

**ANNUAL FINANCIAL STATEMENTS**

**And Supporting Schedules**

**MUNICIPALITY OF MOOSE JAW #161**

**For the Year Ended December 31, 2015**

## Management's Responsibility

To the Ratepayers of the Municipality of Moose Jaw #161

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Robert A. Tiede, an independent Chartered Professional Accountant, is appointed by the Council to audit the financial statements and report directly to them; his report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
Councillor/Reeve/Mayor

  
CFO/Administrator

*Robert A. Tiede*  
*Chartered Professional Accountant*

R.A. (Bob) Tiede, CPA, CA

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**INDEPENDENT AUDITOR'S REPORT**

To: The Council of the Rural Municipality of Moose Jaw #161

I have audited the accompanying financial statements of the Municipality of Moose Jaw #161, which comprise the consolidated statement of financial position as at December 31, 2015, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flow for the year then ended, and a summary of significant policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

*Opinion*

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2015, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Moose Jaw, Saskatchewan  
January 27, 2016

  
Chartered Professional Accountant

Municipality of Moose Jaw #161  
 Consolidated Statement of Financial Position  
 As at December 31, 2015

Statement 1

	2015	2014
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	2,090,353	1,961,673
Taxes Receivable - Municipal (Note 3)	41,955	45,354
Other Accounts Receivable (Note 4)	96,495	74,504
Land for Resale (Note 5)	7,295	7,295
Long-Term Investments (Note 6)	836,667	912,005
Debt Charges Recoverable (Note 7)		
Other (Specify)		
<b>Total Financial Assets</b>	<b>3,072,765</b>	<b>3,000,831</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		
Accounts Payable	7,031	11,837
Accrued Liabilities Payable		
Deposits		2,500
Deferred Revenue (Note 9)		
Accrued Landfill Costs (Note 10)		
Liability for Contaminated Sites (Note 11)		
Other Liabilities	1,553	
Long-Term Debt (Note 12)	731,250	828,750
Lease Obligations (Note 13)		
<b>Total Liabilities</b>	<b>739,834</b>	<b>843,087</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>2,332,931</b>	<b>2,157,744</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	5,253,272	5,084,265
Prepayments and Deferred Charges	335,886	418,550
Stock and Supplies	1,559,085	1,501,042
Other (Note 14)		
<b>Total Non-Financial Assets</b>	<b>7,148,243</b>	<b>7,003,857</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>9,481,174</b>	<b>9,161,601</b>

Municipality of Moose Jaw #161  
 Consolidated Statement of Operations  
 As at December 31, 2015

Statement 2

	2015 Budget	2015	2014
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,833,780	1,835,123	1,603,376
Fees and Charges (Schedule 4, 5)	78,270	157,943	199,979
Conditional Grants (Schedule 4, 5)	37,280	48,571	51,409
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	(36,000)	(24,841)	5,432
Land Sales - Gain (Schedule 4, 5)			224,000
Investment Income and Commissions (Schedule 4, 5)	28,140	44,261	48,302
Other Revenues (Schedule 4, 5)			
<b>Total Revenues</b>	<b>1,941,470</b>	<b>2,061,057</b>	<b>2,132,498</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	307,350	288,461	366,908
Protective Services (Schedule 3)	89,020	133,579	109,866
Transportation Services (Schedule 3)	1,236,180	1,120,749	1,524,701
Environmental and Public Health Services (Schedule 3)	239,100	183,383	121,999
Planning and Development Services (Schedule 3)	95,500	58,874	58,441
Recreation and Cultural Services (Schedule 3)	59,530	74,823	57,451
Utility Services (Schedule 3)			
<b>Total Expenses</b>	<b>2,026,680</b>	<b>1,859,869</b>	<b>2,239,366</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(85,210)</b>	<b>201,188</b>	<b>(106,868)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	65,030	118,385	481,485
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(20,180)</b>	<b>319,573</b>	<b>374,617</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>9,161,601</b>	<b>9,161,601</b>	<b>8,786,984</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>9,141,421</b>	<b>9,481,174</b>	<b>9,161,601</b>

Municipality of Moose Jaw #161  
 Consolidated Statement of Change in Net Financial Assets  
 As at December 31, 2015

Statement 3

	2015 Budget	2015	2014
Surplus (Deficit)	(20,180)	319,573	374,617
(Acquisition) of tangible capital assets	(510,000)	(645,006)	(659,510)
Amortization of tangible capital assets	223,880	222,132	209,251
Proceeds on disposal of tangible capital assets	185,000	229,026	266,720
Loss (gain) on the disposal of tangible capital assets	36,000	24,841	(229,432)
Surplus (Deficit) of capital expenses over expenditures	(65,120)	(169,007)	(412,971)
(Acquisition) of supplies inventories		(58,043)	(103,248)
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		82,664	249,350
Surplus (Deficit) of expenses of other non-financial over expenditures		24,621	146,102
Increase/Decrease in Net Financial Assets	(85,300)	175,187	107,748
Net Financial Assets (Debt) - Beginning of Year	2,157,744	2,157,744	2,049,996
Net Financial Assets (Debt) - End of Year	2,072,444	2,332,931	2,157,744

Municipality of Moose Jaw #161  
 Consolidated Statement of Cash Flow  
 As at December 31, 2015

Statement 4

	2015	2014
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	319,573	374,617
Amortization	222,132	209,251
Loss (gain) on disposal of tangible capital assets	24,841	(229,432)
	<u>566,546</u>	<u>354,436</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	3,399	(4,564)
Other Receivables	(21,991)	29,456
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(4,806)	(1,613)
Deposits	(2,500)	(13,560)
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities	1,553	(51,317)
Stock and Supplies	(58,043)	(103,248)
Prepayments and Deferred Charges	82,664	249,350
Other (Specify)		
<b>Cash provided by operating transactions</b>	<u>566,822</u>	<u>458,940</u>
<b>Capital:</b>		
Acquisition of capital assets	(645,006)	(659,510)
Proceeds from the disposal of capital assets	229,026	266,720
Other capital		
<b>Cash applied to capital transactions</b>	<u>(415,980)</u>	<u>(392,790)</u>
<b>Investing:</b>		
Long-term investments	75,338	52,018
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<u>75,338</u>	<u>52,018</u>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(97,500)	(97,500)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<u>(97,500)</u>	<u>(97,500)</u>
<b>Change in Cash and Temporary Investments during the year</b>	<u>128,680</u>	<u>20,668</u>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>1,961,673</u>	<u>1,941,005</u>
<b>Cash and Temporary Investments - End of Year</b>	<u>2,090,353</u>	<u>1,961,673</u>

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity  
[Local arena board]  
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.  
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.



1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
<i>Vehicles &amp; Equipment</i>	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

[If method other than straight line used the method must be separately disclosed]

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does [no] capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [amortization method] basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality does not maintain a waste disposal site. The municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability. [Any municipality that has recorded a landfill liability in past or has incurred a liability during the year should disclose in accordance with PS 3270.21 of the Public Sector Accounting Board's handbook] See recommended disclosure in Note 10.
- n) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [18].
- o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) The municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

Municipality of Moose Jaw #161  
Notes to the Consolidated Financial Statements  
As at December 31, 2015

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2015	2014
Cash	2,090,353	1,961,673
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>2,090,353</b>	<b>1,961,673</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2015	2014
Municipal - Current	44,577	43,469
- Arrears	2,020	6,527
	46,597	49,996
- Less Allowance for Uncollectibles	(4,642)	(4,642)
<b>Total municipal taxes receivable</b>	<b>41,955</b>	<b>45,354</b>
School - Current	42,431	46,357
- Arrears	2,369	7,571
<b>Total school taxes receivable</b>	<b>44,800</b>	<b>53,928</b>
Hail, C & D	13,214	11,200
<b>Total taxes and grants in lieu receivable</b>	<b>99,969</b>	<b>110,482</b>
Deduct taxes receivable to be collected on behalf of other organizations	(58,014)	(65,128)
<b>Total Taxes Receivable - Municipal</b>	<b>41,955</b>	<b>45,354</b>

4. Other Accounts Receivable

	2015	2014
Federal Government		
Provincial Government		
Local Government	29,469	10,000
Utility		
Trade	67,026	64,504
Other (Specify)		
<b>Total Other Accounts Receivable</b>	<b>96,495</b>	<b>74,504</b>
Less: Allowance for Uncollectibles		
<b>Net Other Accounts Receivable</b>	<b>96,495</b>	<b>74,504</b>

5. Land for Resale

	2015	2014
Tax Title Property	10,699	10,699
Allowance for market value adjustment	(3,404)	(3,404)
Deduct portion due to other tax authority		
<b>Net Tax Title Property</b>	<b>7,295</b>	<b>7,295</b>
Other Land		
Allowance for market value adjustment		
<b>Net Other Land</b>	<b>7,295</b>	<b>7,295</b>
<b>Total Land for Resale</b>	<b>7,295</b>	<b>7,295</b>

6. Long-Term Investments

	2015	2014
Sask Assoc. of Rural Municipalities - Self Insurance Fund	72,299	73,618
Other - Financial	764,368	838,387
<b>Total Long-Term Investments</b>	<b>836,667</b>	<b>912,005</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2015	2014
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>		

The municipality has undertaken a project with [describe nature of project and identify partner]. The municipality assumed the long-term financing of [\$ - amount]; however [\$ - amount] plus interest at [#]% is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2016			
2017			
2018			
2019			
2020			
Thereafter			
Balance			

**8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [describe assets].

**Credit Arrangements**

{Disclosure appropriate where lines of credit have been authorized, but nil amount is drawn at statement date}  
 At December 31, 2015 the Municipality had a line of credit totaling \$ 100,000, none of which was drawn. The following has been collateralized in connection with this line of credit:  
 -- General security agreement.

**9. Deferred Revenue**

	2015	2014
[Describe deferred revenue]		
<b>Total Deferred Revenue</b>		

**10. Accrued Landfill Costs**

	2015	2014
Environmental Liabilities		

[In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

**11. Liability for Contaminated Sites**

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Moose Jaw #161

Notes to the Consolidated Financial Statements

As at December 31, 2015

12. Long-Term Debt

a) The debt limit of the municipality is \$ 1,615,834. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$ \_\_\_\_\_. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at [ *describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand* ].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2016				
2017				
2018				
2019				
2020				
Thereafter				
Balance				

Bank loans are repayable [ *describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand* ].

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2015				97,500
2016	97,500		97,500	97,500
2017	97,500		97,500	97,500
2018	97,500		97,500	97,500
2019	97,500		97,500	97,500
Thereafter	341,250		341,250	341,250
Balance	731,250		731,250	828,750

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2016	
2017	
2018	
2019	
2020	
Thereafter	
Total future minimum lease payments	
Amounts representing interest at a weighted average rate of _____ %	
Capital Lease Liability	

**Municipality of Moose Jaw #161**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2015**

**14. Other Non-financial Assets**

	2015	2014
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(List if any)

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

(List if any)

**16. Pension Plan**

The R.M. of Moose Jaw #161 is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2015 was \$26,988. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	2015	2014
Balance - Beginning of Year		
Revenue ( <i>Specify</i> )		
Interest revenue		
Expenditure ( <i>Specify</i> )		
<b>Balance - End of Year</b>		

Municipality of Moose Jaw #161

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2015

Schedule 1

	2015 Budget	2015	2014
<b>TAXES</b>			
General municipal tax levy	1,159,620	1,156,155	970,113
Abatements and adjustments		(392)	(713)
Discount on current year taxes	(55,700)	(52,414)	(44,392)
<b>Net Municipal Taxes</b>	<b>1,103,920</b>	<b>1,103,349</b>	<b>925,008</b>
Potash tax share	165,000	164,667	165,613
Trailer license fees			
Penalties on tax arrears	750	2,221	2,946
Special tax levy	44,380	44,754	44,554
Other			
<b>Total Taxes</b>	<b>1,314,050</b>	<b>1,314,991</b>	<b>1,138,121</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	198,000	198,651	191,997
Organized Hamlet			
<b>Total Unconditional Grants</b>	<b>198,000</b>	<b>198,651</b>	<b>191,997</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	270,760	270,764	230,149
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
SPMC - Municipal Share			
SaskTel	1,210	1,212	1,030
Other			
Local/Other			
Housing Authority			
C.P.R. Mainline	49,760	49,505	42,079
Treaty Land Entitlement			
Other			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other			
<b>Total Grants in Lieu of Taxes</b>	<b>321,730</b>	<b>321,481</b>	<b>273,258</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,833,780</b>	<b>1,835,123</b>	<b>1,603,376</b>

Municipality of Moose Jaw #161  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2015

Schedule 2 - 1

	2015 Budget	2015	2014
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500	656	395
- Sales of supplies	3,200	1,526	2,905
- Rentals	17,320	17,320	17,320
Total Fees and Charges	21,020	19,502	20,620
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			224,000
- Investment income and commissions	28,140	44,261	48,302
- Other			
Total Other Segmented Revenue	49,160	63,763	292,922
Conditional Grants			
- Student Employment			
- Other			
Total Conditional Grants			
<b>Total Operating</b>	<b>49,160</b>	<b>63,763</b>	<b>292,922</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Provincial Disaster Assistance			
- Other			
<b>Total Capital</b>			
<b>Total General Government Services</b>	<b>49,160</b>	<b>63,763</b>	<b>292,922</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Fire fees	10,000	51,202	43,219
Total Fees and Charges	10,000	51,202	43,219
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	10,000	51,202	43,219
Conditional Grants			
- Student Employment			
- Local government			
- Other			
Total Conditional Grants			
<b>Total Operating</b>	<b>10,000</b>	<b>51,202</b>	<b>43,219</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other			
<b>Total Capital</b>			
<b>Total Protective Services</b>	<b>10,000</b>	<b>51,202</b>	<b>43,219</b>



	2015 Budget	2015	2014
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	7,200	15,981	14,713
- Sales of supplies	7,500	27,590	21,912
- Road Maintenance and Restoration Agreements	1,350	1,250	1,250
- Frontage			
- Licenses and permits	1,500	2,838	1,780
Total Fees and Charges	17,550	47,659	39,655
- Tangible capital asset sales - gain (loss)	(36,000)	(24,841)	5,432
- Other			
Total Other Segmented Revenue	(18,450)	22,818	45,087
Conditional Grants			
- Primary Weight Corridor	6,500	12,010	12,010
- Student Employment			
- Local Government	15,000	15,468	19,232
Total Conditional Grants	21,500	27,478	31,242
<b>Total Operating</b>	<b>3,050</b>	<b>50,296</b>	<b>76,329</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	65,030	65,150	65,035
- Canada/Sask Municipal Rural Infrastructure Fund			
- Heavy Haul			
- Designated Municipal Roads and Bridges			
- Provincial Disaster Assistance			
- Local Government		53,235	416,450
<b>Total Capital</b>	<b>65,030</b>	<b>118,385</b>	<b>481,485</b>
<b>Total Transportation Services</b>	<b>68,080</b>	<b>168,681</b>	<b>557,814</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Sale of supplies	3,000	8,213	4,010
Total Fees and Charges	3,000	8,213	4,010
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue	3,000	8,213	4,010
Conditional Grants			
- Student Employment			
- Local government	8,500	13,810	12,884
- Other			
Total Conditional Grants	8,500	13,810	12,884
<b>Total Operating</b>	<b>11,500</b>	<b>22,023</b>	<b>16,894</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled			
- Provincial Disaster Assistance			
- Other			
<b>Total Capital</b>			
<b>Total Environmental and Public Health Services</b>	<b>11,500</b>	<b>22,023</b>	<b>16,894</b>

	2015 Budget	2015	2014
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	26,700	31,367	92,475
-Other			
Total Fees and Charges	26,700	31,367	92,475
- Tangible capital asset sales - gain (loss)			
-Other			
Total Other Segmented Revenue	26,700	31,367	92,475
Conditional Grants			
- Student Employment			
-Other			
Total Conditional Grants			
<b>Total Operating</b>	<b>26,700</b>	<b>31,367</b>	<b>92,475</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
-Other			
<b>Total Capital</b>			
<b>Total Planning and Development Services</b>	<b>26,700</b>	<b>31,367</b>	<b>92,475</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
-Other			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
-Other			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government	7,280	7,283	7,283
- Donations			
-Other			
Total Conditional Grants	7,280	7,283	7,283
<b>Total Operating</b>	<b>7,280</b>	<b>7,283</b>	<b>7,283</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
-Other			
<b>Total Capital</b>			
<b>Total Recreation and Cultural Services</b>	<b>7,280</b>	<b>7,283</b>	<b>7,283</b>

Municipality of Moose Jaw #161  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2015

Schedule 2 - 4

	2015 Budget	2015	2014
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
-Other			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
-Other			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
-Other			
Total Conditional Grants			
<b>Total Operating</b>			
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Sask Water Corp.			
- Provincial Disaster Assistance			
-Other			
<b>Total Capital</b>			
<b>Total Utility Services</b>			
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>172,720</b>	<b>344,319</b>	<b>1,010,607</b>

**SUMMARY**

Total Other Segmented Revenue	70,410	177,363	477,713
Total Conditional Grants	37,280	48,571	51,409
Total Capital Grants and Contributions	65,030	118,385	481,485
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>172,720</b>	<b>344,319</b>	<b>1,010,607</b>

	2015 Budget	2015	2014
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	53,400	46,589	48,971
Wages and benefits	165,650	161,868	157,445
Professional/Contractual services	70,300	63,153	132,462
Utilities	6,000	6,094	6,285
Maintenance, materials and supplies	9,450	8,118	18,189
Grants and contributions - operating	500	500	1,500
- capital			
Amortization	1,090	1,092	1,092
Interest	120	103	121
Allowance for uncollectibles			
Other	840	944	843
<b>Total Government Services</b>	<b>307,350</b>	<b>288,461</b>	<b>366,908</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits			
Professional/Contractual services	45,220	48,645	45,216
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other			

**Fire protection**

Wages and benefits		400	400
Professional/Contractual services	43,800	84,534	64,250
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other			
<b>Total Protective Services</b>	<b>89,020</b>	<b>133,579</b>	<b>109,866</b>

**TRANSPORTATION SERVICES**

Wages and benefits	276,560	268,554	218,471
Professional/Contractual Services	231,220	162,773	162,126
Utilities	8,250	8,453	8,245
Maintenance, materials, and supplies	138,860	115,153	137,954
Gravel	357,000	343,276	789,746
Grants and contributions - operating	1,500	1,500	
- capital			
Amortization	222,790	221,040	208,159
Interest			
Other			
<b>Total Transportation Services</b>	<b>1,236,180</b>	<b>1,120,749</b>	<b>1,524,701</b>

	2015 Budget	2015	2014
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	1,000	446	424
Professional/Contractual services	22,390	12,868	8,746
Utilities			
Maintenance, materials and supplies	17,780	22,136	14,896
Grants and contributions - operating			
o Waste disposal			
o Public Health	2,500	2,500	2,500
- capital			
o Waste disposal			
o Public Health	195,430	145,433	95,433
Amortization			
Interest			
Other			
<b>Total Environmental and Public Health Services</b>	<b>239,100</b>	<b>183,383</b>	<b>121,999</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	3,000	2,363	2,920
Professional/Contractual Services	92,500	56,511	55,521
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other			
<b>Total Planning and Development Services</b>	<b>95,500</b>	<b>58,874</b>	<b>58,441</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	1,500	924	
Professional/Contractual services	15,350	15,341	14,768
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	17,680	33,558	17,683
- capital	25,000	25,000	25,000
Amortization			
Interest			
Allowance for uncollectibles			
Other			
<b>Total Recreation and Cultural Services</b>	<b>59,530</b>	<b>74,823</b>	<b>57,451</b>

Municipality of Moose Jaw #161

Total Expenses by Function

As at December 31, 2015

Schedule 3 - 3

	2015 Budget	2015	2014
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other ( <i>Specify</i> )			
<b>Total Utility Services</b>			
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>2,026,680</b>	<b>1,859,869</b>	<b>2,239,366</b>

Municipality of Moose Jaw #161  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2015

Schedule 4-

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	19,502	51,202	47,659	8,213	31,367			157,943
Tangible Capital Asset Sales - Gain			(24,841)					(24,841)
Land Sales - Gain	44,261							44,261
Investment Income and Commissions			27,478	13,810		7,283		48,571
Other Revenues			118,385					118,385
Grants - Conditional - Capital								
<b>Total revenues</b>	<b>63,763</b>	<b>51,202</b>	<b>168,681</b>	<b>22,023</b>	<b>31,367</b>	<b>7,283</b>		<b>344,319</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	208,457	400	268,554	446	2,363	924		481,144
Professional/ Contractual Services	63,153	133,179	162,773	12,868	56,511	15,341		443,825
Utilities	6,094		8,453					14,547
Maintenance Materials and Supplies	8,118		458,429	22,136				488,683
Grants and Contributions	500		1,500	147,933		58,558		208,491
Amortization	1,092		221,040					222,132
Interest	103							103
Allowance for Uncollectibles								
Other	944							944
<b>Total expenses</b>	<b>288,461</b>	<b>133,579</b>	<b>1,120,749</b>	<b>183,383</b>	<b>58,874</b>	<b>74,823</b>		<b>1,859,869</b>
<b>Surplus (Deficit) by Function</b>	<b>(224,698)</b>	<b>(82,377)</b>	<b>(952,068)</b>	<b>(161,360)</b>	<b>(27,507)</b>	<b>(67,540)</b>		<b>(1,515,550)</b>
Taxes and other unconditional revenue (Schedule 1)								1,835,123
<b>Net Surplus (Deficit)</b>								<b>319,573</b>

Municipality of Moose Jaw #161  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2014

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	20,620	43,219	39,655	4,010	92,475			199,979
Tangible Capital Asset Sales - Gain			5,432					5,432
Land Sales - Gain	224,000							224,000
Investment Income and Commissions	48,302							48,302
Other Revenues								
Grants - Conditional - Capital			31,242	12,884		7,283		51,409
			481,485					481,485
<b>Total revenues</b>	<b>292,922</b>	<b>43,219</b>	<b>557,814</b>	<b>16,894</b>	<b>92,475</b>	<b>7,283</b>		<b>1,010,607</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	206,416	400	218,471	424	2,920			428,631
Professional/ Contractual Services	132,462	109,466	162,126	8,746	55,521	14,768		483,089
Utilities	6,285		8,245					14,530
Maintenance Materials and Supplies	18,189		927,700	14,896				960,785
Grants and Contributions	1,500			97,933		42,683		142,116
Amortization	1,092		208,159					209,251
Interest	121							121
Allowance for Uncollectibles								
Other	843							843
<b>Total expenses</b>	<b>366,908</b>	<b>109,866</b>	<b>1,524,701</b>	<b>121,999</b>	<b>58,441</b>	<b>57,451</b>		<b>2,239,366</b>
<b>Surplus (Deficit) by Function</b>	<b>(73,986)</b>	<b>(66,647)</b>	<b>(966,887)</b>	<b>(105,105)</b>	<b>34,034</b>	<b>(50,168)</b>		<b>(1,228,759)</b>
Taxes and other unconditional revenue (Schedule 1)								1,603,376
<b>Net Surplus (Deficit)</b>								<b>374,617</b>



Municipality of Moose Jaw #161  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2015

2015

2014

Assets	2015							2014		
	General Assets				Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	Total	
	Land	Land Improvements	Buildings	Vehicles						Machinery & Equipment
<b>Asset cost</b>										
Opening Asset costs	6,029	24,877	142,014	115,602	1,053,430	5,591,891	417,594	7,351,437	6,763,535	7,351,437
Additions during the year					484,743	158,469	1,794	645,006	659,510	645,006
Disposals and write-downs during the year					(340,974)		(417,594)	(340,974)	(71,608)	(340,974)
Transfers (from) assets under construction						417,594				
<b>Closing Asset Costs</b>	<b>6,029</b>	<b>24,877</b>	<b>142,014</b>	<b>115,602</b>	<b>1,197,199</b>	<b>6,167,954</b>	<b>1,794</b>	<b>7,655,469</b>	<b>7,351,437</b>	<b>7,351,437</b>
<b>Accumulated Amortization Cost</b>										
Opening Accumulated Amortization Costs		1,116	87,527	39,833	235,859	1,902,837		2,267,172	2,092,241	2,092,241
Add: Amortization taken		1,658	5,219	11,560	62,936	140,759		222,132	209,251	209,251
Less: Accumulated amortization on disposals					(87,107)			(87,107)	(34,320)	(34,320)
<b>Closing Accumulated Amortization Costs</b>		<b>2,774</b>	<b>92,746</b>	<b>51,393</b>	<b>211,688</b>	<b>2,043,596</b>		<b>2,402,197</b>	<b>2,267,172</b>	<b>2,267,172</b>
<b>Net Book Value</b>	<b>6,029</b>	<b>22,103</b>	<b>49,268</b>	<b>64,209</b>	<b>985,511</b>	<b>4,124,358</b>	<b>1,794</b>	<b>5,253,272</b>	<b>5,084,265</b>	<b>5,084,265</b>

1. Total contributed/donated assets received in 2015: \$ -

2. List of assets recognized at nominal value in 2015 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2015 \$ -

Municipality of Moose Jaw #161  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2015

	2015					2014			
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development		Recreation & Culture	Water & Sewer	
<b>Assets</b>									
Asset cost									
Opening Asset costs	12,558		7,338,879						6,763,535
Additions during the year			645,006						659,510
Disposals and write-downs during the year			(340,974)						(71,608)
<b>Closing Asset Costs</b>	<b>12,558</b>		<b>7,642,911</b>						<b>7,351,437</b>
<b>Amortization</b>									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	1,092		2,266,080						2,092,241
Add: Amortization taken	1,092		221,040						209,251
Less: Accumulated amortization on disposals			(87,107)						(54,320)
<b>Closing Accumulated Amortization Costs</b>	<b>2,184</b>		<b>2,400,013</b>						<b>2,267,172</b>
<b>Net Book Value</b>	<b>10,374</b>		<b>5,242,898</b>						<b>5,084,265</b>

Municipality of Moose Jaw #161  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2015

Schedule 8

	2014	Changes	2015
<b>UNAPPROPRIATED SURPLUS</b>	2,911,537	(221,855)	2,689,682

**APPROPRIATED RESERVES**

Machinery and Equipment		50,000	50,000
Public Reserve	35,799	(18,012)	17,787
Buildings		175,000	175,000
Health	130,000	(34,567)	95,433
Infrastructure	1,000,000	200,000	1,200,000
<b>Total Appropriated</b>	<b>1,165,799</b>	<b>372,421</b>	<b>1,538,220</b>

**ORGANIZED HAMLETS (add lines if required)**

Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
<b>Total Organized Hamlets</b>			

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6)	5,084,265	169,007	5,253,272
Less: Related debt			-
<b>Net Investment in Tangible Capital Assets</b>	<b>5,084,265</b>	<b>169,007</b>	<b>5,253,272</b>

<b>Total Accumulated Surplus</b>	<b>9,161,601</b>	<b>319,573</b>	<b>9,481,174</b>
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Municipality of Moose Jaw #161  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2015

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	67,846,065	44,914,953			116,333,536		229,094,554
Regional Park Assessment							
Total Assessment							229,094,554
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)	7,665	7,175			245		15,085
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	344,317	274,804			581,788		1,200,909

	MILLS
Average Municipal*	5.2420
Average School*	7.0131
Potash Mill Rate	
Uniform Municipal Mill Rate	5.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Moose Jaw #161  
Schedule of Council Remuneration  
As at December 31, 2015

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Ron Brumwell	12,246	2,708	14,954
Councillor	Jeff Crichton	5,090	932	6,022
Councillor	Marc Girard	6,653	1,147	7,800
Councillor	Brent Evans	4,933	987	5,920
Councillor	Tom Hetherington	2,805	564	3,369
Councillor	Karyn Mossing	5,322	1,186	6,508
Councillor	Kim Dalgarno	3,652	397	4,049
Total		40,701	7,921	48,622