,684		236,584	231,653
	Less: Accumulated amortization on disposals						(99,161)		(99,161)	
	<b>Closing Accumulated Amortization Costs</b>		<b>6,090</b>	<b>103,184</b>	<b>65,661</b>	<b>341,965</b>	<b>2,254,373</b>		<b>2,771,273</b>	<b>2,633,850</b>
	<b>Net Book Value</b>	<b>6,029</b>	<b>18,787</b>	<b>159,125</b>	<b>49,941</b>	<b>896,514</b>	<b>4,257,899</b>		<b>5,388,295</b>	<b>5,269,981</b>

1. Total contributed/donated assets received in 2017: \$ -

2. List of assets recognized at nominal value in 2017 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2016 \$ -

Municipality of Moose Jaw #161  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2017

Schedule 7

		2017						2016		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	12,558		7,891,273					7,903,831	7,655,469
	Additions during the year			467,935					467,935	303,523
	Disposals and write-downs during the year			(212,198)					(212,198)	(55,161)
	<b>Closing Asset Costs</b>	<b>12,558</b>		<b>8,147,010</b>					<b>8,159,568</b>	<b>7,903,831</b>
<b>Amortization</b>	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs	3,276		2,630,574					2,633,850	2,402,197
	Add: Amortization taken	1,092		235,492					236,584	231,653
	Less: Accumulated amortization on disposals			(99,161)					(99,161)	
	<b>Closing Accumulated Amortization Costs</b>	<b>4,368</b>		<b>2,766,905</b>					<b>2,771,273</b>	<b>2,633,850</b>
	<b>Net Book Value</b>	<b>8,190</b>		<b>5,380,105</b>					<b>5,388,295</b>	<b>5,269,981</b>

Municipality of Moose Jaw #161  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2017

Schedule 8

	2016	Changes	2017
<b>UNAPPROPRIATED SURPLUS</b>	<b>3,000,115</b>	<b>550,667</b>	<b>3,550,782</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	140,000		140,000
Public Reserve	13,252	(13,252)	
Buildings	190,000		190,000
Infrastructure	1,223,000		1,223,000
Other (Specify)			
<b>Total Appropriated</b>	<b>1,566,252</b>	<b>(13,252)</b>	<b>1,553,000</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
<b>Total Organized Hamlets</b>			
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	5,269,981	118,314	5,388,295
Less: Related debt			
<b>Net Investment in Tangible Capital Assets</b>	<b>5,269,981</b>	<b>118,314</b>	<b>5,388,295</b>
<b>Total Accumulated Surplus</b>	<b>9,836,348</b>	<b>655,729</b>	<b>10,492,077</b>

Municipality of Moose Jaw #161  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2017

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	146,633,690	79,463,765			141,954,144		368,051,599
Regional Park Assessment							
Total Assessment							368,051,599
Mill Rate Factor(s)	0.6400	1.0000			1.1000		
Total Base/Minimum Tax (generated for each property class)	7,490	1,260			140		8,890
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	361,361	303,934			593,443		1,258,738

**MILL RATES:**

**MILLS**

Average Municipal*	3.4200
Average School*	4.6509
Potash Mill Rate	
Uniform Municipal Mill Rate	3.8000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of Moose Jaw #161**  
**Schedule of Council Remuneration**  
**As at December 31, 2017**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Reeve	Ron Brunwell	12,375	2,484	14,859
Councillor	Jeff Crichton	5,358	707	6,065
Councillor	Marc Girard	6,755	916	7,671
Councillor	Jim Wilk	3,911	280	4,191
Councillor	Tom Hetherington	3,995	788	4,783
Councillor	Dave Delahey	3,595	587	4,182
Councillor	Kim Dalgarno	4,340	279	4,619
<b>Total</b>		<b>40,329</b>	<b>6,041</b>	<b>46,370</b>