

ANNUAL FINANCIAL STATEMENTS

And Supporting Schedules

MUNICIPALITY OF MOOSE JAW #161

For the Year Ended December 31, 2010

Management's Responsibility

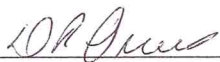
To the Ratepayers of the Municipality of Moose Jaw #161

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

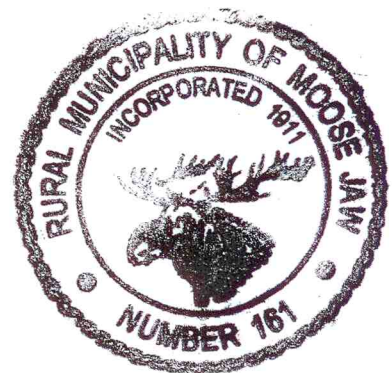
Robert A Tiede, an independent Chartered Accountant, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Councilor/Reeve/Mayor



CFO/Administrator



Robert A. Tiede
Chartered Accountant

R.A. (Bob) Tiede, B.Comm., C.A

*P.O. Box 22003, RPO Downtown
Moose Jaw, Sk. S6H 8A7
Phone (306) 693-6167
Fax (306) 693-7400*

AUDITOR'S REPORT

To the Council of the
Municipality of Moose Jaw #161

I have audited the consolidated statement of financial position of the Municipality of Moose Jaw #161 as at December 31, 2010 and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flow for the year then ended. These financial statements are the responsibility of the Municipality's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. These standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2010 and the results of its consolidated statement of operations and its consolidated cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Moose Jaw, Saskatchewan
December 6, 2011

RA Tiede
CHARTERED ACCOUNTANT

Municipality of Moose Jaw #161
Consolidated Statement of Financial Position
As at December 31, 2010

Statement 1

	2010	2009
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	1,388,654	808,402
Taxes Receivable - Municipal (Note 3)	10,864	18,942
Other Accounts Receivable (Note 4)	172,379	114,797
Land for Resale (Note 5)	7,295	7,295
Long-Term Investments (Note 6)	1,022,941	1,546,873
Other		
Total Financial Assets	2,602,133	2,496,309
LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	12,539	68,324
Accrued Liabilities Payable		
Deposits	19,750	4,652
Deferred Revenue (Note 8)	25,000	
Accrued Landfill Costs (Note 9)		
Other Liabilities		
Long-Term Debt (Note 10)		
Lease Obligations (Note 11)		
Total Liabilities	57,289	72,976
NET FINANCIAL ASSETS	2,544,844	2,423,333
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	4,224,506	4,244,643
Prepayments and Deferred Charges	701	1,014
Stock and Supplies	758,501	731,918
Other (Note 12)		
Total Non-Financial Assets	4,983,708	4,977,575
Accumulated Surplus (Deficit) (Schedule 8)	7,528,552	7,400,908

Municipality of Moose Jaw #161
Consolidated Statement of Operations
For the year ended December 31, 2010

Statement 2

	2010 Budget	2010	2009
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	983,401	1,011,290	924,695
Fees and Charges (Schedule 4, 5)	57,150	138,190	59,866
Conditional Grants (Schedule 4, 5)	37,600	54,435	10,963
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		3,374	4,572
Land Sales - Gain (Schedule 4, 5)	85,000		114,100
Investment Income and Commissions (Schedule 4, 5)	67,000	101,037	106,656
Other Revenues (Schedule 4, 5)	2,400	2,938	25,248
Total Revenues	1,232,551	1,311,264	1,246,100
Expenses			
General Government Services (Schedule 3)	256,000	231,180	217,043
Protective Services (Schedule 3)	65,000	34,806	33,391
Transportation Services (Schedule 3)	826,110	826,526	658,579
Environmental and Public Health Services (Schedule 3)	36,385	52,212	35,619
Planning and Development Services (Schedule 3)	79,000	71,187	17,063
Recreation and Cultural Services (Schedule 3)	52,107	49,948	49,804
Utility Services (Schedule 3)			
Total Expenses	1,314,602	1,265,859	1,011,499
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(82,051)	45,405	234,601
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	93,680	82,239	220,616
Surplus (Deficit) of Revenues over Expenses	11,629	127,644	455,217
Accumulated Surplus (Deficit), Beginning of Year	7,400,908	7,400,908	6,945,691
Accumulated Surplus (Deficit), End of Year	7,412,537	7,528,552	7,400,908

Municipality of Moose Jaw #161
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2010

Statement 3

	2010 Budget	2010	2009
Surplus (Deficit)	11,629	127,644	455,217
(Acquisition) of tangible capital assets	(210,000)	(352,309)	(229,956)
Amortization of tangible capital assets		177,895	167,977
Proceeds on disposal of tangible capital assets		197,925	21,765
Loss (gain) on the disposal of tangible capital assets		(3,374)	(17,414)
Surplus (Deficit) of capital expenses over expenditures	(210,000)	20,137	(57,628)
(Acquisition) of supplies inventories		(26,583)	(129,805)
(Acquisition) of prepaid expense			(390)
Consumption of supplies inventory			
Use of prepaid expense		313	
Surplus (Deficit) of expenses of other non-financial over expenditures		(26,270)	(130,195)
Increase/Decrease in Net Financial Assets	(198,371)	121,511	267,394
Net Financial Assets - Beginning of Year	2,423,333	2,423,333	2,155,939
Net Financial Assets - End of Year	2,224,962	2,544,844	2,423,333

Municipality of Moose Jaw #161
Consolidated Statement of Cash Flow
For the year ended December 31, 2010

Statement 4

	2010	2009
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	127,644	455,217
Amortization	177,895	167,977
Loss (gain) on disposal of tangible capital assets	(3,374)	(17,414)
	302,165	605,780
Change in assets/liabilities		
Taxes Receivable - Municipal	8,078	(1,559)
Other Receivables	(57,582)	(35,108)
Land for Resale		(153)
Other Financial Assets		
Accounts and accrued liabilities payable	(55,785)	65,563
Deposits	15,098	3,499
Deferred Revenue	25,000	
Other Liabilities		
Stock and supplies for use	(26,583)	(129,805)
Prepayments and Deferred Charges	313	(390)
Other		
Net cash from (used for) operations	210,704	507,827
Capital:		
Acquisition of capital assets	(352,309)	(229,956)
Proceeds from the disposal of capital assets	197,925	21,765
Other capital		
Net cash from (used for) capital	(154,384)	(208,191)
Investing:		
Long-term investments	523,932	(32,425)
Other investments		
Net cash from (used for) investing	523,932	(32,424)
Financing:		
Long-term debt issued		
Long-term debt repaid		
Other financing		
Net cash from (used for) financing		
Increase (Decrease) in cash resources	580,252	267,212
Cash and Investments - Beginning of Year	808,402	541,190
Cash and Investments - End of Year	1,388,654	808,402

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
[Local arena board]
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

1. Significant accounting policies - continued

- j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
Infrastructure Assets	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

[If method other than straight line used asset the method must be separately disclosed]

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does [not] capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [straight line] basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- l) **Landfill liability:** The Municipality of [name] maintains a waste disposal site. The Municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability. [Any municipality that has recorded a landfill liability in past or has incurred a liability during the year should disclose in accordance with PS 3270.21 of the Public Sector Accounting Board's handbook] See recommended disclosure in note 9.
- m) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [16].

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

- n) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- o) **Basis of segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: Protective Services is comprised of expenses for Police and Fire protection.

Transportation services: The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and temporary investments

	2010	2009
Cash	1,388,654	808,402
Temporary Investments		
Total Cash and temporary investments	1,388,654	808,402

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes and grants in lieu receivable

	2010	2009
Municipal - Current	11,623	18,610
- Arrears	3,883	4,974
	15,506	23,584
- Less Allowance for Uncollectibles	- 4,642	- 4,642
Total municipal taxes receivable	10,864	18,942
School - Current	23,070	39,610
- Arrears	11,334	18,924
Total school taxes receivable	34,404	58,534
Hail - Current	689	6,077
- Arrears		
Total hail taxes receivable	689	6,077
Total taxes and grants in lieu receivable	45,957	83,553
Deduct taxes receivable to be collected on behalf of other organizations	- 35,093	- 64,611
Municipal and grants in lieu taxes receivable	10,864	18,942

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

	2010	2009
4. Other Accounts Receivable		
Federal government		
Provincial government	36,963	46,318
Local government	11,643	10,000
Utility		
Trade	123,773	7,484
Other		50,995
Total Other Accounts Receivable	172,379	114,797
Less Allowance for Uncollectibles		
Net Other Accounts Receivable	172,379	114,797

5. Land for Resale

Tax Title Property	10,699	10,699
Allowance for market value adjustment	- 3,404	- 3,404
Deduct portion Due to Other Tax Authority (School)		
Net Tax Title Property	7,295	7,295
Other Land		
Allowance for market value adjustment		
Net Other Land		
Total Land for Resale	7,295	7,295

6. Long-term investments

Sask Assoc of Rural Municipalities - Self Insurance Fund	75,662	71,234
Other - Financial	947,279	1,475,639
	1,022,941	1,546,873

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

Other long-term investments (examples)

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.]

7. Bank indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [describe assets].

Credit Arrangements

{Disclosure appropriate where lines of credit have been authorized, but nil amount is drawn at statement date}

At December 31, 2010 the Municipality had a line of credit totaling \$100,000 none of which was drawn. The following has been collateralized in connection with this line of credit:

-- General security agreement.

8. Deferred revenue

	2010	2009
South Central Enterprise (Plan 4 Growth)	25,000	
Total deferred revenue	25,000	

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

9. Accrued landfill costs

	2010	2009
Environmental liabilities		

[In [year] the Municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is [\$ -] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Municipality's average long-term borrowing rate of [%] (prior year - %).]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

10. Long-term debt

- a) The debt limit of the municipality is \$967,441. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).
- b) Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2011				
2012				
2013				
2014				
2015				
Balance				

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2011				
2012				
2013				
2014				
2015				
Balance				

Municipality of Moose Jaw #161
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

11. Lease obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year
2011
2012
2013
2014
2015
Thereafter
Total future minimum lease payments
Amounts representing interest at a weighted average rate of _____ %
Capital lease liability

12. Other non-financial assets

(List if any) _____

13. Contingent liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

14. Change in accounting policies

Effective January 1, 2009, the municipality adopted the Public Sector Accounting Board's recommendations for recording tangible capital assets and the new financial statement presentation. The tangible capital asset section, PSAB 3150, establishes standards on how to account for and report tangible capital assets in government financial statements. The financial statement presentation section, PSAB 1200, establishes general reporting principles and standards for the disclosure of information based on the underlying financial statement concepts and the objectives of the government financial statements.

15. Comparative figures

Prior year comparative figures have been restated to conform to the current year's presentation.

16. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust ie Cemetery]

	Current Total	Prior Year Total
Balance - Beginning of Year		
Revenue (Specify)		
Interest revenue		
Expenditure (Specify)		
Balance - End of Year		

Municipality of Moose Jaw #161
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2010

Schedule 1

	2010 Budget	2010	2009
TAXES			
General municipal tax levy	635,000	641,372	562,743
Abatements and adjustments		(339)	
Discount on current year taxes	(29,000)	(28,352)	(25,147)
Net Municipal Taxes	606,000	612,681	537,596
Potash tax share	130,000	130,324	117,088
Trailer license fees			
Penalties on tax arrears	1,000	1,026	1,397
Special tax levy	918	1,054	918
Other			
Total Taxes	737,918	745,085	656,999

UNCONDITIONAL GRANTS

Equalization (Revenue Sharing)	62,000	62,149	62,149
Organized Hamlet			
Other			
Total Unconditional Grants	62,000	62,149	62,149

GRANTS IN LIEU OF TAXES

Federal	160,000	177,019	166,597
---------	---------	---------	---------

Provincial

S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel	483	513	483
Other			

Local/Other

Housing Authority			
C.P.R. Mainline	23,000	26,524	23,732
Treaty Land Entitlement			
Other			14,735

Other Government Transfers

S.P.C. Surcharge			
Sask Energy Surcharge			
Other			

Total Grants in Lieu of Taxes	183,483	204,056	205,547
--------------------------------------	----------------	----------------	----------------

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	983,401	1,011,290	924,695
--	----------------	------------------	----------------

Municipality of Moose Jaw #161
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2010

Schedule 2 - 1

	2010 Budget	2010	2009
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	150	548	
- Sales of supplies	1,000	1,141	1,976
- Rentals	5,000	24,860	8,428
Total Fees and Charges	6,150	26,549	10,404
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	85,000		114,100
- Investment income and commissions	67,000	101,037	106,656
- Other (Specify)	2,400	2,938	20,698
Total Other Segmented Revenue	160,550	130,524	251,858
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	160,550	130,524	251,858
Capital			
Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total General Government Services	160,550	130,524	251,858

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Fire fees	12,500	23,179	12,458
Total Fees and Charges	12,500	23,179	12,458
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	12,500	23,179	12,458
Conditional Grants			
- Student Employment			
- Local government	2,500		
- Other (Specify)			
Total Conditional Grants	2,500		
Total Operating	15,000	23,179	12,458
Capital			
Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital			
Total Protective Services	15,000	23,179	12,458

Municipality of Moose Jaw #161
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2010

Schedule 2 - 2

TRANSPORTATION SERVICES
Operating

	2010 Budget	2010	2009
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,500	16,514	3,505
- Sales of supplies	3,000	6,891	1,287
- Road Maintenance and Restoration Agreements	22,500	27,683	22,972
- Frontage			
- Licenses and permits	9,500	4,485	
Total Fees and Charges	38,500	55,573	27,764
- Tangible capital asset sales - gain (loss)		3,374	4,572
- Other (Specify)			
Total Other Segmented Revenue	38,500	58,947	32,336
Conditional Grants			
- Primary Weight Corridor		14,743	
- Student Employment			
- Other (Specify)			306
Total Conditional Grants		14,743	306
Total Operating	38,500	73,690	32,642
Capital			
Conditional Grants			
- Gas Tax	73,680	73,926	
- Canada/Sask Municipal Rural Infrastructure Fund			87,026
- Heavy Haul			
- Designated Municipal Roads and Bridges	7,500	8,313	
- Provincial Disaster Assistance			
- MEEP	12,500		133,590
Total Capital	93,680	82,239	220,616
Total Transportation Services	132,180	155,929	253,258

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Sale of supplies		3,324	
Total Fees and Charges		3,324	
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			4,550
Total Other Segmented Revenue		3,324	4,550
Conditional Grants			
- Student Employment			
- Local government		4,592	2,250
- Other (Specify)			2,500
Total Conditional Grants		4,592	4,750
Total Operating		7,916	9,300

Capital

Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Environmental and Public Health Services		7,916	9,300

Municipality of Moose Jaw #161
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2010

Schedule 2 - 3

	2010 Budget	2010	2009
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges		29,565	9,240
- Permits			
Total Fees and Charges		29,565	9,240
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue		29,565	9,240
Conditional Grants			
- Student Employment			
- REDA	28,000	29,193	
Total Conditional Grants	28,000	29,193	-
Total Operating	28,000	58,758	9,240
Capital			
Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Planning and Development Services		58,758	9,240

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government	5,900	5,907	5,907
- Donations			
- Other (Specify)	1,200		
Total Conditional Grants	7,100	5,907	5,907
Total Operating	7,100	5,907	5,907
Capital			
Conditional Grants			
- Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Recreation and Cultural Services	7,100	5,907	5,907

Municipality of Moose Jaw #161
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2010

Schedule 2 - 4

	2010 Budget	2010	2009
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (Specify)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Gas Tax			
- Sask Water Corp.			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Utility Services			

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	342,830	382,213	542,021
--	----------------	----------------	----------------

SUMMARY

Total Other Segmented Revenue	211,550	245,539	310,442
Total Conditional Grants	37,600	54,435	10,963
Total Capital Grants and Contributions	93,680	82,239	220,616
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	342,830	382,213	542,021

Municipality of Moose Jaw #161
Total Expenses by Function
For the year ended December 31, 2010

Schedule 3 - 1

	2010 Budget	2010	2009
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	47,425	45,608	43,327
Wages and benefits	125,500	126,721	112,852
Professional/Contractual services	66,175	46,624	43,587
Utilities	5,050	4,265	4,640
Maintenance, materials and supplies	10,250	7,168	10,116
Grants and contributions - operating		640	
- capital			
Amortization			
Interest	100	154	
Allowance for uncollectibles			
Other (specify)	1,500		2,521
Total Government Services	256,000	231,180	217,043

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	39,500	8,794	8,794
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)			

Fire protections

Wages and benefits		390	
Professional/Contractual services	25,500	25,622	24,597
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			

Total Protective Services	65,000	34,806	33,391
----------------------------------	---------------	---------------	---------------

TRANSPORTATION SERVICES

Wages and benefits	162,000	176,699	145,970
Professional/Contractual Services	102,000	89,520	60,993
Utilities	8,810	8,174	7,990
Maintenance, materials, and supplies	95,800	76,551	88,079
Gravel	457,500	297,687	187,570
Grants and contributions - operating			
- capital			
Amortization		177,895	167,977
Interest			
Other (specify)			

Total Transportation Services	826,110	826,526	658,579
--------------------------------------	----------------	----------------	----------------

Municipality of Moose Jaw #161

Total Expenses by Function

For the year ended December 31, 2010

Schedule 3 - 2

	2010 Budget	2010	2009
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	27,885	33,045	17,639
Utilities			
Maintenance, materials and supplies	8,500	18,782	14,245
Grants and contributions - operating			
○ Waste disposal			
○ Public Health		385	385
- capital			
○ Waste disposal			
○ Public Health			
Amortization			
Interest			
Other (specify)			3,350
Total Environmental and Public Health Services	36,385	52,212	35,619

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	79,000	71,187	13,048
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			4,015
Total Planning and Development Services	79,000	71,187	17,063

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	18,700	13,741	16,599
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	8,407	11,207	7,905
- capital	25,000	25,000	25,000
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)			300
Total Recreation and Cultural Services	52,107	49,948	49,804

Municipality of Moose Jaw #161
Total Expenses by Function
For the year ended December 31, 2010

Schedule 3 - 3

	2010 Budget	2010	2009
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)			
Total Utility Services			
TOTAL EXPENSES BY FUNCTION	1,314,602	1,265,859	1,011,499

Municipality of Moose Jaw #161
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2010

Schedule 4

Revenues (Schedule 2)							
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges							
Tangible Capital Asset Sales - Gain							
Land Sales - Gain							
Investment Income and Commissions							
Other Revenues							
Grants - Conditional							
- Capital							

Municipality of Moose Jaw #161
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2009

Schedule 5

Revenues (Schedule 2)									
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total		
Fees and Charges	12,458	27,764		9,240			59,866		
Tangible Capital Asset Sales - Gain		4,572					4,572		
Land Sales - Gain							114,100		
Investment Income and Commissions			4,550				106,656		
Other Revenues		306	4,750		5,907		25,248		
Grants - Conditional		220,616					10,963		
- Capital							220,616		
Total revenues	12,458	253,258	9,300	9,240	5,907		542,021		
Expenses (Schedule 3)									
Wages & Benefits		145,970					302,149		
Professional/ Contractual Services	33,391	60,993	17,639	13,048	16,599		185,257		
Utilities		7,990					12,630		
Maintenance Materials and Supplies		275,649	14,245				300,010		
Grants and Contributions		167,977	385		32,905		33,290		
Amortization							167,977		
Interest									
Allowance for Uncollectibles									
Other			3,350	4,015	300		10,186		
Total expenses	33,391	658,579	35,619	17,063	49,804		1,011,499		
Surplus (Deficit) by Function	(20,933)	(405,321)	(26,319)	(7,823)	(43,897)		(469,478)		

Taxation and other unconditional revenue (Schedule 1)

924,695

Net Surplus (Deficit)

455,217

Municipality of Moose Jaw #161
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2010

Schedule 6

2010

2009

	General Assets					Infrastructure Assets	General/ Infrastructure	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Asset cost								
Opening Asset costs	9,391		149,677	44,258	778,902	4,800,631		5,782,859
Additions during the year					312,964	39,345		352,309
Disposals and write-downs during the year					(257,631)			(257,631)
Transfers (from) assets under construction								(21,765)
Closing Asset Costs	9,391		149,677	44,258	834,235	4,839,976		5,782,859
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs			102,098	17,703	156,491	1,261,924		1,538,216
Add: Amortization taken			2,974	4,426	116,208	54,287		177,895
Less: Accumulated amortization on disposals					(63,080)			(63,080)
Closing Accumulated Amortization Costs			105,072	22,129	174,194	1,316,211		1,653,031
Net Book Value	9,391		44,605	22,129	660,041	3,523,765		4,224,506

Municipality of Moose Jaw #161
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2010

Schedule 7

2010

	2010						
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer
Asset cost							
Opening Asset costs	37,624		5,745,235				
Additions during the year			352,309				
Disposals and write-downs during the year			(257,631)				
Closing Asset Costs	37,624		5,839,913				

2009

	Total
5,782,859	5,782,859
352,309	229,956
(257,631)	(21,765)
5,877,537	5,782,859

Accumulated Amortization Cost							
Opening Accumulated Amortization Costs	30,732		1,507,484				1,387,651
Add: Amortization taken			177,895				167,977
Less: Accumulated amortization on disposals			(63,080)				(17,412)
Closing Accumulated Amortization Costs	30,732		1,622,299				1,538,216

1,538,216	1,387,651
177,895	167,977
(63,080)	(17,412)
1,653,031	1,538,216

Net Book Value	6,892	4,217,614				4,224,506	4,244,643
-----------------------	--------------	------------------	--	--	--	------------------	------------------

	4,244,643
--	------------------

Municipality of Moose Jaw #161
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2010

Schedule 8

	2009	Changes	2010
UNAPPROPRIATED SURPLUS	2,155,930	144,606	2,300,536

APPROPRIATED RESERVES

Machinery and Equipment			
Public Reserve	335	3,175	3,510
Capital Trust			
Utility			
Other	1,000,000		1,000,000
Total Appropriated	1,000,335	3,175	1,003,510

ORGANIZED HAMLETS

Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
Total Hamlets			

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6)	4,244,643	(20,137)	4,224,506
Less: Related debt			
Net Investment in Tangible Capital Assets	4,244,643	(20,137)	4,224,506

Other

Total Accumulated Surplus	7,400,908	127,644	7,528,552
----------------------------------	------------------	----------------	------------------

Municipality of Moose Jaw #161

Schedule of Mill Rates and Assessments

For the year ended December 31, 2010

Schedule 9

PROPERTY CLASS						
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	47,377,875	19,957,559			65,514,087	
Regional Park Assessment						
Total Assessment						
Mill Rate Factor(s)						132,849,521
Total Base/Minimum Tax (generated for each property class)	3,640	10,535			350	14,525
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	227,519	102,430			311,423	641,372

MILL RATES:

MILL RATES:		MILLS
Average Municipal*		4.8242
Average School*		12.3972
Potash Mill Rate		
Uniform Municipal Mill Rate		4.7500

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Municipality of Moose Jaw #161
Schedule of Council Remuneration
For the year ended December 31, 2010

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Darol Owens	8,208	2,229	10,437
Jeff Crichton	5,056	847	5,903
Ron Brumwell	6,017	1,038	7,055
Cal Jorstad	5,794	961	6,755
Orval Brownlee	4,359	960	5,319
Ralph Sturgeon	5,670	1,371	7,041
Kim Dalgarno	3,803	785	4,588
Brent Evans	1,056	337	1,393
Total	39,963	8,528	48,491