

**Municipality of Moose Jaw #161**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2009**

Statement 1

**ASSETS**

**Financial Assets**

	2009	2008
Cash and Temporary Investments (Note 2)	808,402	541,190
Taxes Receivable - Municipal (Note 3)	18,942	17,383
Other Accounts Receivable (Note 4)	114,797	79,689
Land for Resale (Note 5)	7,295	7,142
Long-Term Investments (Note 6)	1,546,873	1,514,448
Other		
<b>Total Financial Assets</b>	<b>2,496,309</b>	<b>2,159,852</b>

**LIABILITIES**

Bank Indebtedness (Note 7)		
Accounts Payable	68,324	2,761
Accrued Liabilities Payable		
Deposits	4,652	1,153
Deferred Revenue (Note 8)		
Accrued Landfill Costs (Note 9)		
Other Liabilities		
Long-Term Debt (Note 10)		
Lease Obligations (Note 11)		
<b>Total Liabilities</b>	<b>72,976</b>	<b>3,914</b>

**NET FINANCIAL ASSETS**

2,423,333 2,155,938

**Non-Financial Assets**

Tangible Capital Assets (Schedule 6, 7)	4,244,643	4,187,017
Prepayments and Deferred Charges	1,014	624
Stock and Supplies	731,918	602,113
Other (Note 12)	-	-
<b>Total Non-Financial Assets</b>	<b>4,977,575</b>	<b>4,789,754</b>

**Accumulated Surplus (Deficit) (Schedule 8)**

7,400,908 6,945,692

**Municipality of Moose Jaw #161**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2009**

Statement 2

	2009 Budget	2009	2008
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	907,476	924,695	807,816
Fees and Charges (Schedule 4, 5)	63,000	64,416	120,486
Conditional Grants (Schedule 4, 5)	5,500	10,963	15,497
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	4,572	-
Land Sales - Gain (Schedule 4, 5)	100,000	114,100	-
Investment Income and Commissions (Schedule 4, 5)	72,000	106,656	100,381
Other Revenues (Schedule 4, 5)	17,000	20,698	12,461
<b>Total Revenues</b>	<b>1,164,976</b>	<b>1,246,100</b>	<b>1,056,641</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	229,950	217,043	220,425
Protective Services (Schedule 3)	70,000	33,391	41,229
Transportation Services (Schedule 3)	559,525	658,579	607,765
Environmental and Public Health Services (Schedule 3)	54,500	35,619	28,792
Planning and Development Services (Schedule 3)	22,000	17,063	8,163
Recreation and Cultural Services (Schedule 3)	53,004	49,804	24,121
Utility Services (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>988,979</b>	<b>1,011,499</b>	<b>930,495</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>175,997</b>	<b>234,601</b>	<b>126,146</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	360,629	220,616	75,371
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>536,626</b>	<b>455,217</b>	<b>201,517</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>6,945,691</b>	<b>6,945,691</b>	<b>6,744,174</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>7,482,317</b>	<b>7,400,908</b>	<b>6,945,691</b>

**Municipality of Moose Jaw #161**

**Consolidated Statement of Change in Net Financial Assets**

**For the year ended December 31, 2009**

Statement 3

	2009 Budget	2009	2008
<b>Surplus (Deficit)</b>	536,626	455,217	201,517
(Acquisition) of tangible capital assets		(229,956)	(32,115)
Amortization of tangible capital assets		167,977	148,091
Proceeds on disposal of tangible capital assets		21,765	9,205
Loss (gain) on the disposal of tangible capital assets		(17,414)	
<b>Surplus (Deficit) of capital expenses over expenditures</b>	-	(57,628)	125,181
(Acquisition) of supplies inventories		(129,805)	(250,447)
(Acquisition) of prepaid expense		(390)	(208)
Consumption of supplies inventory			
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	-	(130,195)	(250,655)
<b>Increase/Decrease in Net Financial Assets</b>	536,626	267,394	76,043
<b>Net Financial Assets - Beginning of Year</b>	2,155,939	2,155,939	2,079,896
<b>Net Financial Assets - End of Year</b>	2,692,565	2,423,333	2,155,939

**Municipality of Moose Jaw #161**  
**Consolidated Statement of Cash Flow**  
**For the year ended December 31, 2009**

Statement 4

	2009	2008
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	455,217	201,517
Amortization	167,977	148,091
Loss (gain) on disposal of tangible capital assets	(17,414)	-
	605,780	349,608
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(1,559)	(3,778)
Other Receivables	(35,108)	(16,956)
Land for Resale	(153)	5
Other Financial Assets		-
Accounts and accrued liabilities payable	65,563	(84,595)
Deposits	3,499	502
Deferred Revenue		-
Other Liabilities		
Stock and supplies for use	(129,805)	(250,447)
Prepayments and Deferred Charges	(390)	(208)
Other		
<b>Net cash from (used for) operations</b>	<b>507,827</b>	<b>(5,869)</b>
<b>Capital:</b>		
Acquisition of capital assets	(229,956)	(32,115)
Proceeds from the disposal of capital assets	21,765	9,205
Other capital		
<b>Net cash from (used for) capital</b>	<b>(208,191)</b>	<b>(22,910)</b>
<b>Investing:</b>		
Long-term investments	(32,424)	(66,420)
Other investments		
<b>Net cash from (used for) investing</b>	<b>(32,424)</b>	<b>(66,420)</b>
<b>Financing:</b>		
Long-term debt issued		
Long-term debt repaid		
Other financing		
<b>Net cash from (used for) financing</b>	<b>-</b>	<b>-</b>
<b>Increase (Decrease) in cash resources</b>	<b>267,212</b>	<b>(95,199)</b>
<b>Cash and Investments - Beginning of Year</b>	<b>541,190</b>	<b>636,389</b>
<b>Cash and Investments - End of Year</b>	<b>808,402</b>	<b>541,190</b>



**Municipality of Moose Jaw #161**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

**1. Significant accounting policies**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity

[Local arena board]

[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- a) the transfer is authorized
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**Municipality of Moose Jaw #161**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

**1. Significant accounting policies - continued**

- j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	(Insert)
Road Network Assets	(Insert)

[If method other than straight line used asset the method must be separately disclosed]

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does [not] capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [straight line] basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- l) **Landfill liability:** The Municipality of [name] maintains a waste disposal site. The Municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability. [Any municipality that has recorded a landfill liability in past or has incurred a liability during the year should disclose in accordance with PS 3270.21 of the Public Sector Accounting Board's handbook] See recommended disclosure in note 9.
- m) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [16].



**Municipality of Moose Jaw #161**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

- n) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- o) **Basis of segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: Protective Services is comprised of expenses for Police and Fire protection.

Transportation services: The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**2. Cash and temporary investments**

	2009	2008
Cash	808,402	541,190
Temporary Investments		
<b>Total Cash and temporary investments</b>	<b>808,402</b>	<b>541,190</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

**3. Taxes and grants in lieu receivable**

	2009	2008
Municipal - Current	18,610	17,710
- Arrears	4,974	4,468
	23,584	22,178
- Less Allowance for Uncollectibles	- 4,642	- 4,795
<b>Total municipal taxes receivable</b>	<b>18,942</b>	<b>17,383</b>

School - Current	39,610	58,753
- Arrears	18,924	10,518
<b>Total school taxes receivable</b>	<b>58,534</b>	<b>69,271</b>

Hail - Current	6,077	
- Arrears		
<b>Total hail taxes receivable</b>	<b>6,077</b>	<b>-</b>

**Total taxes and grants in lieu receivable** **83,553** **86,654**

Deduct taxes receivable to be collected on behalf of other organizations - 64,611 - 69,271

**Municipal and grants in lieu taxes receivable** **18,942** **17,383**

**Municipality of Moose Jaw #161**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

	2009	2008
<b>4. Other Accounts Receivable</b>		
Federal government		
Provincial government	46,318	21,569
Local government	10,000	
Utility		17,459
Trade	7,484	6,582
Other	50,995	34,079
Total Other Accounts Receivable	114,797	79,689
Less Allowance for Uncollectibles		
<b>Net Other Accounts Receivable</b>	<b>114,797</b>	<b>79,689</b>

**5. Land for Resale**

Tax Title Property	10,699	10,546
Allowance for market value adjustment	- 3,404	- 3,404
Deduct Portion Due to Other Tax Authority )School)		
Net Tax Title Property	7,295	7,142
Other Land		
Allowance for market value adjustment		
Net Other Land	7,295	7,142
<b>Total Land for Resale</b>	<b>7,295</b>	<b>7,142</b>

**6. Long-term investments**

Sask Assoc of Rural Municipalities - Self Insurance Fund	71,234	67,956
Other Financial	1,475,639	1,446,492
	1,546,873	1,514,448

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

Other long-term investments (examples)

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.]

**7. Bank indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [describe assets].

**Credit Arrangements**

{Disclosure appropriate where lines of credit have been authorized, but nil amount is drawn at statement date}

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

**8. Deferred revenue**

	2009	2008
[describe deferred revenue]	-	-
<b>Total deferred revenue</b>	<b>-</b>	<b>-</b>



## Municipality of Moose Jaw #161

### Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

#### 9. Accrued landfill costs

	2009	2008
Environmental liabilities	0	0

[In [year] the Municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is [\$ -] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Municipality's average long-term borrowing rate of [%] (prior year - %).]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

#### 10. Long-term debt

- a) The debt limit of the municipality is \$\_\_\_\_\_. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).
- b) Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2010		-	-	-
2011			-	-
2012			-	-
2013			-	-
2014			-	-
			-	-
Balance	-	-	-	-

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2010			-	-
2011			-	-
2012			-	-
2013			-	-
2014			-	-
			-	-

Balance | - | - | - | - |

**Municipality of Moose Jaw #161**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

**11. Lease obligations**

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	
2010	-
2011	-
2012	-
2013	-
2014	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital lease liability	-

**12. Other non-financial assets**

(List if any)

**13. Contingent liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

**14. Change in accounting policies**

Effective January 1, 2009, the municipality adopted the Public Sector Accounting Board's recommendations for recording tangible capital assets and the new financial statement presentation. The tangible capital asset section, PSAB 3150, establishes standards on how to account for and report tangible capital assets in government financial statements. The financial statement presentation section, PSAB 1200, establishes general reporting principles and standards for the disclosure of information based on the underlying financial statement concepts and the objectives of the government financial statements.

The municipality has chosen to apply the new policies retroactively, with restatement of 2008. The adjustment to reflect the new accounting policy for tangible capital assets has been made to 2008's opening accumulated surplus/deficit. See Schedule 11.

**15. Comparative figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**16. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust ie Cemetery]

	Current Total	Prior Year Total
Balance - Beginning of Year		
Revenue (Specify)		
Interest revenue		



Expenditure (Specify)  
Balance - End of Year

-	-
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**Municipality of Moose Jaw #161**  
**Schedule of Taxes and Other Unconditional Revenue**  
**For the year ended December 31, 2009**

Schedule 1

	2009 Budget	2009	2008
<b>TAXES</b>			
General municipal tax levy	561,000	562,743	515,789
Abatements and adjustments	- 100		
Discount on current year taxes	- 23,000	- 25,147	- 22,930
<b>Net Municipal Taxes</b>	<b>537,900</b>	<b>537,596</b>	<b>492,859</b>
Potash tax share	120,186	117,088	110,777
Trailer license fees			
Penalties on tax arrears	1,200	1,397	1,127
Special tax levy	950	918	918
Other			
<b>Total Taxes</b>	<b>660,236</b>	<b>656,999</b>	<b>605,681</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	63,555	62,149	60,114
Organized Hamlet			
Other			
<b>Total Unconditional Grants</b>	<b>63,555</b>	<b>62,149</b>	<b>60,114</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	145,000	166,597	120,019
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel	450	483	420
Other			
Local/Other			
Housing Authority			
C.P.R. Mainline	23,500	23,732	21,582
Treaty Land Entitlement			
Other	14,735	14,735	
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other			
<b>Total Grants in Lieu of Taxes</b>	<b>183,685</b>	<b>205,547</b>	<b>142,021</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>907,476</b>	<b>924,695</b>	<b>807,816</b>

**Municipality of Moose Jaw #161**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2009**

Schedule 2 - 1

**GENERAL GOVERNMENT SERVICES**

**Operating**

	2009 Budget	2009	2008
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	500	1,976	2,000
- Rentals	2,000	8,428	20,089
Total Fees and Charges	2,500	10,404	22,089
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	100,000	114,100	
- Investment income and commissions	72,000	106,656	100,381
- Other (Specify)	17,000	20,698	3,256
Total Other Segmented Revenue	191,500	251,858	125,726
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>191,500</b>	<b>251,858</b>	<b>125,726</b>

**Capital**

Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Provincial Disaster Assistance			
- Other (Specify)			

**Total Capital**

**Total General Government Services**

-	-	-
<b>191,500</b>	<b>251,858</b>	<b>125,726</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	20,000	12,458	30,504
Total Fees and Charges	20,000	12,458	30,504
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	20,000	12,458	30,504
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>20,000</b>	<b>12,458</b>	<b>30,504</b>

**Capital**

Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance	-		
- Local government			
- Other (Specify)			

**Total Capital**

**Total Protective Services**

-	-	-
<b>20,000</b>	<b>12,458</b>	<b>30,504</b>



**Municipality of Moose Jaw #161**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2009**

Schedule 2 - 2

**TRANSPORTATION SERVICES**

**Operating**

	2009 Budget	2009	2008
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,000	3,505	4,063
- Sales of supplies	1,500	1,287	2,746
- Road Maintenance and Restoration Agreements	20,000	22,972	35,306
- Frontage			
- Other (Specify)			
Total Fees and Charges	24,500	27,764	42,115
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			9,205
Total Other Segmented Revenue	24,500	27,764	51,320
Conditional Grants			
- Primary Weight Corridor			
- Student Employment			
- Other (Specify)		306	7,340
Total Conditional Grants	-	306	7,340
<b>Total Operating</b>	<b>24,500</b>	<b>28,070</b>	<b>58,660</b>

**Capital**

Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund	87,039	87,026	43,139
- Heavy Haul	140,000		
- Designated Municipal Roads and Bridges			30,000
- Provincial Disaster Assistance			
- Other (Specify)	133,590	133,590	2,232
<b>Total Capital</b>	<b>360,629</b>	<b>220,616</b>	<b>75,371</b>
<b>Total Transportation Services</b>	<b>385,129</b>	<b>248,686</b>	<b>134,031</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify)	4,000	4,550	5,548
Total Fees and Charges	4,000	4,550	5,548
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	4,000	4,550	5,548
Conditional Grants			
- Student Employment			
- Local government		2,250	2,250
- Other (Specify)		2,500	
Total Conditional Grants	-	4,750	2,250
<b>Total Operating</b>	<b>4,000</b>	<b>9,300</b>	<b>7,798</b>

**Capital**

Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>4,000</b>	<b>9,300</b>	<b>7,798</b>

**Municipality of Moose Jaw #161**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2009**

Schedule 2 - 3

	2009 Budget	2009	2008
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	12,000	9,240	20,230
- Other (Specify)			
Total Fees and Charges	12,000	9,240	20,230
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	12,000	9,240	20,230
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	12,000	9,240	20,230
<b>Capital</b>			
Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	12,000	9,240	20,230

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Donations			
- Other (Specify)	5,500	5,907	5,907
Total Conditional Grants	5,500	5,907	5,907
<b>Total Operating</b>	5,500	5,907	5,907
<b>Capital</b>			
Conditional Grants			
- Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	5,500	5,907	5,907 <sup>15</sup>

**Municipality of Moose Jaw #161**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2009**

Schedule 2 - 4

	2009 Budget	2009	2008
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Gas Tax			
- Sask Water Corp.			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Total Utility Services</b>	-	-	-

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>618,129</b>	<b>537,449</b>	<b>324,196</b>
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**SUMMARY**

Total Other Segmented Revenue		305,870	233,328
Total Conditional Grants	5,500	10,963	15,497
Total Capital Grants and Contributions	360,629	220,616	75,371
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>366,129</b>	<b>537,449</b>	<b>324,196</b>



**Municipality of Moose Jaw #161**  
**Total Expenses by Function**  
**For the year ended December 31, 2009**

Schedule 3 - 1

	2009 Budget	2009	2008
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	45,000	43,327	39,222
Wages and benefits	120,000	112,852	105,753
Professional/Contractual services	45,410	43,587	45,772
Utilities	5,040	4,640	2,960
Maintenance, materials and supplies	9,500	10,116	8,396
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)	5,000	2,521	18,322
<b>Total Government Services</b>	<b>229,950</b>	<b>217,043</b>	<b>220,425</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	39,500	8,794	8,794
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)			

**Fire protections**

Wages and benefits			
Professional/Contractual services	30,500	24,597	32,435
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			

<b>Total Protective Services</b>	<b>70,000</b>	<b>33,391</b>	<b>41,229</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	153,500	145,970	132,772
Professional/Contractual Services	60,000	60,993	228,483
Utilities	7,225	7,990	6,498
Maintenance, materials, and supplies	113,800	88,079	85,330
Gravel	220,000	187,570	185
Grants and contributions - operating			2,232
- capital			
Amortization		167,977	148,091
Interest			41
Other (specify)	5,000		4,133

<b>Total Transportation Services</b>	<b>559,525</b>	<b>658,579</b>	<b>607,765</b>
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**Municipality of Moose Jaw #161**

**Total Expenses by Function**

**For the year ended December 31, 2009**

Schedule 3 - 2

	2009 Budget	2009	2008
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services	21,000	17,639	17,660
Utilities			
Maintenance, materials and supplies	7,000	14,245	7,232
Grants and contributions - operating			
o Waste disposal			
o Public Health		385	
- capital			
o Waste disposal			
o Public Health	25,000		
Amortization			
Interest			
Other (specify)	1,500	3,350	3,900
<b>Total Environmental and Public Health Services</b>	<b>54,500</b>	<b>35,619</b>	<b>28,792</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services	19,000	13,048	2,750
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)	3,000	4,015	5,413
<b>Total Planning and Development Services</b>	<b>22,000</b>	<b>17,063</b>	<b>8,163</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services	20,206	16,599	15,916
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	2,298	7,905	8,205
- capital	25,000	25,000	
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)	5,500	300	
<b>Total Recreation and Cultural Services</b>	<b>53,004</b>	<b>49,804</b>	<b>24,121</b>

**Municipality of Moose Jaw #161****Total Expenses by Function****For the year ended December 31, 2009**

Schedule 3 - 3

	2009 Budget	2009	2008
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)			
<b>Total Utility Services</b>	-	-	-
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>988,979</b>	<b>1,011,499</b>	<b>930,495</b>



Municipality of Moose Jaw #161  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2009

Schedule 4

**Revenues (Schedule 2)**

Fees and Charges  
Tangible Capital Asset Sales - Gain  
Land Sales - Gain  
Investment Income and Commissions  
Other Revenues  
Grants - Conditional  
- Capital

**Total revenues**

**Expenses (Schedule 3)**

Wages & Benefits  
Professional/ Contractual Services  
Utilities  
Maintenance Materials and Supplies  
Grants and Contributions  
Amortization  
Interest  
Allowance for Uncollectibles  
Other

**Total expenses**

**Surplus (Deficit) by Function**

Taxation and other unconditional revenue (Schedule 1)

**Net Surplus (Deficit)**

General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
10,404	12,458	27,764	4,550	9,240	-	-	64,416
-	-	4,572	-	-	-	-	4,572
114,100	-	-	-	-	-	-	114,100
106,656	-	-	-	-	-	-	106,656
20,698	-	-	-	-	-	-	20,698
-	-	306	4,750	-	5,907	-	10,963
-	-	220,616	-	-	-	-	220,616
<b>251,858</b>	<b>12,458</b>	<b>253,258</b>	<b>9,300</b>	<b>9,240</b>	<b>5,907</b>	-	<b>542,021</b>
156,179	-	145,970	-	-	-	-	302,149
43,587	33,391	60,993	17,639	13,048	16,599	-	185,257
4,640	-	7,990	-	-	-	-	12,630
10,116	-	275,649	14,245	-	-	-	300,010
-	-	-	385	-	32,905	-	33,290
-	-	167,977	-	-	-	-	167,977
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,521	-	-	3,350	4,015	300	-	10,186
<b>217,043</b>	<b>33,391</b>	<b>658,579</b>	<b>35,619</b>	<b>17,063</b>	<b>49,804</b>	-	<b>1,011,499</b>
<b>34,815</b>	<b>(20,933)</b>	<b>(405,321)</b>	<b>(26,319)</b>	<b>(7,823)</b>	<b>(43,897)</b>	-	<b>(469,478)</b>

924,695

455,217

Municipality of Moose Jaw #161  
Consolidated Schedule of Segment Disclosure by Function  
For The Year Ended December 31, 2008

Schedule 5

Revenues (Schedule 2)							
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges	30,504	42,115	5,548	20,230	-	-	120,486
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-
Investment Income and Commissions	-	9,205	-	-	-	-	100,381
Other Revenues	-	7,340	2,250	-	5,907	-	12,461
Grants - Conditional	-	75,371	-	-	-	-	15,497
- Capital	-	-	-	-	-	-	75,371
Total revenues	30,504	134,031	7,798	20,230	5,907	-	324,196
Expenses (Schedule 3)							
Wages & Benefits	-	132,772	-	-	-	-	277,747
Professional/ Contractual Services	41,229	228,483	17,660	2,750	15,916	-	351,810
Utilities	-	6,498	-	-	-	-	9,458
Maintenance Materials and Supplies	-	85,515	7,232	-	-	-	101,143
Grants and Contributions	-	2,232	-	-	8,205	-	10,437
Amortization	-	148,091	-	-	-	-	148,091
Interest	-	41	-	-	-	-	41
Allowance for Uncollectibles	-	-	-	-	-	-	-
Other	-	4,133	3,900	5,413	-	-	31,768
Total expenses	41,229	607,765	28,792	8,163	24,121	-	930,495
Surplus (Deficit) by Function							
							(606,299)

Municipality of Moose Jaw #161  
Consolidated Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2009

Schedule 6

2009

2008

	General Assets					Infrastructure Assets	General/ Infrastructure	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Asset cost								
Opening Asset costs	9,391		149,677		735,776	4,679,824		5,574,668
Additions during the year					109,149	120,807		229,956
Disposals and write-downs during the year					(21,765)			(21,765)
Transfers (from) assets under construction								-
Closing Asset Costs	9,391	-	149,677	-	823,160	4,800,631	-	5,782,859
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs			99,124		145,747	1,142,780		1,387,651
Add: Amortization taken			2,974		45,859	119,144		167,977
Less: Accumulated amortization on disposals					(17,412)			(17,412)
Closing Accumulated Amortization Costs	-	-	102,098	-	174,194	1,261,924	-	1,538,216
Net Book Value	9,391	-	47,579	-	648,966	3,538,707	-	4,244,643
								4,187,017

1. Total contributed/donated assets received in 2009: \$ -

2. List of assets recognized at nominal value in 2009 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 20\_\_ \$ -

Municipality of Moose Jaw #161  
Consolidated Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2009

Schedule 7

2009

Assets	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer
Asset cost							
Opening Asset costs	37,624		5,537,044				
Additions during the year			229,956				
Disposals and write-downs during the year			(21,765)				
Closing Asset Costs	37,624	-	5,745,235	-	-	-	-

2008

Assets	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer
Asset cost							
Opening Asset costs	37,624		5,537,044				
Additions during the year			229,956				
Disposals and write-downs during the year			(21,765)				
Closing Asset Costs	37,624	-	5,745,235	-	-	-	-

Amortization

Accumulated Amortization Cost							
Opening Accumulated Amortization Costs	30,732		1,356,919				
Add: Amortization taken			167,977				
Less: Accumulated amortization on disposals			(17,412)				
Closing Accumulated Amortization Costs	30,732	-	1,507,484	-	-	-	-

Net Book Value	6,892	-	4,237,751	-	-	-	-
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Net Book Value	6,892	-	4,237,751	-	-	-	-
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**Municipality of Moose Jaw #161**  
**Consolidated Schedule of Accumulated Surplus**  
**For the year ended December 31, 2009**

Schedule 8

	2008	Changes	2009
<b>UNAPPROPRIATED SURPLUS</b>	<b>1,751,689</b>	<b>404,241</b>	<b>2,155,930</b>

**APPROPRIATED RESERVES**

Machinery and Equipment			-
Public Reserve	6,985	(6,650)	335
Capital Trust			-
Utility			-
Other	1,000,000		1,000,000
<b>Total Appropriated</b>	<b>1,006,985</b>	<b>(6,650)</b>	<b>1,000,335</b>

**ORGANIZED HAMLETS**

Hamlet of (Name)			-
Hamlet of (Name)			-
Hamlet of (Name)			-
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6)	4,187,017	57,626	4,244,643
Less: Related debt			-
<b>Net Investment in Tangible Capital Assets</b>	<b>4,187,017</b>	<b>57,626</b>	<b>4,244,643</b>

**Other**

<b>Total Accumulated Surplus</b>	<b>6,945,691</b>	<b>455,217</b>	<b>7,400,908</b>
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## Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	47,312,170	19,121,584			65,310,787	Total
Regional Park Assessment						131,744,541
Total Assessment						
Mill Rate Factor(s)						131,744,541
Total Base/Minimum Tax (generated for each property class)	3,920	175			35	4,130
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	203,855	82,260			277,581	563,696

## MILL RATES: MILLS

Average <b>Municipal*</b>	4.2717
Average <b>School*</b>	11.0058
Potash <b>Mill Rate</b>	
Uniform <b>Municipal Mill Rate</b>	4.2500

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

**Municipality of Moose Jaw #161**  
**Schedule of Financial Statement Adjustments**  
**As at December 31, 2009**

Schedule 11

The municipality has restated its financial statements to conform to the guidelines set out in the Public Sector Accounting Board's 3150 Tangible Capital Asset guideline. This guideline requires municipalities to report and amortize their tangible capital assets on their financial statements

Effect of Change on 2008 Statement of Financial Position

2008 Accumulated Surplus/Deficit as previously reported	2,758,674
Add: Net Book value of tangible capital assets recorded	4,187,017
Less: Amounts to be recovered from future revenues	
Restated 2008 Accumulated Surplus/Deficit	<u>6,945,691</u>

Effect of Change to 2008 Statement of Operations (Financial Activities)

Previously reported 'Change in Net Assets'	326,698
Add:	
Tangible capital asset expenditures	32,115
Gain on disposal of capital assets	
Less:	
Amortization expense	- 148,091
Loss on disposal of capital assets	
Proceeds on sale of capital assets	- 9,205
Restated Surplus (Deficit) of Revenue over Expenses	<u>201,517</u>